Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**LINIUS TECHNOLOGIES LIMITED**
ABN	84 149 796 332

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen McGovern
Date of last notice	22 April 2016

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Steve McGovern Nominees Pty Ltd (Owned and controlled by Stephen McGovern)**
Date of change	24 May 2016
No. of securities held prior to change	10,000,000 fully paid ordinary shares. 30,000,000 performance shares 6,000,000 vested options each exercisable at $0.05 on or before 31 March 2019. All securities are escrowed for 24 months from re-listing date.
Class	See above
Number acquired	10,000,000 fully paid ordinary shares issued on conversion of 10,000,000 performance shares
Number disposed	10,000,000 performance shares converted.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The full terms and conditions of the company's Performance Shares and their conversion to ordinary shares at relevant milestones are set out in the company's prospectus dated 3 March 2016.
No. of securities held after change	20,000,000 fully paid ordinary shares. 20,000,000 performance shares 6,000,000 vested options each exercisable at $0.05 on or before 31 March 2019. All securities are escrowed for 24 months from re-listing date.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of performance shares in accordance with their terms of issue.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.