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Revolutionary Wangle Application Ready for Soft Launch over iOS and Android

Development of Enterprise Commercialisation Strategy Well Underway

Highlights

- NexGen's web optimisation platform, "Wangle" will commence soft launch on Monday, 30 November 2015.
- Soft launch follows the successful completion of the Alpha testing phase and marks a key milestone for the Company.
- The launch of the Wangle platform will occur in three phases:
    - Phase 1 (Nov 2015 – Feb 2016): Soft Launch to Australia and New Zealand, targeting 20,000 users within three months across both iOS and Android;
    - Phase 2 (Feb 2016 – May 2016): Regional Roll Out to Australia, New Zealand, South America and South Africa, targeting 250,000 users over iOS and Android; and
    - Phase 3 (June 2016 – July 2017): Global Official Launch, targeting 1.8M users globally over the iOS and Android platforms.
- Wangle consumer and enterprise platform optimally positions the Company at the forefront of a rapidly growing mobile Internet market, worth over $300 billion in 2014[1].
- Wangle has significant advantages over its competitors, including enhancing security and privacy, increasing Internet speeds by up to 100%, lowering data consumption by up to 50% and geo masking for regionalised content delivery.
- Enterprise strategy development well underway to deliver further monetisation strategies across the enterprise market.
- VTX has circa $5 Million in funds available to successfully roll out all three phases of the consumer strategy.
- The new user interface can be seen in the latest video available on the NGN website http://www.nexgennet.com and on the VTX website http://www.vtxholdings.com.au
- Wangle demonstration roadshow scheduled to commence 7 December 2015.

VTX Holdings Limited (**ASX: VTX**) ("**VTX**" or the "**Company**") (to be renamed "**Wangle Technologies Limited**") is pleased to announce that NexGen Networks Limited ("**NexGen**" or "**NGN**") has successfully completed the Alpha test phases for its Wangle platform and will be progressing to a Beta launch phase on 30 November 2015.

The launch of the consumer Wangle app will occur across three phases, which are targeted at reaching over 1.8 million users within two years.

[1] Mobile Internet To Be Worth More Than Apple By 2018 – http://techcrunch.com/2015/05/25/mobile-internet-to-be-worth-more-than-apple-by-2018/#.ooin5gp:fuRB

Phase 1 - Commencement of Beta Launch – 30 November 2015

The Wangle beta launch will be rolled out in five stages, initially commencing with a group of 1,000 Android users across Australia and New Zealand and further increasing to 20,000 users across both iOS and Android systems over a three-month period.

- Nov 2015: Release to 1,000 Beta Subscribers (AU/NZ - Android)
- Dec 2015: Release to Additional 5,000 Beta Subscribers (AU/NZ - Android)
- Jan 2016: Release to Additional 14,000 Beta Subscribers (AU/NZ - iOS & Android)
- Feb 2016: Completion of Consumer Beta / Soft Launch Program

Phase 2 – Regionalised Global Roll Out

Upon completion of the public beta testing in February 2016, the iOS and Android version will be launched in select regions including Australia, New Zealand, South Africa and South America in February 2016, closely followed by iOS in March 2016 with an initial target of 250,000 users.

- Feb/March 2016: Release to 80,000 subscribers in Australia and New Zealand;
- March/April 2016: Release to 85,000 subscribers in Australia, New Zealand and South America; and
- April/May 2016: Release to 85,000 subscribers in Australia, New Zealand, South America and South Africa.

Phase 3 – Official Global Launch

Following the roll out to key markets, the global launch is scheduled to commence in June 2016. The global launch will take place over a 12-month period to July 2017, targeting approximately 1.8 million subscribers globally.

Optimally Positioned in a Growing Mobile Internet Market

The Wangle platform is optimally positioned in the rapidly growing mobile Internet market worth over $300 billion globally. With video content continuing to grow, and expected to account for 69% of mobile data traffic by 2019[2], Wangle is well positioned to capitalise on the growing demand from users for faster and efficient access to content.

Wangle has significant advantages over its competitors

Wangle has significant advantages over its competitors, including enhancing security and privacy, increasing Internet speeds (by up to 100%), lowering data consumption (by up to 50%) and 4K resolution enablement, which expected to be offered at an attractive price point compared to existing offerings which range from $6 up to $12 per month.

[2] Cisco Visual Networking Index: Global Mobile Data Traffic Forecast Update 2014-2019 White Paper – http://www.cisco.com/c/en/us/solutions/collateral/service-provider/visual-networking-index-vni/white_paper_c11-520862.html

	wangle	Neumob	ExpressVPN	vyprvpn	SurfEasy
UX Acceleration	YES	YES	NO	NO	NO
Data Savings	YES	NO	NO	NO	NO
Security & Privacy	YES	YES	YES	YES	YES
4K enablement	YES	NO	NO	YES	NO
Total Device Acceleration	YES	NO	NO	NO	NO
Browser/App acceleration	YES	YES	NO	NO	YES
Geo-location Spoofing	YES	YES	YES	YES	YES
Cookie Blocking	YES	NO	NO	NO	YES +1.29
Parental protection	YES	NO	NO	NO	NO
Game Optimisation	YES	NO	NO	NO	NO
Parental Tracking	YES	NO	NO	NO	NO
Family Scheduling	YES	NO	NO	NO	NO
Subscription Price (per month)	Fr $3.99	N/A	Fr $8.32	Fr $11.62	Fr $6.49
Per GB		1GB - $1.88			

With the consumer platform to commence Beta launch next week, the focus for Wangle will be to solidify its initial commercialisation strategy for the enterprise version of the platform. The Company expects this will open up further monetisation opportunities for the Wangle platform with updates to market expected imminently.

The new user interface of the Wangle application is available to view on the NGN website at: http://www.nexgennet.com.

Keaton Wallace, Director, NexGen Networks Limited commented:

"We are excited to be entering the beta launch phase for the Wangle platform and product, after successfully completing the iOS and Android alpha testing phase. This marks a key milestone for the business as we progress to an important stage of live testing and development for our revolutionary web optimisation product.

"The Wangle platform has a first mover advantage across the video content market, estimated to account for over 65% of mobile data traffic by 2019, and as a Company we are excited by the opportunity ahead of us."

TRANSACTION UPDATE

VTX is in the process of acquiring NexGen, having executed a Binding Terms Sheet and completed due diligence. The Acquisition is still subject to various conditions precedent including the receipt of shareholder approvals to be sought at the Meeting of Shareholders to be held on 23 December 2015. For further information, please review the Notice of Meeting lodged with ASX on 23 November 2015.

- ENDS –

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ABOUT NEXGEN NETWORKS

NexGen is a New Zealand based software technology company founded in 2013, by experienced technology entrepreneurs and retail executives Jason Gitmans and Robert Pole. NexGen has developed cutting edge software technology, which uses intelligent customised algorithms to optimise data flow between devices and facilitates faster speeds on existing hardware. The ability to deliver such optimal results is due to NexGen's customised virtual based technology, which re-directs data through to its own proprietary server, delivering faster and more efficient data usage to each user through existing infrastructure.

TECHNICAL ADVISOR – MR CAM WORTH

Technical information contained in the announcement has been prepared under the supervision of Mr Cam Worth of Simplisite Business Solutions - a specialist web, software & IT solutions provider. As announced on 2 July 2015, Mr Worth has been engaged as Technical and Commercial Advisor to the Board of VTX.

Mr Worth has led projects across multiple jurisdictions and successfully launched platforms and deployed large-scale business intelligence systems in multiple markets. He has extensive experience in the design and development of web-based software solutions and has consulted extensively in software development and cloud solutions. Mr Worth also acts as an Industry representative, in Communication and Cultural Studies for Curtin University, Western Australia. Mr Worth consents to the inclusion in this report of the information in the form and context in which it appears.