WEST WITS MINING

ASX Announcement and Media Release
Monday, 16 November 2015

ASX: WWI
www.westwitsmining.com

Progress Continues at Derewo

Highlights

- First sluice box installed into the circuit
- All clearing of the site for the sluices and tailings area completed
- Work underway on the upstream feed control system
- First gravel to be tested through the alluvial circuit this week

West Wits Mining Limited (ASX:WWI) ("**the Company**" or "**West Wits**") is pleased to announce good progress continues to be made in construction of the first alluvial circuit at the Derewo River Gold Project, Papua Province, Indonesia ("Derewo").

The first sluice box has now been installed. Prior to the first box being installed into the circuit the site was levelled to ensure an even flow of water over the box and the angle of the boxes adjusted to facilitate the flow of gravel. Water was run over the box for 24 hours to set the box in place and make it stable. The rubber liner, 3M matting and steel riffles were then installed to complete the sluice. The second box will be connected into the circuit once management is comfortable with the performance of the first sluice.

The site for the sluice boxes and tailings areas required significant clearing work as there were a number of larger boulders which obstructed the selected site. The tailings area in particular was obstructed by a large boulder which took considerable time to dislodge and move. This work has now been successfully completed and a good tailings profile away from the sluice box area has been achieved.

Activity is now focussed on the upstream feed control system for the sluice. This involves building stone walls to direct all the gravel towards the sluice. These walls will be substantial as they need to be able to cope with seasonal periods of higher rainfall. There are a number of larger boulders to be removed from the creek upstream to facilitate the flow of the gravel to the box. It is anticipated that the removal of boulders will be an ongoing activity as part of the mining process.

Significant work has also been completed on the water storage facilities up stream where part of the 81 creek has now been diverted. This work was to ensure the integrity of the dams to cope with any period of higher rainfall.

Fast Facts @ 16 Nov 2015

Capital Structure:	
Shares on issue	456 million
Options	52 million
Market Cap	A$11.5 million
Cash in Bank	A$2.0 million
Debt	Nil
Enterprise Value (EV)	A$9.5 million

Company Directors & Management

Michael Quinert	Chairman
Vin Savage	Executive Director
Neil Pretorius	Non-Exec Director
Hulme Scholes	Non-Exec Director

Top Shareholders ≈

Twynam Ag	19.9%
DRD Gold Ltd	11%
Top 40 Shareholders	74%

Company Highlights

- Indonesia
  - High grade placer deposit
  - Project show early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
  - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered



- South Africa
  - near surface and underground targets
  - 1-2.2m oz Exploration Target down to 400m
  - Historic estimate of 12.8m oz at 4.6g/t
  - 31.8m ozs Au produced historically

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The Company expects to begin running gravel over the installed sluice box this week. Commissioning of the circuit will be a staged process as it will take time to ascertain the optimal feed rate for the circuit. This will be based on the required amount of water to process targeted tonnages which will be directly impacted by recoveries and average grades within each mined tonne.

West Wits is confident of completing the commissioning the alluvial circuit during the current quarter and will provide further updates as work and commissioning progresses.

For And On Behalf Of The Board



Michael Quinert
Chairman
West Wits Mining Limited

For further information visit www.westwitsmining.com

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