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ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
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ASX Release
MGM Wireless Ltd

13 October 2015

Dividend Reinvestment Plan and Participation Rate for Final Dividend

The Board of MGM Wireless Limited (the **Company**) (ASX:MWR) is pleased to announce that the Dividend Reinvestment Plan (**DRP**) issue price per share for the final dividend is $1.1856. Shares issued under the DRP have been priced at a discount of 5 per cent to the average of the volume-weighted average price of MWR shares traded on the ASX between 24 September and 8 October, 2015 inclusive.

The DRP participation rate is 19.0 per cent of all issued shares.

New MWR ordinary shares will be issued in order to satisfy the DRP participation, with 17,546 ordinary shares to be issued to shareholders on 4 November 2015.

About MGM Wireless Ltd and Messageyou, LLC

MGM Wireless is recognised in Australia and internationally as a pioneer of socially responsible technology-enabled school communications with a proven track record in designing, developing and successfully commercialising innovative world class technology products.

The Company's patented SMS school communication solutions empower schools to effectively communicate to parents and caregivers using SMS text messaging to improve student attendance, welfare, safety and parent engagement. Measurable benefits for schools include reduced operating costs, increased productivity and improved parent and community engagement, which ultimately improve student learning and social outcomes.

Schools in Australia and New Zealand use Messageyou software in their day to day operations.

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