MARKET RELEASE

29 March 2016

Hillgrove Resources Limited

TRADING HALT

The securities of Hillgrove Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 31 March 2016 or when the announcement is released to the market.

Security Code: HGO

Andrew Kabega
SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)

HILLGROVE RESOURCES

ASX RELEASE

29 March 2016

Senior Adviser, Listings Compliance
ASX Compliance Pty Ltd
Exchange Centre
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Email: andrew.kabega@asx.com.au

Dear Andrew

Request for Trading Halt – Changes to Mining Plan

Hillgrove Resources Limited ("the Company") requests a trading halt in accordance with ASX Listing Rule 17.1 in respect of its securities effective immediately, pending the release of an announcement regarding under performance to its Life of Mine Plan for the Kanmantoo Mine and resulting impacts on cash flow.

The Company requests the trading halt to remain in place until the earlier of the release of the announcement and the commencement of trading on Thursday, 31 March 2016.

The Company is not aware of any reason why the trading halt should not be granted, and is not aware of any other information necessary to inform the market about the trading halt.

Company contact details:
Mr Paul Kiley– CFO and Company Secretary
Hillgrove Resources Limited
t: +61 8 7070 1698

Yours faithfully

Paul Kiley
CFO & Company Secretary
Hillgrove Resources Limited

cc: tradinghaltssydney@asx.com.au