



CELSIUS COAL
LIMITED

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CELSIUS SIGNS AGREEMENT

ON VIEW NICKEL

Celsius Coal Limited ("Celsius") has signed a conditional Heads of Agreement ("HOA") with Bearcat Resources Pty Ltd ("Bearcat") to sell its 100% ownership in View Nickel Pty Ltd ("VNI").

The HOA is summarised as follows:

- Acquisition by Bearcat of 100% of VNI shares from Celsius;
- Consideration is \$1.00, and
- The agreement is conditional on the the completion of the acquisition by Celsius of the issued shares in Favourit Global Pty Ltd.

The sale of VNI is one of the conditions precedent in order to complete Celsius's acquisition of Favourit Global Pty Ltd.

- ENDS -

About Favourit

Favourit Global Pty Ltd is a gambling technology company based in Melbourne, Australia. The company is changing the way players bet on online through a socially designed user experience including a cutting-edge web and mobile application suite that delivers real-time stats, scores, insight and the ability to follow/copy successful punters.

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