



ENERGY TECHNOLOGIES LIMITED

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Australian Stock Exchange
Company announcements platform
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ABN 38 002 679 469

Placement of Ordinary Shares

Energy Technologies Limited (ASX: EGY) is very pleased to announce that a new strategic investor has joined the Company's share register via a private placement.

The Board of Energy Technologies has approved a placement of ordinary securities and convertible notes to a strategic investor, Auster Holdings Pty Ltd, to raise \$0.84m from Auster via an equity placement and new convertible notes issue.

Auster Holdings, is owned by Mr Yulin Hu, an Australian resident and leading businessman whose roles include the President of China City Construction Holdings Limited, which owns a construction business in China with ~ 6bn RMB (A\$1.1bn) turnover. Mr Hu will join the EGY Board.

The initial placement under the company's 15% capacity is 33.68m shares at \$0.01/share to raise \$0.34m – a 196% premium to the 6 month VWAP price.

The convertible note issue for a total of up to \$0.50m will be subject to shareholder approval at the AGM scheduled for November 2015 and once approved will result in a combined raising of up to \$0.84m by the Company from Auster.

Mr Hu is attracted to EGY due to its ownership of Bambach Wire and Cables which has strong upside potential manufacturing cable in Australia for supply to large planned road and rail infrastructure works in Sydney and Melbourne and the overall strategic plan of EGY which is to develop a series of business units supplying products to the electricity supply sector and large commercial and infrastructure developments across the Australasian region. Mr Hu also sees upside in the Dulhunty Poles business which manufactures innovative non-conductive, non-combustible high strength easily installable electricity poles in its facility in Geelong, Victoria. EGY holds a substantial holding in Dulhunty Poles.

EGY CEO Alfred Chown said the Placement and the investment by Auster Holdings represented a strong validation of the Company's growth strategy. "I am particularly delighted to welcome Mr Hu as a shareholder in EGY and look forward to working with him and his group to accelerate the Company's growth prospects in Australia and Asia" he said

Advisors acting on behalf of Auster Holdings are PAC Partners, a corporate advisory and stockbroking group based in Melbourne with strong links into Asia.

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