MARKET RELEASE

16 May 2016

Botswana Metals Limited

TRADING HALT

The securities of Botswana Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Wednesday, 18 May 2016.

Security Code: BML

Kobe Li

SENIOR ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

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BOTSWANA
Metals Limited

ABN 96 122 995 073

ASX Code: BML

ATTN: **Kobe Li**
Australian Securities Exchange
525 Collins Street
Melbourne, VIC 3000

DATE: **16 MAY 2016**

REQUEST FOR TRADING HALT

The Board of Botswana Metals Limited (the "Company") has requested a trading halt pending the release of an announcement by the Company in relation to the completion of rights issue, placement of shortfall, and other potential exploration activities and acquisitions.

Reason for Trading Halt:

The Company requires adequate time to prepare a detailed report on these events so as to fully inform the market and the report will be released to the ASX before the opening of trading on 18 May 2016.

The Company sees no reason why the trading halt request should not be granted.

Patrick Volpe
Chairman

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