Notification of Consolidation/Split

Announcement Summary

Entity name

CELSIUS COAL LIMITED

Applicable security for the reorganisation

CLA	ORDINARY FULLY PAID
CLAAA	OPTION EXPIRING 12-DEC-2016 EX 2C
CLAAS	OPTION EXPIRING 21-FEB-2016 EX 2C
CLAAY	OPTION EXPIRING 20-MAY-2016 EX VARIOUS PRICES
CLAAU	OPTION EXPIRING 10-APR-2016 EX 2.5C

Announcement Type

Update to previous announcement

Date of this announcement

Thursday January 28, 2016

Reason for the Update

General Meeting now completed

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

CELSIUS COAL LIMITED

1.2 *Registered Number Type

ABN

Registration Number

95009162949

1.3 *ASX issuer code

CLA

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

General Meeting now completed

1.4b * Date of previous announcement(s) to this update

Wednesday January 27, 2016

1.5 *Date of this announcement

Thursday January 28, 2016

1.6 *Securities affected by the reorganisation

CLA	ORDINARY FULLY PAID
CLAAA	OPTION EXPIRING 12-DEC-2016 EX 2C
CLAAS	OPTION EXPIRING 21-FEB-2016 EX 2C
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CLAAU	OPTION EXPIRING 10-APR-2016 EX 2.5C

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.**

Yes

2.2 Approvals

Approval/Condition	**Date for determination**	**Is the date estimated or actual?**	****Approval received/condition met?**
+Security holder approval	Thursday January 28, 2016	Actual	Yes

Comments

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday February 3, 2016

3.2 Date of +security holder meeting

Thursday January 28, 2016

3.3 Last day for trading in the pre-re-organised +securities

Friday January 29, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday February 1, 2016

3.5 Record date

Wednesday February 3, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday February 4, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday February 10, 2016

3.8 Trading starts on a normal T+3 basis

Thursday February 11, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Tuesday February 16, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

2,000

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

***ASX +Security Code**	***ASX +Security Description**		
CLA	ORDINARY FULLY PAID		
Quoted/unquoted	**Number on issue before reorganisation**	**Number on issue after reorganisation**	**Estimate/Actual**
Quoted	3,218,976,874	1,609,488	Estimated

***ASX +Security Code** CLAAA	***ASX +Security Description** OPTION EXPIRING 12-DEC-2016 EX 2C		
Quoted/unquoted Unquoted	**Number on issue before reorganisation** 12,500,000	**Number on issue after reorganisation** 6,250	**Estimate/Actual** Estimated
***ASX +Security Code** CLAAS	***ASX +Security Description** OPTION EXPIRING 21-FEB-2016 EX 2C		
Quoted/unquoted Unquoted	**Number on issue before reorganisation** 2,000,000	**Number on issue after reorganisation** 1,000	**Estimate/Actual** Estimated
***ASX +Security Code** CLAAY	***ASX +Security Description** OPTION EXPIRING 20-MAY-2016 EX VARIOUS PRICES		
Quoted/unquoted Unquoted	**Number on issue before reorganisation** 45,000,000	**Number on issue after reorganisation** 22,500	**Estimate/Actual** Estimated
***ASX +Security Code** CLAAU	***ASX +Security Description** OPTION EXPIRING 10-APR-2016 EX 2.5C		
Quoted/unquoted Unquoted	**Number on issue before reorganisation** 25,000,000	**Number on issue after reorganisation** 12,500	**Estimate/Actual** Estimated

5.2 *Exercise price of options

***ASX +Security Code** CLAAA	***ASX +Security Description** OPTION EXPIRING 12-DEC-2016 EX 2C	
Quoted/unquoted Unquoted	**Exercise price before reorganisation** 0.02000000	**Exercise price after reorganisation** 40.00000000
***ASX +Security Code** CLAAS	***ASX +Security Description** OPTION EXPIRING 21-FEB-2016 EX 2C	
Quoted/unquoted Unquoted	**Exercise price before reorganisation** 0.02000000	**Exercise price after reorganisation** 40.00000000

***ASX +Security Code** CLAAY	***ASX +Security Description** OPTION EXPIRING 20-MAY-2016 EX VARIOUS PRICES	
Quoted/unquoted Unquoted	**Exercise price before reorganisation** 0.00000000	**Exercise price after reorganisation** 0.00000000
***ASX +Security Code** CLAAU	***ASX +Security Description** OPTION EXPIRING 10-APR-2016 EX 2.5C	
Quoted/unquoted Unquoted	**Exercise price before reorganisation** 0.02500000	**Exercise price after reorganisation** 50.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary