ASX MARKET & MEDIA ANNOUNCEMENT

23 May 2016

FINBAR COMPLETES LINQ PROJECT

Key Highlights:

- **Finbar reaches practical completion for LINQ on time and on budget**
- **Sales of over $41.3 million secured from $65.3 million project**
- **Settlements on pre-sold apartments to commence mid-June**
- **Revenue forecast to contribute to Finbar's H2 FY16 earnings**

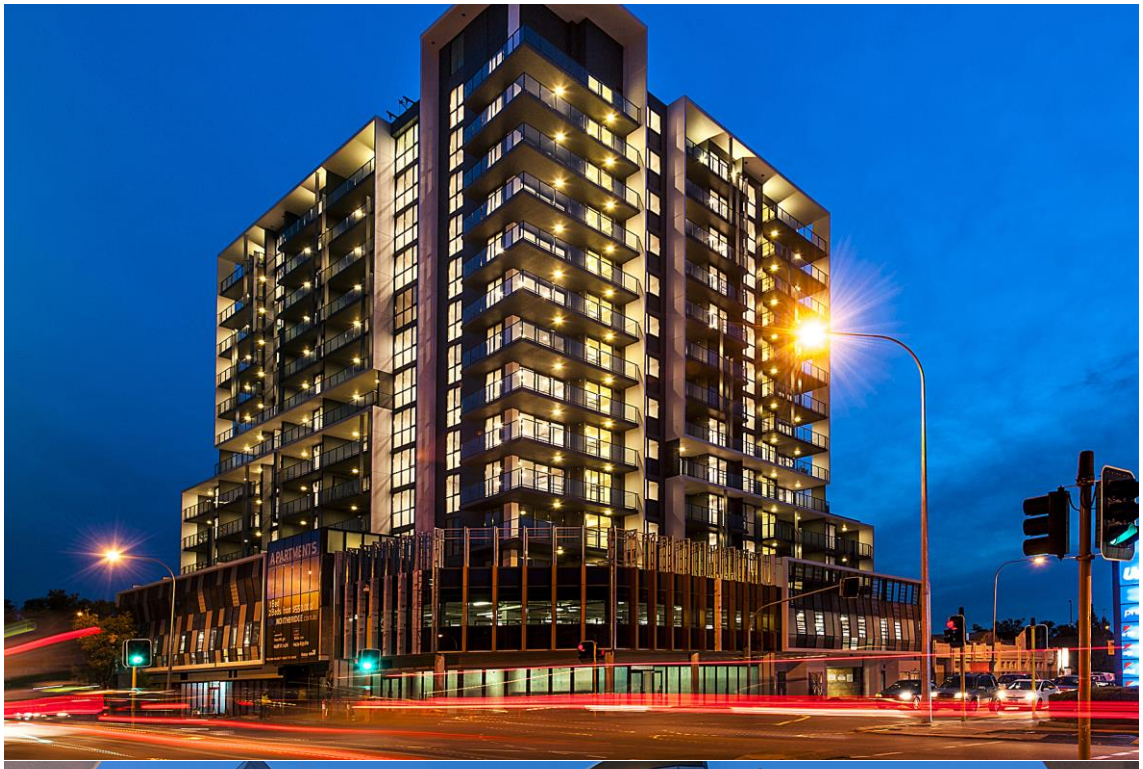
Perth, 23 May 2016: Western Australia's leading apartment developer Finbar Group Limited (ASX:FRI) (**Finbar** or **the Company**) is pleased to announce its wholly owned $65.3 million LINQ project has reached the stage of practical completion on time and on budget.

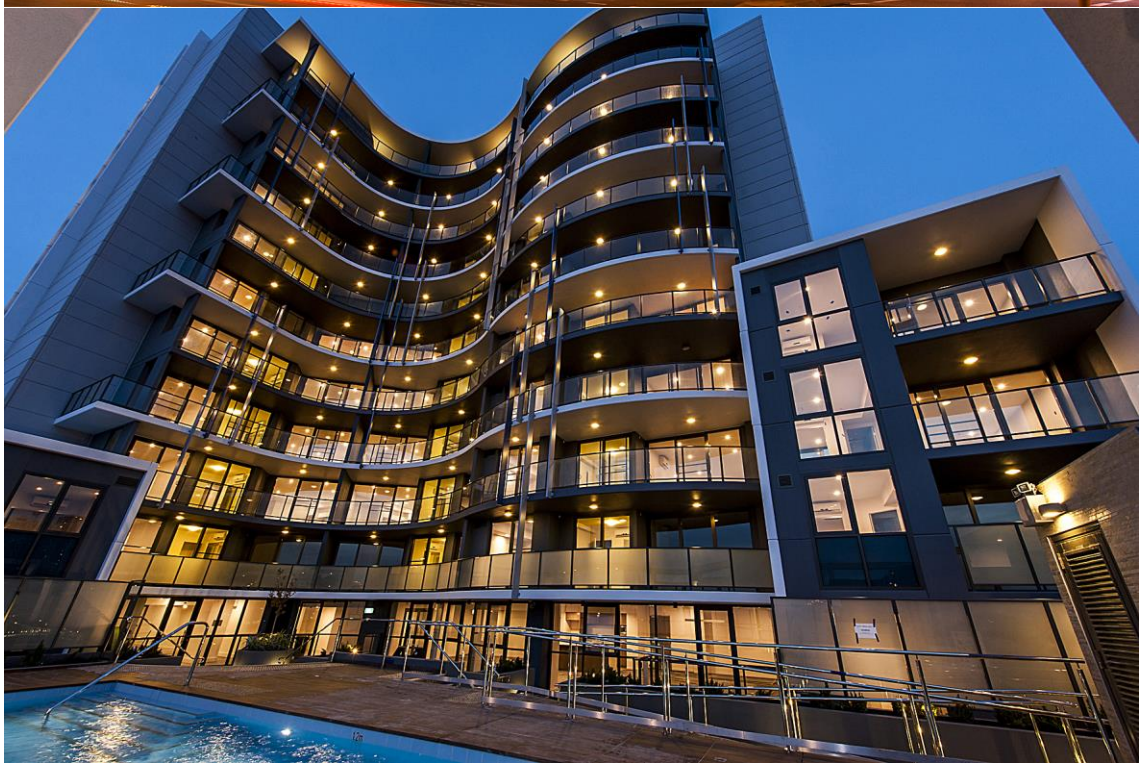
Finbar has secured sales of $41.3 million, which equates to 78 lots pre-sold from the 116 lots available. It is anticipated that settlements will commence mid June with sales revenue from pre-sales expected to contribute significantly to the Company's earnings for H2 FY16.

