ABN 96 122 995 073

ASX Code: BML

TO: **COMPANY ANNOUNCEMENTS OFFICE**
ASX LIMITED

DATE: **7 JUNE 2016**

PROACTIVE INVESTORS PRESENTATION

Botswana Metals Limited is pleased to be presenting the attached presentation at the Proactive Investor Australia investor luncheons that will be presented to investors in Melbourne and Sydney this week.

Pat Volpe
Chairman

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BOTSWANA
Metals Limited

BML – WITH THE RIGHT METAL AND THE RIGHT PARTNER IN THE RIGHT PLACE.

FOCUSSED ON NEW WORLD MINERAL AND METALS
Co + Ta + Li + Ni

INVESTOR PRESENTATION

June 2016

(ASX: BML)

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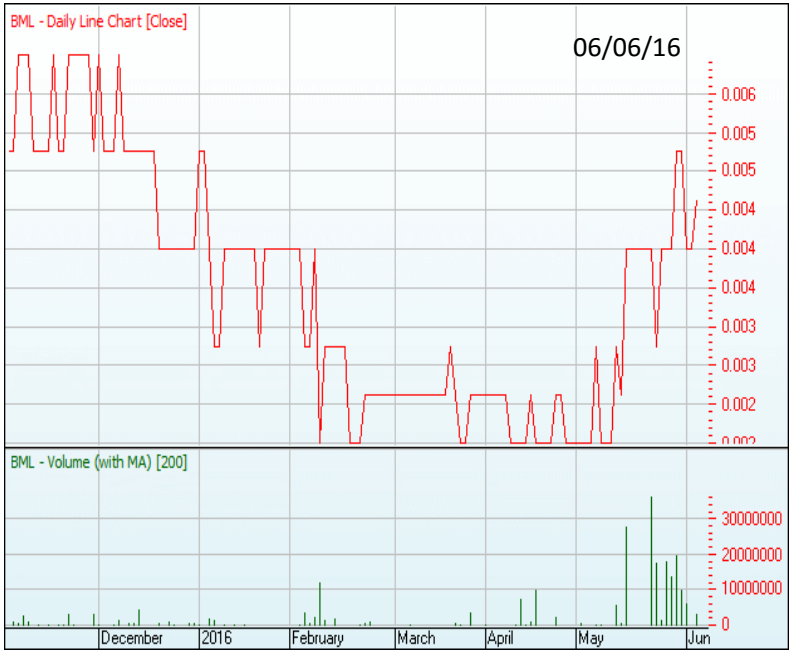
COMPETENT PERSONS STATEMENT

Information in this presentation that relates to BML Exploration Results, Exploration Targets, geology, drilling and mineralisation is based on information compiled by Peter Temby, an employee of Anpet Exploration Pty Ltd and/or Steve Groves who are both Members of the Australian Institute of Geoscientists. Both Mr Temby and Mr Groves have sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Both Peter Temby and Steve Groves have consented to the inclusion in this presentation of matters based on their information in the form and context in which it appears.

Information in this report that relates to exploration results where %Ni Equivalent results have been calculated is based on information compiled by Mr Steven Groves in compliance with 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.". All other Exploration Results included in this report have previously been released publicly in compliance with the JORC Code 2004 and have not materially changed since the original disclosure.

CORPORATE OVERVIEW

Current Share Price	A$0.004
Shares issued	1.1 billion
Options issued (ex. price 1.5c expiring 31 Dec 2016)	410 million
Other securities	NIL
Cash at 31 May 2016	~A$0.5 million
Debt	NIL



Market Capitalisation (undiluted for options)	~A$4.5 million
Enterprise value (31 Dec 2015)	~A$7.1 million

52 week trading range – ord. shares	0.2c to 1.5c
Top 20 (1st May 2015)	51%
Management	28%

BML TEAM: WE KNOW BOTSWANA

BOARD OF DIRECTORS AND MANAGEMENT

- **Mr Patrick Volpe** – Chairman (~19.9% equity)
- **Dr Paul Woolrich** - Non-Executive Director (~0.5%)
- **Mr Massimo Cellante** - Non-Executive Director (~8%)
- **Mr Steve Groves** - GM Exploration
- **Mr Elvis Mosweu** – Country Manager

