28 April 2016

Mr Ben Tippet
ASX Compliance Pty Ltd
Adviser, Listings Compliance (Perth)
Level 40, Central Park
152 – 158 St George's Terrace
Perth WA 6000

By email

Dear Ben

Fastbrick Robotics Limited ("Entity", "Fastbrick" or "Company")
Response to ASX Aware Letter

We refer to ASX's "aware" letter dated 26 April 2016.

An overview of the relevant background and prevailing circumstances, which includes our response to the questions in ASX's letter, is set out below.

For ease of reference, at the end of this letter, we have included details of ASX's questions and a summary of our response.

We have adopted the defined terms "Construction Demonstration", "Construction Demonstration Speed" and "Construction Demonstration Technologies & Functions" from ASX's letter.

Prospectus

The Company completed its acquisition of the intellectual property which underlies the Hadrian 105 technology demonstrator in November 2015. In connection with that acquisition, the Company issued a prospectus (**Prospectus**) which contained the following relevant statements:

> *"Fastbrick Robotics is currently in the process of enhancing the Hadrian 105 technology demonstrator capability to demonstrate the construction of a room including lintel placement, door and window openings to a height of 2 metres. It is anticipated that this will be achieved within 3 months of completion of the acquisition."* (Prospectus Section 7.3(a) "Overview of Fastbrick Robotics")

In our view, the broad timing for the room build demonstration (defined as the Construction Demonstration in ASX's letter) was well flagged to the market in the Prospectus.

The Prospectus did not include a proposed design speed for the Hadrian 105 technology demonstrator. The Hadrian 105 technology demonstrator is intended only to prove that the Hadrian automated bricklaying technology is capable of building a room, including lintel placement, door and window openings to a height of 2 metres.

The Hadrian 105 technology demonstrator was never intended to demonstrate the commercial viability of the Hadrian automated bricklaying technology by showcasing key commercial factors such as maximum build speed.

The next stage of development of the Hadrian automated bricklaying technology is the Hadrian 109 commercial prototype, which is currently in the design phase. The Hadrian 109 commercial prototype is designed to be a more commercial machine, with improved mobility and functionality, using the technology, enhanced components and design of the Hadrian 105 technology demonstrator.

It is at this next stage, the Hadrian 109 commercial prototype, that the bricks per hour build speed will become important, as the Company attempts to demonstrate the commercial viability of the Hadrian automated bricklaying technology.

December Quarter Quarterly Report

On 29 January 2016, the Company released its Quarterly Report for the December 2015 Quarter. At that time, the Company provided guidance to the market that:

> *"Testing on the Hadrian 105 technology demonstrator is well underway with all hardware alterations complete. This will enable maximum value to be gleaned throughout the demonstration phase planned for Q1 2016."*

This statement provided an update to the market that the demonstration phase for the Hadrian 105 technology demonstrator would be continuing into the first quarter of 2016.

March update

On 9 March 2016, the Company announced that the Hadrian 105 technology demonstrator had been upgraded and had successfully completed validation testing in early March. The upgrades announced by the Company on 9 March were the same items defined as the Construction Demonstration Technologies and Functions in ASX's letter.

The 9 March announcement stated that, on completion of the then current testing program, the Company would undertake a full-scale demonstration of the Hadrian 105 technology demonstrator where the Company expected to show the construction of a room structure including door and window openings (ie, the Construction Demonstration), with the demonstration expected to occur in April.

Construction Demonstration

The completion of the automated construction of a computer designed room structure by the Hadrian 105 technology demonstrator (defined as the Construction Demonstration in ASX's letter) was flagged as an important milestone in the development of the Company's Hadrian automated bricklaying technology in the Prospectus. The Company's key periodic and continuous disclosure since the Prospectus has updated the market on progress towards that goal.

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With that background, the Company agrees that completion of the Construction Demonstration is clearly information that a reasonable person would expect to have a material effect on the price or value of the Company's securities.

The Construction Demonstration was completed after the market closed on Friday, 22 April 2016. This was earlier than the Company had anticipated. The Company had thought that it had up to another week of de-bugging and other work to be completed on the Hadrian 105 technology demonstrator before it would be in a position to complete the Construction Demonstration.

