18 SEPTEMBER 2015 ***ASX ANNOUNCEMENT***

APPROVAL RECEIVED FOR LODGEMENT OF A$0.45M R&D CLAIM

- **MRG has received approval for registration of research & development activities carried out in FY2015**
- **Application included a claim for R&D of c. A$1.0m, equating to a potential refundable tax offset of c. A$0.45m**
- **Assists with the funding of MRG's 2015/2016 exploration and drilling program**

MRG Metals Limited ("**MRG**" or "the **Company**", ASX: MRQ) is pleased to announce that is has received approval for its registration of research and development activities ("**R&D**") carried out during the year ended 30 June 2015. The approval was received from Innovation Australia, Department of Industry and Science, Australian Government.

The application included a notional claim for R&D of approximately A$1,000,000. This should equate to a refundable tax offset of approximately A$450,000 upon lodgement of the Company's FY2015 income tax return ("**ITR**"). The Company expects to lodge its ITR shortly.

Eligibility of the R&D refundable offset is subject to the Company meeting all relevant criteria and the claim could be reviewed by Innovation Australia or the Australian Taxation Office. The Company, however, has no reason to believe it will not meet all relevant criteria.

The Company appreciates the Government's continued support for the R&D Tax Incentive, which provides valuable financial assistance to companies like ourselves that undertake innovative and technically challenging research.

The receipt of the cash rebate will assist in the funding of the Company's exciting 2015/2016 exploration and drilling program.

Yours faithfully,

SHANE TURNER
Director/Secretary
MRG Metals Limited