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2 November 2015

Successful Lodgement of Patents for Wangle™ Web Optimisation Technology

Highlights

- Successful lodgement of two key patents in the US relating to the Wangle™ technology platform
- Patents to protect the technology underpinning the product, which is the competitive advantage that delivers increased speed and data performance
- Significant milestone for the Company adding further protection to its Intellectual Property, prior to its global launch
- Additional IP protection strategies currently in development, including further patents in partnership with leading IP & Patenting specialist firm Griffith Hack
- The Company is well funded with in excess of $5M in cash to drive Wangle™ user growth upon the global launch in 2016

VTX Holdings Limited (**ASX: VTX**) ("**VTX**" or the "**Company**") is pleased to announce that NexGen Networks Limited ("**NexGen**" or "**NGN**") has successfully lodged two patents in the US for its revolutionary web optimisation product, Wangle™.

Wangle™'s technology has the ability to enhance privacy and security and significantly increase Internet speeds whilst reducing data consumption across a range of devices.

The patents provide protection for NexGen's proprietary network protocol and 'last mile' optimisation technology that underpins the Wangle™ products. Wangle™'s 'last-mile' technology refers to the network connection between the customer's handset and the Wangle™ servers which is a key competitive advantage.

NexGen is working in conjunction with IP & Patenting specialist firm Griffith Hack to secure further protection of its Intellectual Property through the development of additional IP protection strategies, including further patents.

Griffith Hack is a globally renowned award-winning firm that builds, protects and grows businesses IP and has a number of top tier clients across all industries including mining, technology, gaming and research & development.

As NexGen continues to invest in its network optimisation technology and further research technologies it is of key importance that it seeks to secure the protection of its technology and its capabilities.

Keaton Wallace, Non-Executive Director, NexGen Networks Limited:

"The successful lodgement of two patents to protect the technology behind the Wangle™ platform is an important next step in NexGen's commercialisation strategy to provide defensibility for our core product offering. The patenting of the Wangle™ platform provides validation of our technology and will help us secure its position in the market."

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Transaction Update

VTX is in the process of acquiring NexGen, having executed a Binding Terms Sheet and completed due diligence. The Acquisition is still subject to various conditions precedent including the receipt of shareholder approvals and the Company expects to lodge a Notice of Meeting in this regard in the coming weeks.

- ENDS –

For further information please contact:

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ABOUT NEXGEN NETWORKS

NexGen is a New Zealand based software technology company founded in 2013, by experienced technology entrepreneurs and retail executives Jason Gitmans and Robert Pole. NexGen has developed cutting edge software technology, which uses intelligent customised algorithms to optimise data flow between devices and facilitates faster speeds on existing hardware. The ability to deliver such optimal results is due to NexGen's customised virtual based technology, which re-directs data through to its own proprietary server, delivering faster and more efficient data usage to each user through existing infrastructure.

TECHNICAL ADVISOR – MR CAM WORTH

Technical information contained in the announcement has been prepared under the supervision of Mr Cam Worth of Simplisite Business Solutions - a specialist web, software & IT solutions provider. As announced on 2 July 2015, Mr Worth has been engaged as Technical and Commercial Advisor to the Board of VTX.

Mr Worth has led projects across multiple jurisdictions and successfully launched platforms and deployed large-scale business intelligence systems in multiple markets. He has extensive experience in the design and development of web-based software solutions and has consulted extensively in software development and cloud solutions. Mr Worth also acts as an Industry representative, in Communication and Cultural Studies for Curtin University, Western Australia. Mr Worth consents to the inclusion in this report of the information in the form and context in which it appears.