OVER 100 YEARS EXPERIENCE IN BOTSWANA

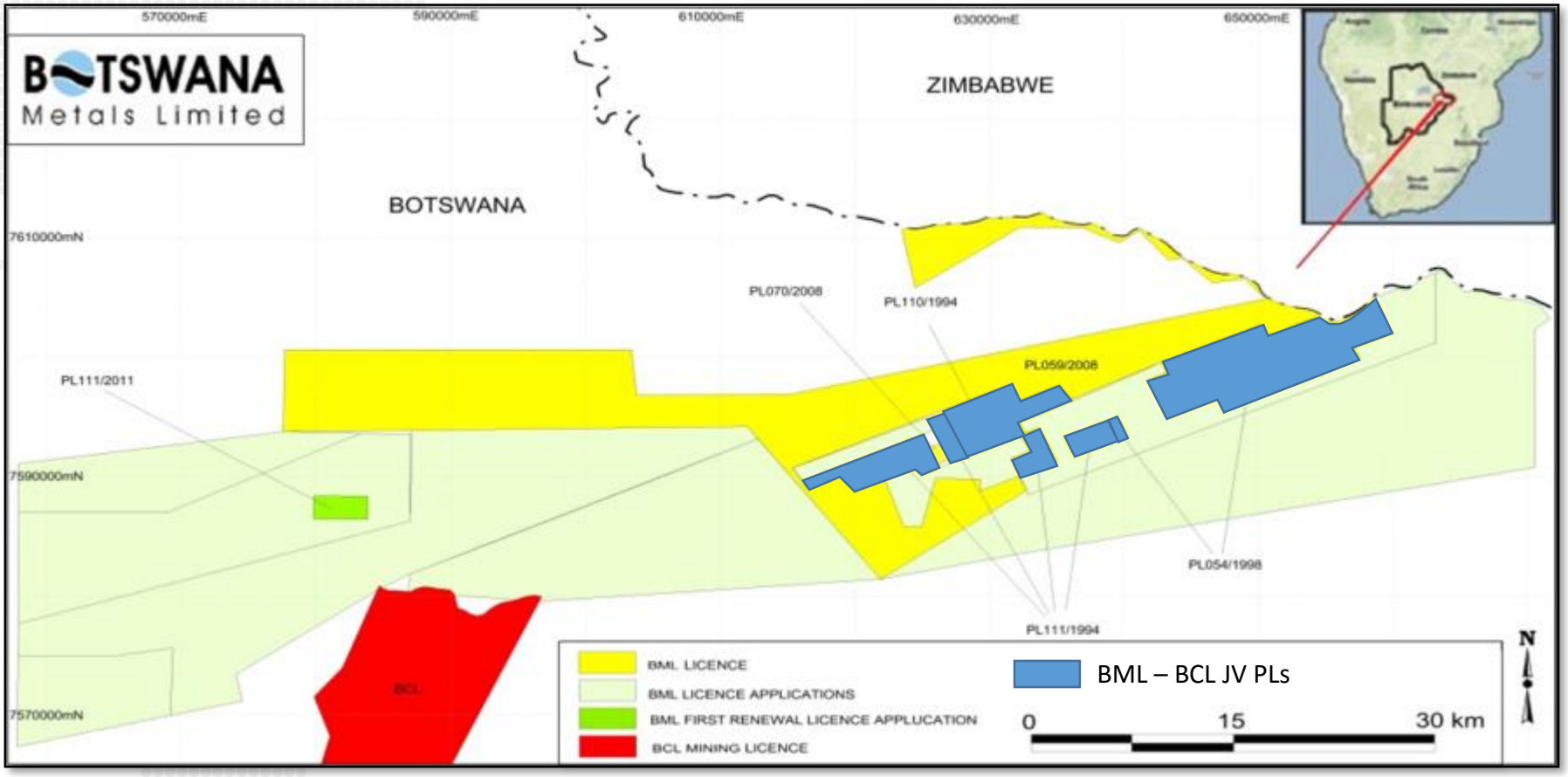
WE KNOW BOTSWANA

Joint Venture Partner BCL Limited is an international mining company.

- Owned by the Botswana Government
- The existing Mine & Smelter has mined 175Mt to 1km depth over 50 years:
  - supports a town of over 50,000 people and employs locally 5000 people
  - is hungry for ore as existing resource is depleting

JV COVERS 180 KM² OF BML EXISTING 1000KM² PORTFOLIO

If granted, new applications will increase portfolio threefold

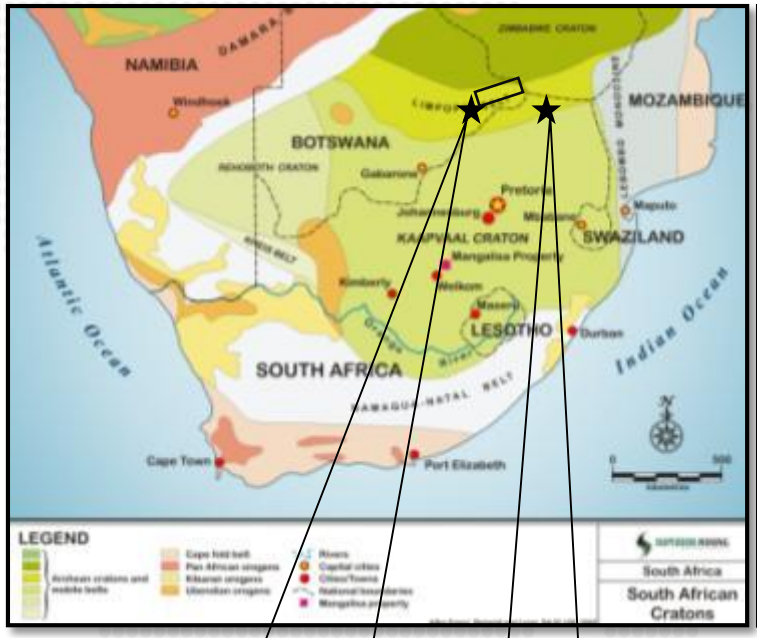


- All BML Prospecting Licenses are within the **Limpopo Mobile Belt** in Eastern Botswana

PROTEROZOIC MOBILE BELTS – LIMPOPO ANALOGUES

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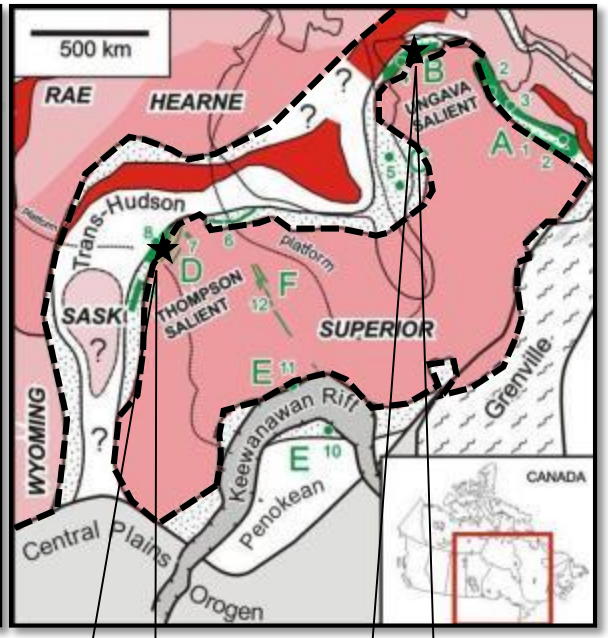
Limpopo Mobile Zone
Ultramafic Volcanism ~ 2.05Ga (similar age to Bushveld?)



Selebi Phikwe (BCL Mine)
175 Mt @ 0.81% Ni, 0.85% Cu

Messina Cu (Karoo?)
40Mt @ ~1.75% Cu
(historical est.)

