ASX Release

2 May 2016

MyState board changes

Hobart, Monday 2 May 2016:

MyState Limited (ASX:MYS), the ASX-listed banking and wealth management group, today announced the retirement of Mr Ian Mansbridge as a non-executive director effective 30 April 2016 and the appointment of Mr Brian Bissaker as a non-executive director with effect from 1 May 2016.

MyState Chairman, Mr Miles Hampton, said: "On behalf of the board, our shareholders, our employees and our customers, I would like to thank Ian Mansbridge for his long service to the group. He was appointed to the board of Tasmanian Perpetual Trustees Limited in 2004 and became a director of MyState Limited at the time of the merger in 2009. Ian's experience, knowledge, hard work and dedication have been greatly appreciated by his colleagues and his contribution to the board has been invaluable.

"We are very pleased that Brian Bissaker has agreed to join MyState's board. His extensive recent experience in the financial services industry will enable him to make a significant contribution to the company as we seek to embrace new ways of doing business and expand our operations," Miles Hampton said.

Most recently, Mr Bissaker was CEO of Virgin Money Australia and a group executive of Bank of Queensland, after leading the team that acquired Virgin Money for the bank. Prior to this, he spent 10 years with Commonwealth Bank, including six years as CEO of Colonial First State which had funds under management of $70 billion. During this time he was also a director and deputy chairman of the Financial Services Council. Earlier, he held senior management positions with BT Funds Management and KPMG. He is currently an adjunct professor of management education at University of Sydney Business School. Mr Bissaker holds a Bachelor of Economics from the University of Sydney and is a Fellow of the Institute of Chartered Accountants.

-ENDS-

About MyState Limited

MyState Limited is the ASX-listed non-operating holding company of the diversified financial services group consisting of MyState Bank (including The Rock – A division of MyState Bank) and Tasmanian Perpetual Trustees, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and Tasmanian Perpetual Trustees hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.