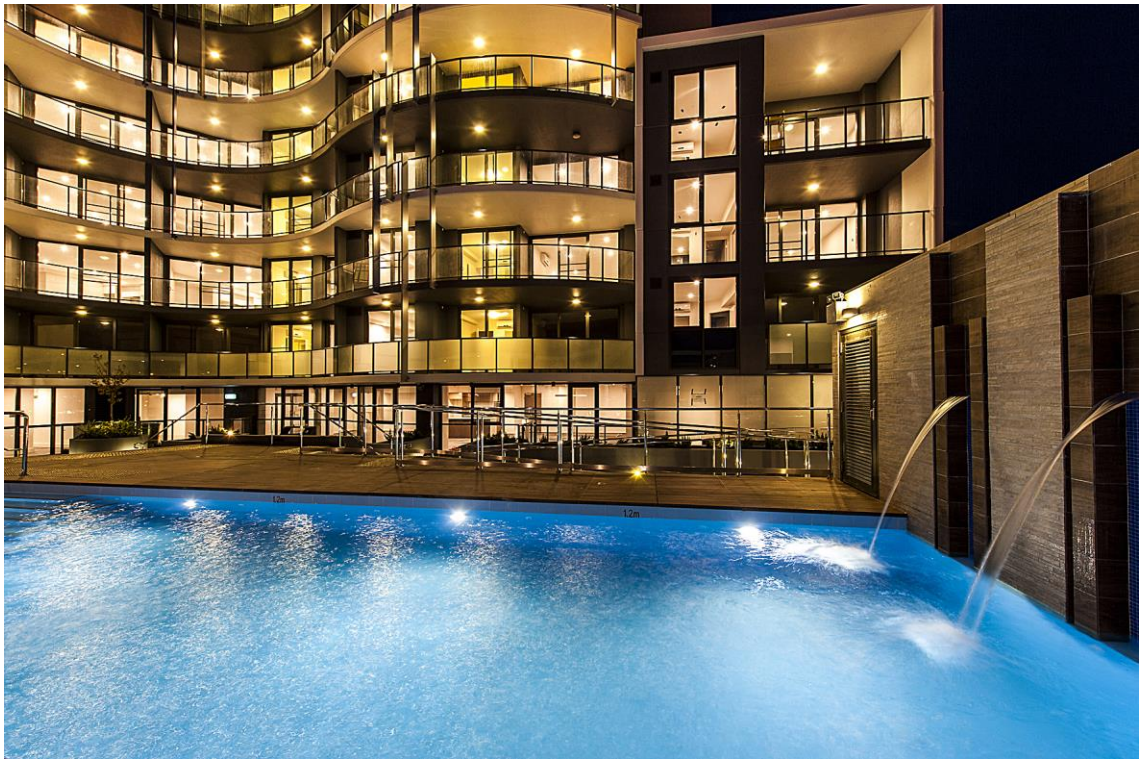
Commenting on the completion, Darren Pateman, Managing Director Finbar said, "Having met our half yearly guidance delivering this project on time and on budget, LINQ demonstrates another successful project for 2016 following the completion of the Unison on Tenth development in March."

"Finbar is proud to have completed another quality development perfectly positioned to take advantage of the recent changes to the city including the adjacent Perth Arena and City Link Project. LINQ enables residents to enjoy everything an inner-city lifestyle has to offer in a resort-style sanctuary."

Located on the corner of James and Fitzgerald Street, Northbridge, LINQ comprises 112 one and two bedroom apartments and four commercial suites. The building provides extensive shared amenities including a fully equipped gym, podium deck with lap pool, sauna, residents lounge and games room.







- ENDS -

For further information, please visit www.finbar.com.au or contact:

Darren Pateman
Managing Director
Finbar Group Limited
Email: darren@finbar.com.au

Inspire Public Relations
Georgia Cameron
Tel: +61 414 514 912
Email: georgia.cameron@inspirepr.com.au

Finbar Group Limited, its controlled entities and its jointly controlled entities, is a property development company whose core business lies in the development of medium to high density residential apartments and commercial property within the Perth Metropolitan Area and the Pilbara within the State of Western Australia.