Circum-Superior Belt
Ultramafic Volcanism ~ 1.88Ga



Thompson Belt
120Mt @ 2.1% Ni

Raglan Deposits
35Mt @ 2.9% Ni

Albany – Fraser
Ultramafic Volcanism ~1.3Ga



Nova-Bollinger
14.3Mt @ 2.4%Ni, 0.9%Cu, 0.08%Co

Tropicana Gold
117 Mt @ 2.06g/t Au

Limpopo Mobile Belt in Botswana Chronically Underexplored!

- **Maibele North ~50km away from Selebi Phikwe where 175Mt have been mined**
- **BMLs Portfolio contains up to 32km strike length of the same geology**

BML COMPANY STRATEGY – EXPLORATION FOR NEW WORLD MATERIALS

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OBJECTIVE TO DISCOVER BOTSWANA'S FIRST ECONOMIC LITHIUM AND TANTALUM RESOURCES

Realigning to focus on New World of minerals and metals:

- Li, Ta, Co are essential elements for the next age electronics
  - Lithium-ion batteries for new technologies and power generation
  - Exploration to focus on brines and hard rock for Li and Ta (pegmatites)
- BML's major asset, the Maibele North Ni+Cu+Co+PGE deposit in JV with BCL has strong potential to provide near term cash flow:
  - will underwrite the exploration programs for new world minerals and metal exploration
  - Potential to grow existing resource and discover additional deposits

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MAIBELE NORTH – FOCUS ON EARLY PRODUCTION

Maiden JORC-compliant Inferred Resource declared April 2015 *(see ASX Announcement: 28 April 2015)*

Cut-off (Ni)	Tonnes (Mt)	Ni (%)	Cu (%)	Pt (g/t)	Pd (g/t)	Rh (g/t)	Ru (g/t)	Au (g/t)
0.30	2.38	0.72	0.21	0.08	0.36	0.04	0.05	0.10

Note: Significant Co levels exist but Co was not included in initial resource

- Worley Parson to deliver Pre-feasibility study by 30 June 2016
- PFS will include a new resource including Co *(see ASX Announcement: 30 May 2016)*
- ***PFS and Resource to date covers only 775m of strike and 200m depth***
- Resource is open to East, West and at Depth
- JV objectives:
  - Delineate at the least possible cost a mineable resource that will achieve a JORC status for a Mining Licence
  - Fast-track mining via open-cut leading to possible underground mining
- Long Term – assess potential 16km strike of mineralised Maibele North horizon
- Explore the Priority VTEM targets from the 23 anomalies identified at Takane

COBALT AT MAIBELE NORTH

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- **Elevated levels of Cobalt present in sulphide ore at Maibele North Project**

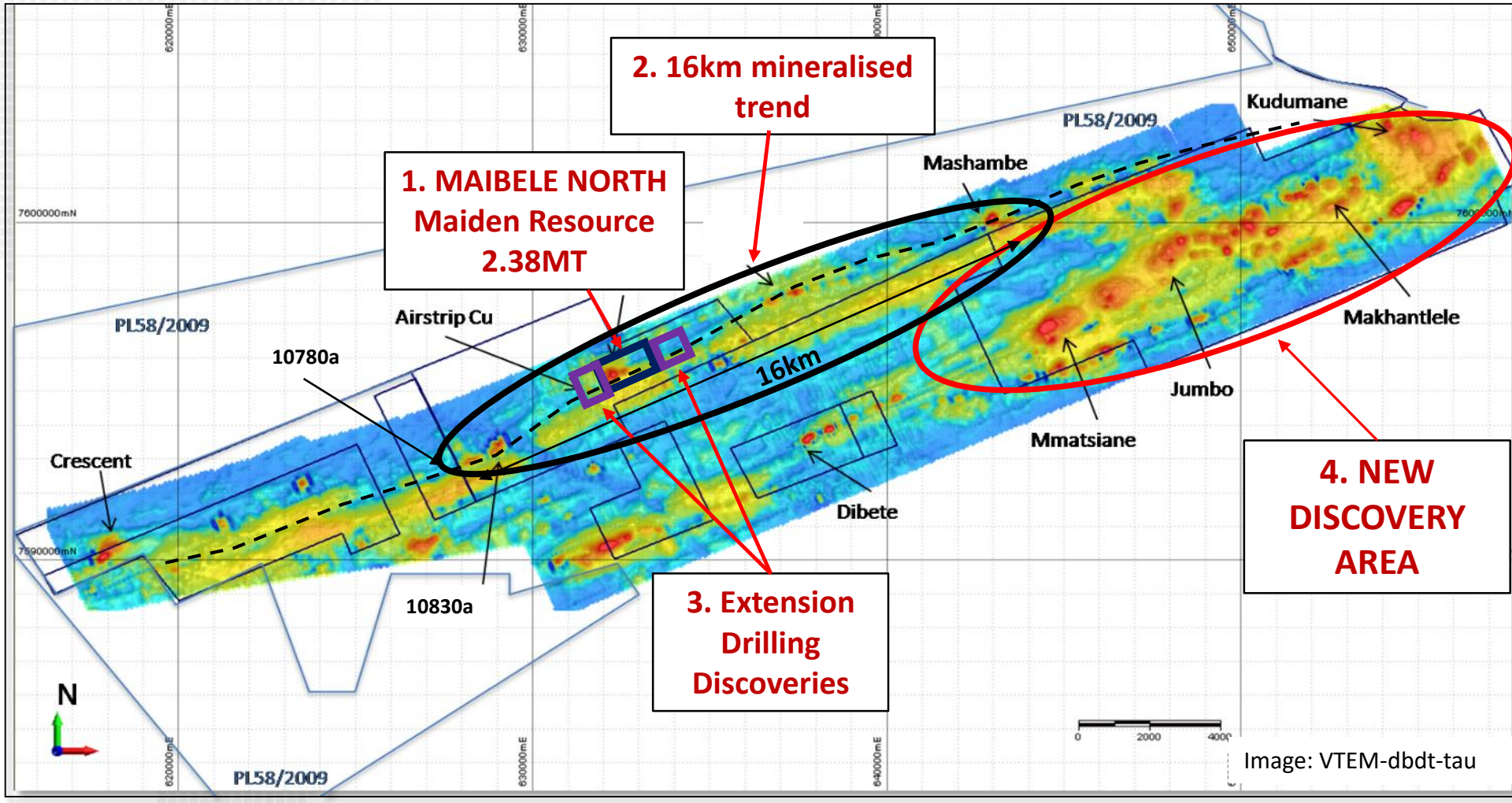
(ASX Announcement: 30 May 2016)

