BOTSWANA
Metals Limited
ABN 96 122 995 073

ASX Code: BML

TO: **COMPANY ANNOUNCEMENTS OFFICE**
ASX LIMITED

DATE: **16 MARCH 2016**

CHANGE OF DIRECTORS INTERESTS

Botswana Metals Limited (ASX: BML) ("the Company") advises of a change in the interests of two Directors in the securities of the Company as a result of the recent rights issue.

Appendix 3Y forms are attached.

Ramon Jimenez
Company Secretary

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become the property of ASX and may be made public.

Introduced 30/9/2001. Amended 01/01/11.

Name of entity	BOTSWANA METALS LIMITED
ABN	96 122 995 073

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PATRICK JOHN VOLPE
Date of last notice	28/07/2015

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vermar Pty Ltd and Trayburn Pty Ltd are entities of which Mr Volpe is a director and shareholder.
Date of change	15/03/2016
No. of securities held prior to change	A. 78,827,897 B. 44,296,738
Class	A. Ordinary Shares (fully paid). B. Options exercisable at 1.5 cents each expiring 31/12/2016.
Number acquired	A. 109,000,000 B. Nil

+ See chapter 19 for defined terms.

Number disposed	A. Nil B. Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	$218,000.00
No. of securities held after change	A. 187,827,897 B. 44,296,738
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Issue of ordinary shares to Trayburn Pty Ltd pursuant to underwriting agreement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided/	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become the property of ASX and may be made public.

Introduced 30/9/2001. Amended 01/01/11.

Name of entity	BOTSWANA METALS LIMITED
ABN	96 122 995 073

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MASSIMO LIVIO CELLANTE
Date of last notice	28/07/2015

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bell IXL Investments Pty Ltd, Cellante Securities Pty Ltd and Monvale Investments Pty Ltd are entities of which Mr Cellante is a director and shareholder.
Date of change	15/03/2016
No. of securities held prior to change	A. 27,529,729 B. 15,000,000
Class	A. Ordinary Shares (fully paid). B. Options exercisable at 1.5 cents each expiring 31/12/2016.
Number acquired	A. 46,112,013 B. Nil

+ See chapter 19 for defined terms.

Number disposed	A. Nil B. Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	$92,824.03
No. of securities held after change	A. 73,941,742 B. 15,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Issue of ordinary shares to Bell IXL Investments Pty Ltd and Cellante Securities Pty Ltd pursuant to rights issue. Issue of ordinary shares to Monvale Investments Pty Ltd pursuant to underwriting agreement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation.	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided/	N/A

+ See chapter 19 for defined terms.