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ASX ANNOUNCEMENT

LITHIUM AUSTRALIA NL PARTLY PAID SHARE CALL REMINDER

Further to the two reminder calls for payment of the listed partly paid shares (19 October and 23 October 2015) Lithium Australia NL (LIT) is pleased to provide a third and final reminder that the "one cent per partly paid share" payment is expected by the due date of **9 November 2015**. In the event of non-payment by 9 November 2015, the shares may be forfeited, and then sold at public auction.

The last day for trading in this current listed partly paid series "LITCB" is 6 November 2015.

The first trading day of "LITCC" deferred settlement commences 9 November 2015.

Adrian Griffin
Managing Director

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ABOUT LITHIUM AUSTRALIA

Lithium Australia (LIT) has exclusive technology licences to recover lithium from micas; minerals not generally used as a source of lithium chemicals. The Company considers this to be a disruptive technology with the potential to displace more conventional lithium production. LIT has a non-binding Heads of Agreement with European Metals Holdings Limited to process lithium mineralisation at Cinovec in the Czech Republic on a 50/50 JV basis. Cinovec contains abundant lithium micas and is one of the world's largest hard-rock lithium occurrences. In addition, LIT has strategic alliances with Pilbara Minerals Limited, Focus Minerals Limited and Tungsten Mining NL, to investigate lithium and rare metals in prospective locations of Western Australia close to well-developed infrastructure. LIT has lithium exploration assets near Greenbushes and Ravensthorpe in Western Australia. LIT is also evaluating other European and African opportunities.