- **Best results include:**
  - **26m @ 891ppm Co from 94.26m (incl. 6.47m @1145ppm and 9.57m @1169ppm)**
  - **19m @ 595 ppm Co from 67.88m (incl. 8m @ 2140ppm Co & 1m @1373 ppm Co)**
  - **9m @ 986 ppm Co from 100m**
  - **12m @ 685 ppm Co from 100m**
  - **29m @ 565 ppm Co from 125m (incl. 1.85m @1451ppm Co & 1.43m @ 1392ppm Co)**
  - **0.5m @ 3200 ppm Co from 189m**
  - **5m @ 1225 ppm Co from 132m**
  - **7.3m @ 533ppm Co from 103m incl. 2m@ 1249ppm Co**
  - **1.27m @ 1079ppm Co from 171m**
  - **2.74m @ 1279ppm Co from 108m**
- **Potential to add value to upcoming new Maibele North Resource Estimate**

Co + Li + Ni = major ingredients for new world batteries

SNAPSHOT – JORC RESOURCE – ADDITIONAL RESOURCE POTENTIAL & NEW DISCOVERY AREAS

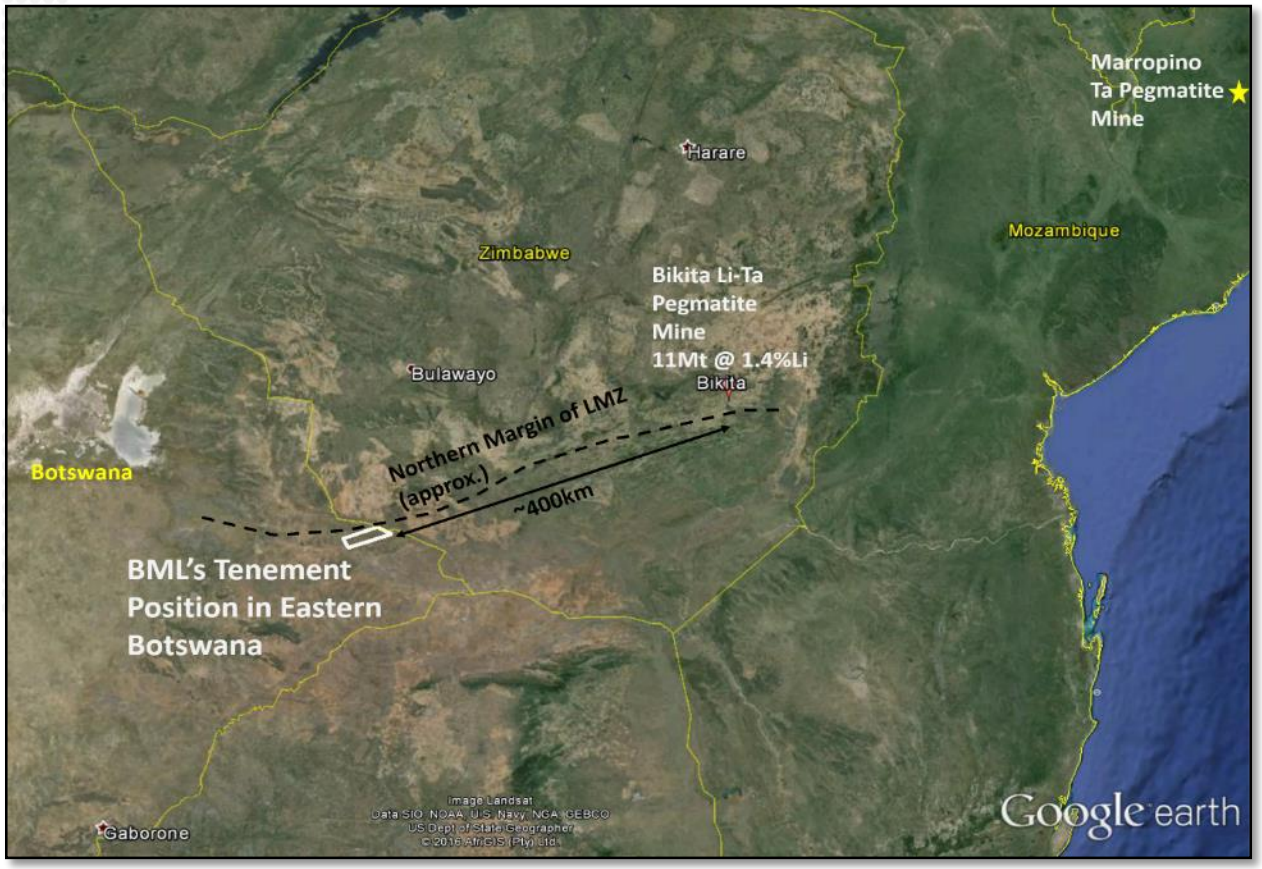
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1. JORC Resource (775m)
2. 16km long mineralised trend
3. Extension drilling discovered over 0.5km of continuous mineralization along strike
4. New discovery area with over 23 VTEM targets identified