On Thursday, 21 April 2016, it appeared that a key motor problem would continue to delay the Construction Demonstration for a period of time whilst replacement parts were waiting to be delivered from Germany. On Friday, 22 April, the technical team lead by Chief Technology Officer, Mark Pivac, made adjustments to the Hadrian 105 technology demonstrator to attempt to correct for this problem, which was still occurring from time to time. As on previous occasions, the building of a test room was commenced on Friday, 22 April. The testing progressed with various issues being encountered and resolved as the test progressed. By approximately 4pm on Friday, 22 April it appeared that there was a chance that the room build could be successfully completed. Key members of the technical team remained in the workshop on the evening of 22 April to attempt to complete the Construction Demonstration. This occurred at approximately 11pm (AWST) on Friday, 22 April, when Mark Pivac notified the other members of the Board that the Construction Demonstration had been completed.

The Company had been alerted to higher than usual volumes of trading in the Company's securities on the morning of Friday, 22 April. In that context, and with the knowledge that the Construction Demonstration may be completed in the coming days or weeks (albeit on an unknown and uncertain timetable), the Company's Board determined that the appropriate course of action was to request that ASX place the Company's securities in trading halt. As set out in the Company's response to ASX's price query issued on the morning of Friday, 22 April, the Company was not in the position to make any announcement to the market at that time in relation to the Construction Demonstration, as it had not yet been completed and the likely timing of its completion remained uncertain and unknown. Accordingly, there was no need to update the Company's previous guidance to the market that the Construction Demonstration would be completed in April.

The Company announced the completion of the Construction Demonstration before market open on Tuesday, 26 April 2016, being the next trading day following the completion of the Construction Demonstration.

Construction Demonstration Speed

In the Company's view, the Construction Design Speed is not information that a reasonable person would expect to have a material effect on the price or value of the Company's securities. The Construction Design Speed was included in the 22 April announcement for information purposes only, to set out the factual background to the completion of the Construction Demonstration.

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As noted above, the Hadrian 105 technology demonstrator is intended only to prove that the Hadrian automated bricklaying technology is capable of building a room, including lintel placement, door and window openings to a height of 2 metres. The Hadrian 105 technology demonstrator was never intended to demonstrate the commercial viability of the Hadrian automated bricklaying technology by showcasing key commercial factors such as maximum build speed.

It is not until the next stage of development, when the Company attempts to demonstrate the commercial viability of the Hadrian automated bricklaying technology through the Hadrian 109 commercial prototype, when factors such as build speed will become of more critical importance.

Construction Demonstration Technologies and Functions

As noted above, the upgrade and validation testing of the Hadrian 105 technology demonstrator to include the Construction Demonstration Technologies and Functions was clearly announced to the market in the Company's 9 March announcement. As this information has previously been announced to the market, the Construction Demonstration Technologies and Functions is not information that a reasonable person would expect to have a material effect on the price or value of the Company's securities. As with the Construction Speed, the Construction Demonstration Technologies and Functions were included in the 22 April announcement for information purposes to set out the factual background to the completion of the Construction Demonstration.

Responses to specific questions in ASX's letter

1. Does the Entity consider the information disclosed in the Announcement, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

1.1. Specifically, does the Entity consider the Construction Demonstration, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

Yes.

1.2. Specifically, does the Entity consider the Construction Demonstration Speed, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

No.

1.3. Specifically, does the Entity consider the Construction Demonstration Technologies and Functions, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

No.

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2. Please advise the basis for the views outlined in response to Question 1.

The Company considers that completion of the Construction Demonstration was an important milestone in the development of the Company's Hadrian automated bricklaying technology. Accordingly, the Company considers this to be information that a reasonable person would expect to have a material effect on the price or value of the Company's securities.

The Company does not consider that either the Construction Demonstration Speed, or the Construction Demonstration Technologies and Functions disclosed in the announcement to be information that a material person would expect to have a material effect on the price or value of the Company's securities for the reasons set out above.

