

RULE 4.2A.3

APPENDIX 4D

Half Year report

1. Company Details

Name of entity

Energy Technologies Limited

ABN or equivalent company
reference

38 002 679 469

Reporting Period ('current
period')

31 December 2015

Previous corresponding period
(previous period')

31 December 2014

2. Results for announcement to the market

				%	\$A'000
2.1 Revenues from ordinary activities	Down	19.5%	to		5,309
2.2 Profit from ordinary activities after tax attributable to members	Down	5,007%	to		(1,379)
2.3 Profit for the period attributable to members	Down	5,007%	to		(1,379)
2.4 Dividends	Amount per security		Franked amount per security		
Final dividend ***	-		-		
Interim dividend	-		-		
2.5 Record date for determining entitlements to the dividend	No dividend proposed or paid.				

Brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood

REVIEW AND RESULTS OF OPERATIONS

Half-year results

The half year to 31 December 2015 continued to be very challenging for the group, with poor results reflecting the market downturn. EGY reported a consolidated loss after tax and minorities of \$1,379,079 in comparison with the half year to 31 December 2014 result of a consolidated loss of \$27,156. Overall revenue from operating activity at \$4,907,800 was 8.5% down on the previous reporting period. EGY's wholly owned subsidiary Bambach Wires and Cables Pty Ltd (BWC) reported a loss after tax of \$1,093,353 compared to the reported loss for the six months to 31 December 2014 of \$597,365. BWC continues to focus on the development of new markets and new and improved branded products with an amount of \$360,000 accrued this financial year to date for FY2016 R&D, and a series of new cable products to be launched over the next six months.

The parent entity has reported a loss after tax of \$284,870 (December 2014 half year profit after of \$592,418).

During the period EGY raised \$394,793 through equity issues as approved at the AGM held on 19 November 2015. In addition EGY issued 1,770 convertible notes, as approved by shareholders at the AGM held on 19 November 2015, each with a face value of \$1,000. Funds raised have been applied for specific factory capital expenditure and to meet working capital requirements. Subsequent to balance date 500 convertible notes were converted to equity, refer Note 9.

3.1 Net Tangible Assets per security	Current period	Previous corresponding period
Net tangible assets per security	(0.42) cents	0.24 cents

4. Details of entities over which control has been gained or lost during the period

4.1 A	Name of entity	
4.2 A	Date from which control was gained	
4.3 A	Where material to an understanding of the report – the contribution of such entity to the reporting entity's profit from ordinary activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	

4.1 B	Name of entities	N/A
4.2 B	Date from which control was lost	
4.3 B	Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from ordinary activities during the period and the profit or loss of such entities during the whole of the previous corresponding period	

5. Details of Individual and Total Dividends

	Date dividend is payable	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Dividend 1		¢	¢	¢

Total dividend per security:

	Current year	Previous year
Ordinary securities	¢	¢
Preference securities	¢	¢

6. Dividend reinvestment plan

Details of any dividend reinvestment plans in operation:

None

The last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan:
N/A

7. Details of Associates and Joint Ventures:

<i>Name of entity</i>	<i>Percentage holding 31/12/15</i>	<i>Percentage holding 31/12/14</i>
Dulhunty Poles Pty Limited	36.82%	36.82%

7.1 Where material to an understanding of the report - aggregate share of profits (losses) of these entities, details of contributions to net profit for each of these entities, and with comparative figures for each of these disclosures for the previous corresponding period:

N/A

8. For foreign entities, details of origin of accounting standards used in compiling the report (e.g. International Financial Reporting Standards)

Dulhunty Power International Limited which adopts Australian Accounting Standards

9. For all entities, if the accounts contain an independent audit report or review that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph:

Emphasis of matter (Going Concern)



Sign here:

(Director)

Date: 29 February 2016

Print name: Alfred J Chown