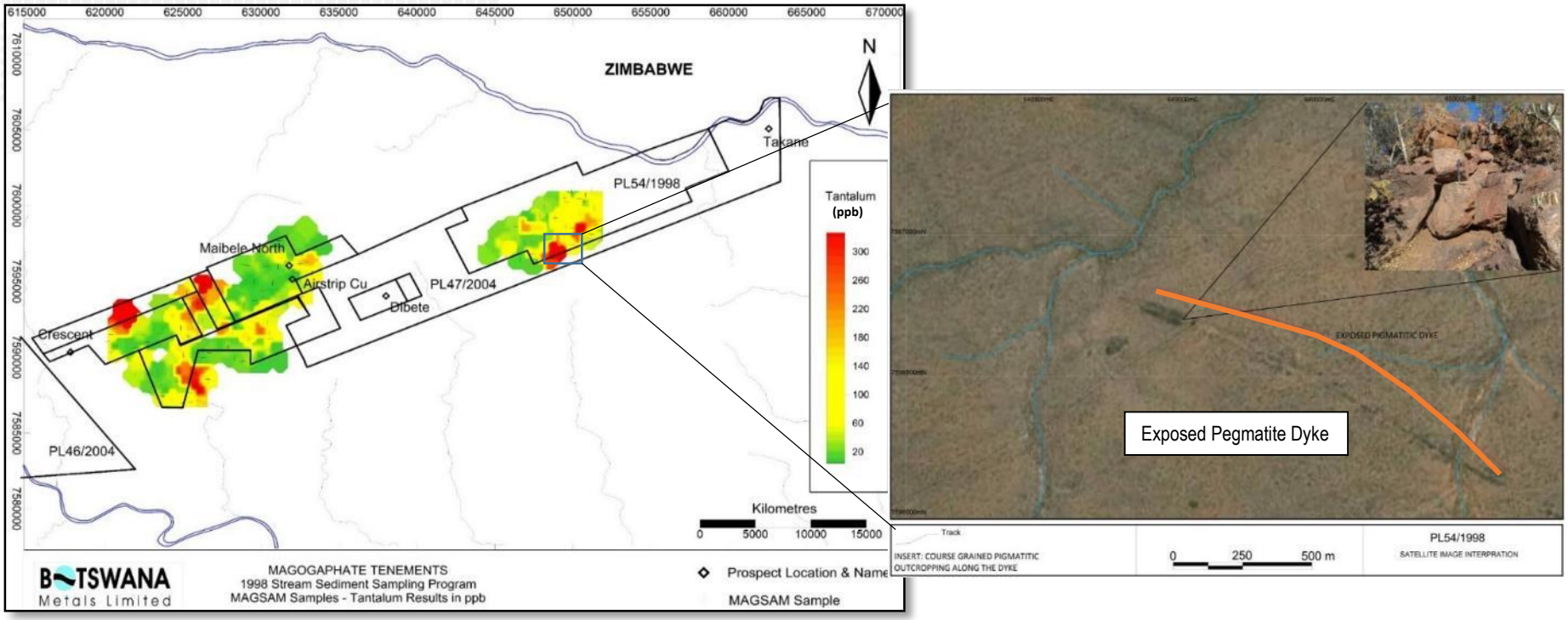
POTENTIAL FOR TANTALUM AND LITHIUM IN PEGMATITES

- Globally, pegmatites host many significant Li and Ta deposits:
  - Bikita (Zim), Greenbushes (WA), Marropino (Mozam), Namibia
- Zimbabwe is 5th largest Lithium producer globally – most production is from the Bikita Li-Ta Mine
- Bikita lies 400km NE of BML's LMZ tenements on Northern margin of LMZ (in Zim Craton)
- LMZ contains re-worked equivalent Archaean rocks
- Historical exploration on BML PLs contains highly anomalous Ta results *(see ASX Announcement: 23 May 2016)*
- Marropino Ta pegmatite deposit in Mozambique – 15Mt @ ~340ppm Ta_5O_6
- Marropino hosted in Proterozoic Mobile Belt rocks
- Li + Ta often associated in LCT family of Pegmatites



HISTORIC AND CURRENT TA EXPLORATION

- BML PLs in the Limpopo Mobile Zone contain numerous large pegmatites mappable at surface *(see ASX Announcement: 23 May 2016)*
- Historical exploration revealed highly anomalous Ta in stream sediment sampling to 1,540ppb
- Mapped pegmatites spatially coincident with elevated Ta



Coloured gridded image of the MAGSAM Ta results showing several strongly anomalous areas across BML's portfolio (Red colours). The results will be compared to the location of pegmatites in the field

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BCL Joint Venture:

Pre-Feasibility Study

- Study, including new resource estimate, due June 2016
- Study covers only 775m of a potential 16km strike of a mineralised horizon
- Progress to Mining licence application on positive PFS results
- Project is focused on providing additional mineable ore for the BCL plant ~55km away. (~175MT mined to date)
- Low CAPEX for any development
- Mining and potential for cash flow by 2017/18

Exploration Program - New World Minerals focus

- Research and Review on Li – Ta - Co (Co from Maibele North)
- Hard rock (pegmatite) exploration program to follow up historic Ta results to discover Ta – Li rich pegmatites to commence Sept 16 quarter
- Looking for other opportunities that fit new world mineral strategy

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Tantalum

- Receiving increasing attention for its industrial uses and is in almost any piece of home or industrial electronic equipment.
- Ta capacitors are in electronics such as cell phones, DVD players, PCs & laptops, hard drives, digital cameras, LCD screens and game consoles.
- Also an essential component for jet turbine blades, nuclear reactors
- Ta capacitors are perfect for use in medical equipment, including hearing aids, pacemakers and orthopaedic implants.



(**Source:** http://www.infomine.com/investment/metal-prices/tantalite-ore/)

Lithium – the current "hot spot" in the mining sector!

Used in numerous applications, divided into two categories:

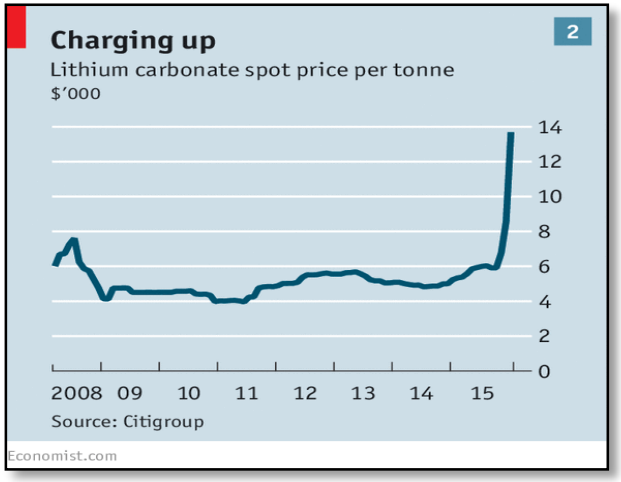
- Chemical and Technical

The fastest growing market for lithium is for use in batteries, including:

- Expanding market for rechargeable batteries.
- Lithium-ion batteries are the primary power source for electric vehicles

The predicted demand for Li is predicted to grow exponentially as technology advances.

