Lithium Australia NL

ACN: 126 129 413
ASX: LIT

Suite 3
23 Belgravia Street
Belmont WA 6104

PO Box 588
Belmont WA 6984

Phone +61 (0) 8 6145 0288
Fax +61 (0) 8 9475 0847

info@lithium-au.com
lithium-au.com

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ASX ANNOUNCEMENT

LITHIUM AUSTRALIA ADVISES FIRST LITHIUM HYDROXIDE PRODUCTION

Global lithium developer, Lithium Australia NL (ASX: LIT or Company) advises that it has produced its first lithium hydroxide on 9 December 2015. Lithium hydroxide is a value added lithium chemical, used for the production of lithium batteries.

The hydroxide product results from the conversion of carbonate and in present markets commands a premium of around 25%. The upgrade of product is a significant value-add process.

As advised previously, this is the first step in Lithium Australia's investigation into a range of value added lithium chemicals targeted for the lithium battery industry.

Adrian Griffin
Managing director
Mobile +61 (0) 418 927 658
Adrian.Griffin@lithium-au.com

About Lithium Australia NL:

LIT is a dedicated developer of disruptive lithium extraction technologies. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory on three continents.

MEDIA CONTACT:

Adrian Griffin **Lithium Australia NL 08 6145 0288 | 0418 927 658**
Kevin Skinner **Field Public Relations 08 8234 9555 | 0414 822 631**