3. When did the Entity first become aware of the information disclosed in the Announcement?

3.1. Specifically, when did the Entity first become aware of the Construction Demonstration?

On completion of the Construction Demonstration, at approximately 11pm (AWST), after the market had closed, on Friday, 22 April 2016.

3.2. Specifically, when did the Entity first become aware of the Construction Demonstration Speed?

On completion of the Construction Demonstration, at approximately 11pm (AWST), after the market had closed, on Friday, 22 April 2016.

3.3. Specifically, when did the Entity first become aware of Construction Demonstration Technologies and Functions?

On completion of the upgrade of the Hadrian 105 technology demonstrator to include the Construction Demonstration Technologies and Functions, which was announced to the market on 9 March 2016.

4. If the answer to question 1 is "yes" and the Entity first became aware of the information disclosed in the Announcement before the time of the Price Query Letter, did the Entity make any announcement prior to the relevant date which disclosed the information? If so, please provide details. If not, please explain why this information was not released to the market at an earlier time, commenting specifically on when you believe the Entity was obliged to release the information under Listing Rules 3.1 and 3.1A and what steps the Entity took to ensure that the information was released promptly and without delay.

The Company became aware of the completion of the Construction Demonstration at approximately 11pm (AWST), after the market closed, on Friday, 22 April 2016, which was after the time of the Price Query letter.

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The information was released to the market before the market opened on the next trading day after the Construction Demonstration was completed. The Company does not consider that the information could have been released any more promptly.

5. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, with Listing Rule 3.1.

Yours sincerely

GABRIEL CHIAPPINI
Director & Company Secretary

About Fastbrick Robotics

Fastbrick Robotics has developed the world's latest innovation in mobile robotic technology that will vastly improve the speed, accuracy and safety of the global brick construction industry. Fastbrick Robotics is finalising the development of its prototype and will be progressing the development of the Hadrian 109 Commercial Prototype for commercial use in 2016/2017.

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26 April 2016

Gabriel Chiappini
Director, Fastbrick Robotics Limited
23 Laurence Road
Walliston WA 6076

By Email

Dear Mr Chiappini,

FASTBRICK ROBOTICS LIMITED ("ENTITY"): ASX AWARE LETTER

ASX Limited ("ASX") refers to the following.

1. The change in the price of the Entity's securities from a from a close of $0.029 on Thursday 21 April 2016 to an intraday high of $0.032 on Friday 22 April 2016, an increase of 10.3%.

2. The increase over that same period in the trading volume of the Entity's securities to a level that is in excess of the average trading volume on days when the Entity's securities are traded.

3. The price query letter sent by ASX to the Entity at 10:13am WST on Friday 22 April 2016 asking, amongst other things, whether the Entity was aware of any information concerning it that had not been announced to the market which, if known by some in the market, could explain the recent trading in its securities ("Price Query Letter").

4. The Entity's request for a trading halt in its securities lodged with ASX Market Announcements Platform and released at 10:31am on Friday 22 April 2016 ("Trading Halt Request").

5. The Entity's announcement entitled "Completes Full Scale Room Construction Milestone" lodged with ASX Market Announcements Platform and released at 7:52am WST on Tuesday 26 April 2016, (the "Announcement"), disclosing, amongst other things, the following:

    5.1. That the Entity's Hadrian 105 Technology Demonstrator had successfully demonstrated the automated construction of a full-scale room structure including door and window openings, by completing the automated construction of a 1.6m (W) x 2.4m (L) x 2.4m (H) computer designed room structure, including window and door openings ("the Construction Demonstration").

    5.2. That the Construction Demonstration was completed at a bricklaying rate of 200 standard brick equivalents per hour ("the Construction Demonstration Speed").