Concerns exist regarding sources of supply and whether future supply will meet the growing demand.



(**Source:** http://www.economist.com/news/business/21688386-amid-surge-demand-rechargeable-batteries-companies-are-scrambling-supplies)

WHY INVEST IN BML?

- Focus on New World Metals for 2016/17 exploration strategy Co +Ta + Li
- Historical targets now ready for exploration
- Track record of developing historical targets into world class deposits

Benefits of BCL Joint Venture funding:

- a de-risked opportunity to participate in early cash flow from mining
- potential to leverage from cash flow into exploration development with out going back to shareholders

Opportunities for Share Price Growth:

- **Confirmation of Li-Ta mineralisation in Botswana**
- **Positive Pre-Feasibility Study results (Expected June 2016)**
- **Commitment of JV to progress to mining (subject to PFS outcome)**
- **PL54 Takane contains outstanding new drill targets = Discovery Opportunity**
- **BML 100%-owned PL59/2008 contains sulphide intersections along strike**
- **Current low entry point of $5m market cap.**

Track record for developing historical exploration opportunities into new discoveries (Li + Ta) (Ni +Cu +Co)
Decision to mine Maibele North should re-rate BMLs market cap

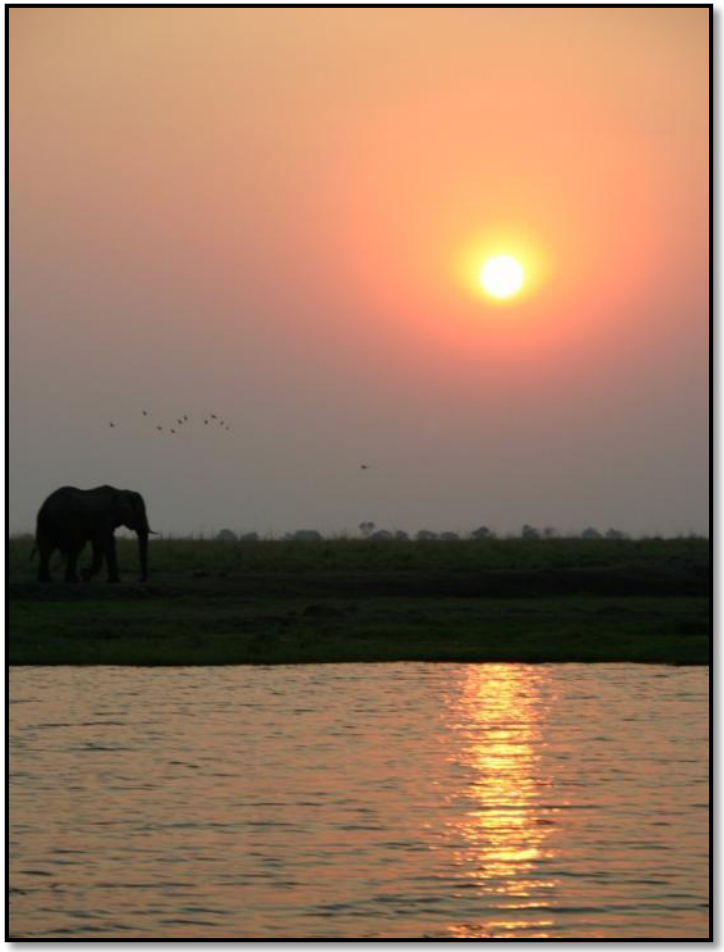
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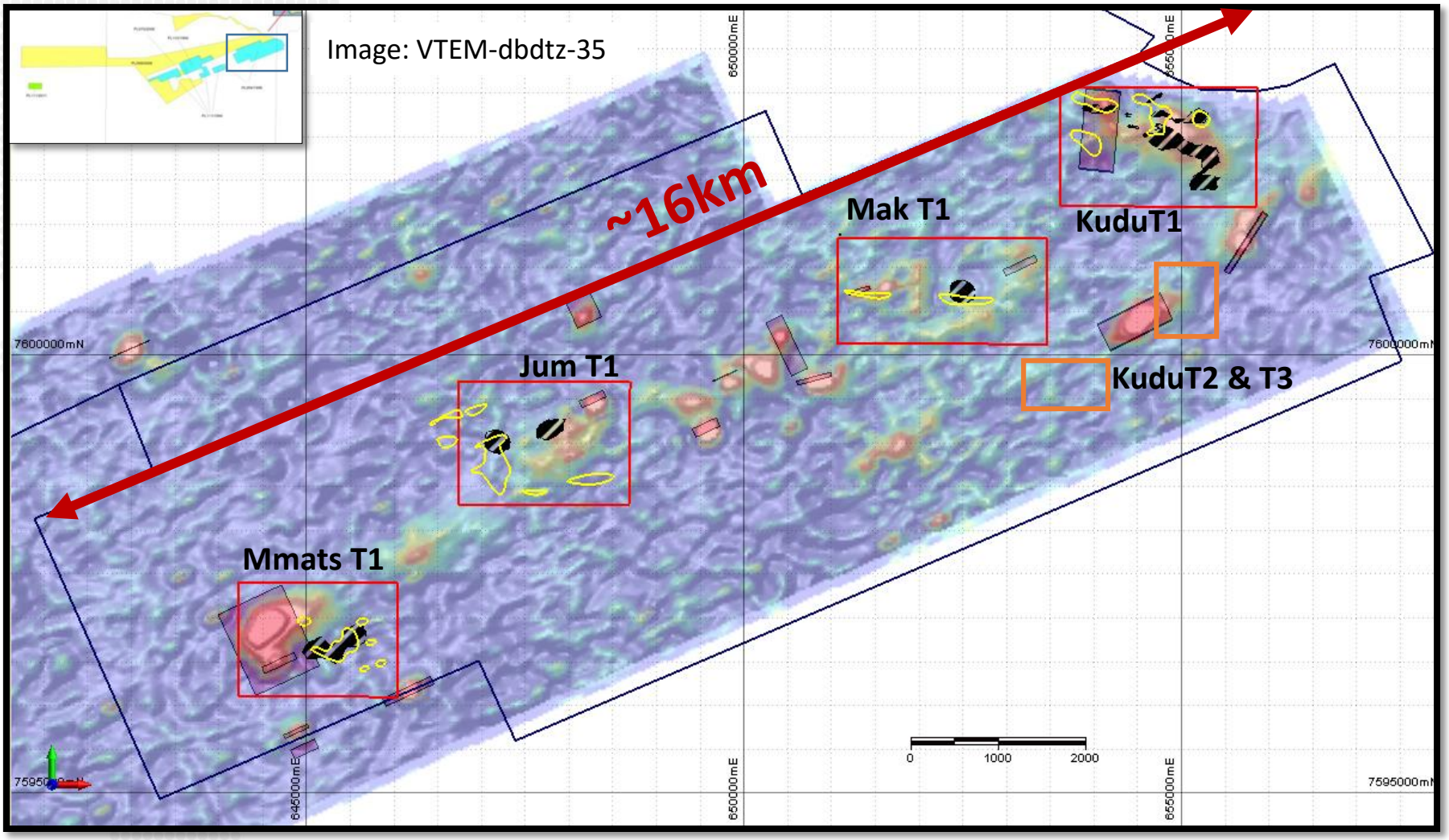


