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Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

MGM secures major government contract

MGM Wireless (MWR) announces it has been advised that it has secured a major service contract with an undisclosed state education department for the provision of school messaging services.

The value of the contract is approximately $480,000, with an immediate revenue recognition of $70,000 which will be booked in the March quarter. The new agreement will replace an earlier agreement with the relevant department and provide a standardised single form agreement for around 109 different agreements with individual schools.

MGM Wireless was advised of the signing of the new contract after market closed yesterday, 23 December 2015.

“We are delighted with the new contract’ said MGM Wireless Managing Director Mark Fortunatow. “It will provide an early boost to our second half sales and earnings and together with the launch of our new generation school messaging platform, will see MGM begin the six months to June with strong momentum”.

The contract has no implications for the first half revenue and profit guidance issued on 23 December.

Further information and comment:

Mark Fortunatow

About MGM Wireless Ltd

MGM Wireless is recognised in Australia and internationally as a pioneer of socially responsible technology-enabled school communications with a proven track record in designing, developing and successfully commercialising innovative world class technology products.

The company’s patented SMS school communication solutions empower schools to effectively communicate to parents and caregivers using SMS text messaging to improve student attendance, welfare, safety and parent engagement. Measurable benefits for schools include

reduced operating costs, increased productivity and improved parent and community engagement, which ultimately improve student learning and social outcomes.

Schools in Australia and New Zealand use Messageyou software in their day to day operations.

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