    5.3. That the following technologies and functions were demonstrated during the Construction Demonstration:

    - Robotic de-hacking of bricks from pallets;

    - Automated handling and placement of bricks onto the boom delivery conveyor;

- Accurate brick placement and dynamic pressure control;
- Remote brick processing monitoring system and automated adjustment of bricklaying arm;
- Ability to adjust handling of varying sizes of bricks, both different brick types and real world variations between bricks;
- 6-axis laser guidance system providing automatic referencing of the position of the bricklaying arm and boom relative to surveyed slab and compensating for dynamic interference;
- Adhesive application system;
- Full electric servo control for optimum speed and movement of components during bricklaying operation; and
- Refrigerated, liquid cooled servo motor and electronics cooling systems for hot weather operation.

("the Construction Demonstration Technologies and Functions").

5.4. The Entity's response to the Price Query Letter ("Price Query Response"), submitted to ASX and lodged with ASX Market Announcements Platform and released in combined form with the Price Query letter at 9:43am WST on Tuesday 26 April 2016, which, amongst other things, stated, in response to the following question in the Price Query Letter:

"Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?",

the following:

"The [Entity] was not aware of any information concerning it that has not been announced which, if known, could be an explanation for the recent trading in the securities of the [Entity]".

6. Listing Rule 3.1, which requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities.

7. The definition of "aware" in Chapter 19 of the Listing Rules. This definition states that:

"*an entity becomes aware of information if, and as soon as, an officer of the entity (or, in the case of a trust, an officer of the responsible entity) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as an officer of that entity."*

Additionally, you should refer to section 4.4 in Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B "When does an entity become aware of information"*.

8. Listing Rule 3.1A, which sets out exceptions from the requirement to make immediate disclosure, provided that each of the following are satisfied.

   "3.1A Listing rule 3.1 does not apply to particular information while each of the following requirements is satisfied in relation to the information:

   3.1A.1 One or more of the following applies:

   - *It would be a breach of a law to disclose the information;*
   - *The information concerns an incomplete proposal or negotiation;*
   - *The information comprises matters of supposition or is insufficiently definite to warrant disclosure;*
   - *The information is generated for the internal management purposes of the entity; or*
   - *The information is a trade secret; and*

   3.1A.2 The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and

   3.1A.3 A reasonable person would not expect the information to be disclosed."

9. ASX's policy position on the concept of *"confidentiality"* which is detailed in section 5.8 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B "Listing Rule 3.1A.2 – the requirement for information to be confidential"*. In particular, the Guidance Note states that:

   "Whether information has the quality of being confidential is a question of fact, not one of the intention or desire of the listed entity. Accordingly, even though an entity may consider information to be confidential and its disclosure to be a breach of confidence, if it is in fact disclosed by those who know it, then it ceases to be confidential information for the purposes of this rule."

Having regard to the above, we ask that you answer the following questions in a format suitable for release to the market in accordance with Listing Rule 18.7A:

1. Does the Entity consider the information disclosed in the Announcement, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

   1.1. Specifically, does the Entity consider the Construction Demonstration, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

   1.2. Specifically, does the Entity consider the Construction Demonstration Speed, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

1.3. Specifically, does the Entity consider the Construction Demonstration Technologies and Functions, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

2. Please advise the basis for the views outlined in response to Question 1.

3. When did the Entity first become aware of the information disclosed in the Announcement?

   3.1. Specifically, when did the Entity first become aware of the Construction Demonstration?

   3.2. Specifically, when did the Entity first become aware of the Construction Demonstration Speed?

   3.3. Specifically, when did the Entity first become aware of Construction Demonstration Technologies and Functions?

4. If the answer to question 1 is "yes" and the Entity first became aware of the information disclosed in the Announcement before the time of the Price Query Letter, did the Entity make any announcement prior to the relevant date which disclosed the information? If so, please provide details. If not, please explain why this information was not released to the market at an earlier time, commenting specifically on when you believe the Entity was obliged to release the information under Listing Rules 3.1 and 3.1A and what steps the Entity took to ensure that the information was released promptly and without delay.

5. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **3:00pm WST** on **Thursday 28 April 2016**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at **tradinghaltsperth@asx.com.au** and **ben.tippett@asx.com.au**. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

Trading Halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Please contact me if you have any queries or concerns about the above.

Yours sincerely

[sent electronically without signature]

Ben Tippett
Adviser, ASX Listings Compliance