BML-WITH THE RIGHT METALS AND THE RIGHT PARTNER IN THE RIGHT PLACE

ADDITIONAL SLIDES

PL54/1998 TAKANE – POTENTIAL NEW DISCOVERY BELT

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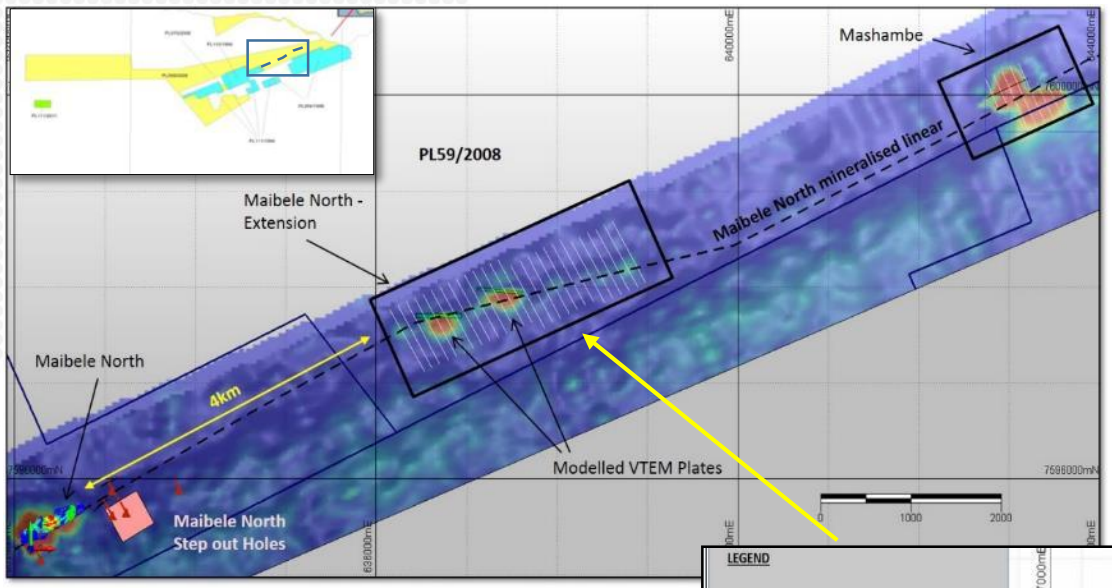


