CELSIUS COAL LIMITED

ASX RELEASE | 18 April 2016

UPDATE TO THE MARKET

ASIC Interim Stop Order

The Directors of Celsius Coal Limited (to be renamed "Favourit Limited") (**Company**) wish to advise that ASIC has placed an Interim Stop Order on the Company's Prospectus dated 9 March 2016 (**Stop Order**). The Company is currently working through the issues raised by ASIC in its Stop Order which will be dealt with in the form of a Replacement Prospectus to be lodged by the Company with ASIC.

The Company will provide existing and new applicants with a copy of the Replacement Prospectus once available.

Extension of Closing Date

The Directors of the Company wish to advise that the Closing Date of the Prospectus has been extended and a new timetable will be advised at a later date.

-ENDS-

Enquiries

For more information, please visit www.celsiuscoal.com.au or contact Mr Ranko Matic, Company Secretary on +61 (08) 9226 4500.

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