MONTHLY NTA STATEMENT: SEPTEMBER 2015

NET TANGIBLE ASSETS	31 AUG 2015	30 SEP 2015*
NTA of investments before tax	**$1.089**	**$1.047**
NTA of investments before tax on unrealised gains	$1.045	$1.007
NTA after tax	**$1.043**	**$1.004**
Month-end closing share price (CTN.ASX)	$0.975	$0.915
Month-end closing convertible note price (CTNG.ASX)	$101.50	$100.00

* Ex-dividend

ASSET COMPOSITION	31 AUG 2015		30 SEP 2015	
Investment Type	**$m**	**%**	**$m**	**%**
Resources	17.53	10.5	15.91	9.8
Industrials	170.13	102.0	166.19	102.7
Equity index futures	3.75	2.2	7.51	4.6
Liquidity	8.83	5.3	5.00	3.1
Borrowings (Convertible notes)	(25.96)	-15.6	(25.97)	-16.0
Tax liability	(7.43)	-4.4	(6.81)	-4.2
Net Assets After Tax	**$166.85**	**100.0%**	**$161.83**	**100.0%**
Ordinary Shares on Issue	159.966m		161.151m	
Convertible Notes on Issue	265,000		265,000	

TOP 20 STOCK HOLDINGS WITHIN THE CTN INVESTMENT PORTFOLIO

CODE	STOCK	WEIGHT	CODE	STOCK	WEIGHT
SGF	SG Fleet Group Limited	3.59%	GMF	Gpt Metro Office Fund	2.20%
MYX	Mayne Pharma Group Limited	3.57%	VRL	Village Roadshow Limited	2.05%
ASB	Austal Limited	3.33%	PMP	PMP Limited	1.99%
VLW	Villa World Limited	3.22%	TGP	360 Capital Group	1.93%
SFR	Sandfire Resources NL	2.74%	EPD	Empired Limited	1.91%
ALU	Altium Limited	2.74%	IFM	Infomedia Ltd	1.90%
SAR	Saracen Mineral Hldgs Ltd	2.71%	QMS	QMS Media Limited	1.87%
AHG	Automotive Hlds Group Ltd	2.69%	GFY	Godfreys Group Limited	1.81%
ENN	Elanor Investors Group	2.54%	LIC	Lifestyle Communities Ltd	1.75%
HUB	HUB24 Limited	2.32%	WEB	Webjet Limited	1.65%

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10 September 2015	Investment update
30 September 2015	Full Year Annual Financial Statements
30 September 2015	Appendix 4G – Corporate Governance Statement
01 October 2015	Shares issued under Dividend Reinvestment Plan
01 October 2015	Top 20 Shareholders and Range of Shareholdings

CONVERTIBLE NOTE INTEREST PAYMENT

Interest of $2.75 per Convertible Note (ASX code: CTNG) was paid on 30 September 2015.
The next interest payment is due on 31 March 2015.

DIVIDEND PAYMENT

During the month of September, the Company declared and its final dividend for FY15.
The amount of 3.7 cents per share (50% franked) was paid on Wednesday, 30 September 2015.

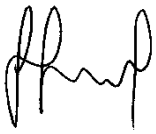
Since the payment of its first dividend in 2004, including this dividend, the Company has declared dividends of 87.3 cents per share with a total dividend payout exceeding $101.8m

After the payment of this dividend on 30 September 2015, the balance of Company's Dividend Reserve is $18.09m – sufficient to pay proposed dividends into FY17.

CTN OFFERS A FIRM DIVIDEND POLICY

The after-tax NTA announced on the 1st of July 2015 of $1.058 sets the base for FY16 dividend payments. In line with the Company's dividend policy to pay a minimum of 6% pa of the July 1 NTA value each year, CTN is able to provide investors with guidance of proposed dividend payments. This table is not a formal declaration of dividends. Shareholders and investors should only rely on the Official Declaration of Dividend for confirmation as to dividend amount and relevant dates including what level of franking may be attached to any dividends declared.

DIVIDEND GUIDANCE AS AT 1 SEPTEMBER 2015			AMOUNT
FY16 Interim	Payable February 2016:	Minimum of	2.6 cents per share
FY16 Final	Payable October 2016:	Minimum of	3.7 cents per share



Glenn Fowles
Director - CONTANGO MICROCAP LIMITED
8 October 2015