Cu Anomaly >100ppm

Mapped Ultramafic Intrusion

Modelled VTEM conductor plate

BML HAS 100% OWNED PLS WITH POTENTIAL FOR ADDITIONAL DISCOVERIES

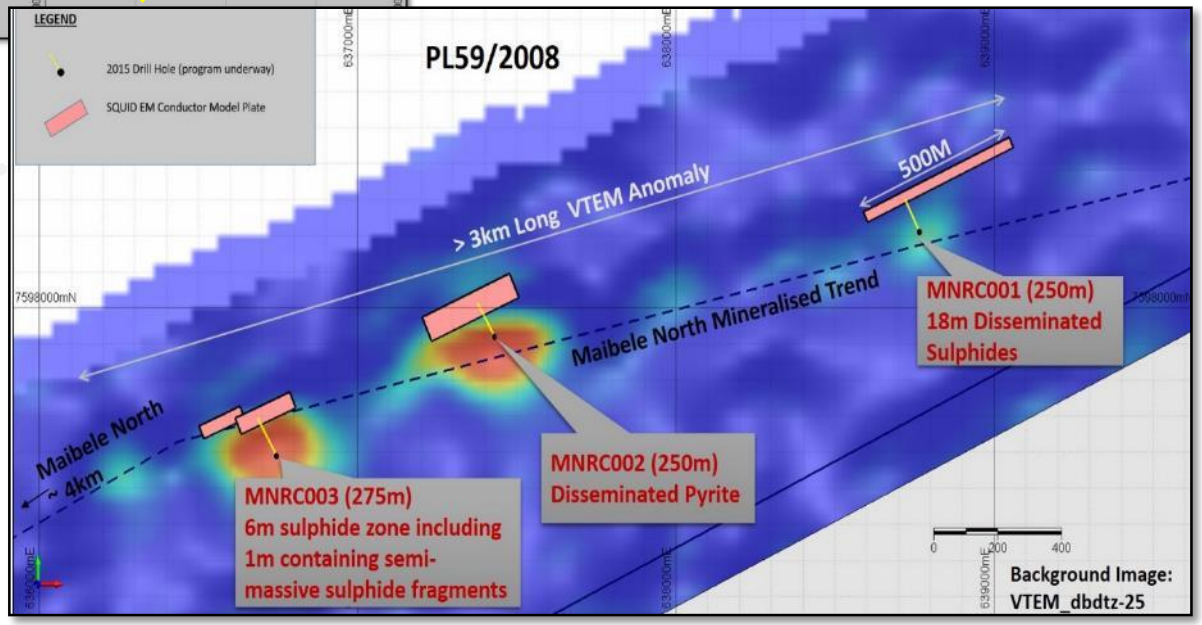


SQUID EM discovered good conductors at 3 separate prospects along strike from Maibele North

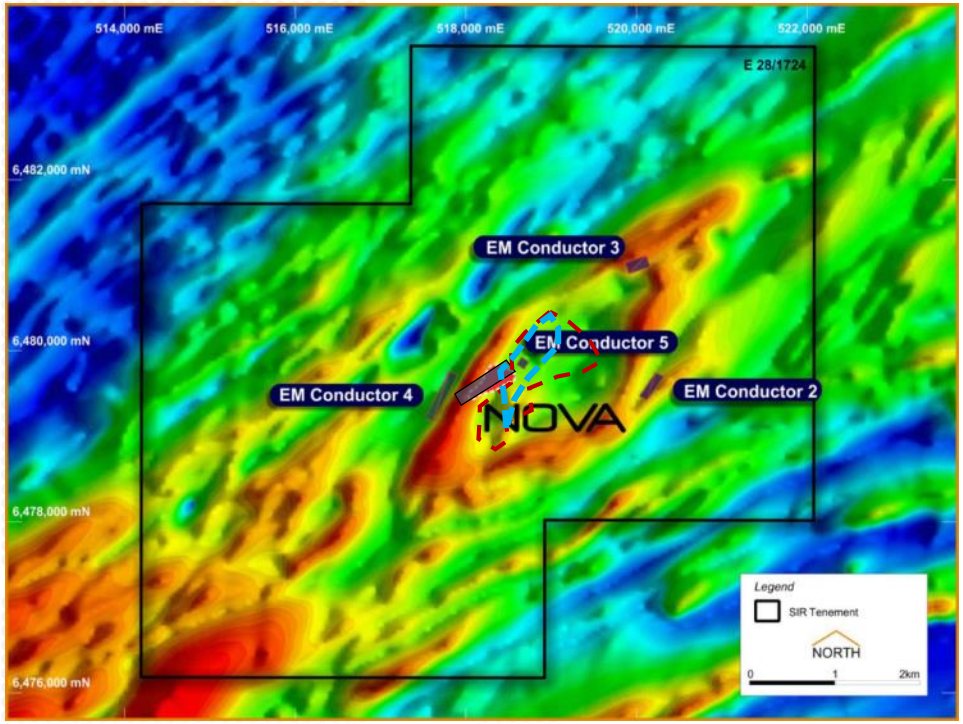
Drilling at Maibele North Extension intersected pyrhotite in two out of three holes

BCL has first right of refusal of any new discovery outside JV ground

New discoveries on this belt would be a game changer for BML shareholders

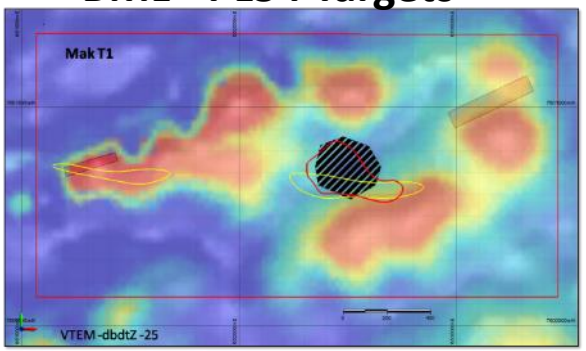


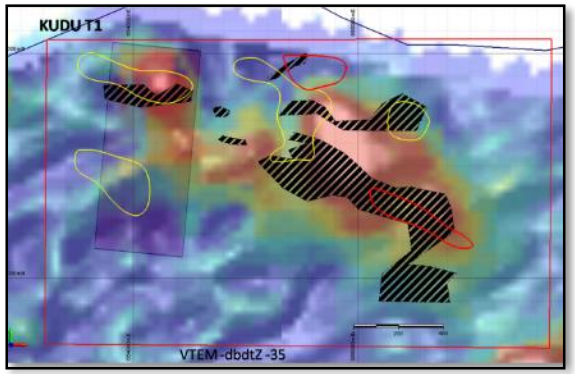
Takane to test similar style of anomalies to the Sirius Resources Nova – Bollinger discovery

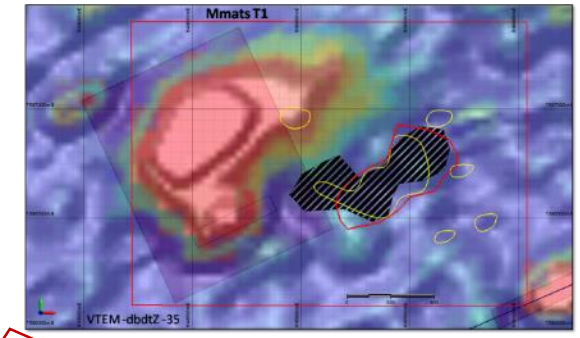


- "Eye" Magnetic feature ~ 4km long
- ~2km long Cu and Ni Soil anomaly
  - Peak Cu mostly 120 – 200ppm
  - Peak Ni mostly 200 – 500ppm
- A number of discrete EM conductor plates associated with soil and magnetic anomaly

BML - PL54 Targets







Ni Anomaly >500ppm (figs 2x scale)