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ASX ANNOUNCEMENT

LITHIUM AUSTRALIA ADVISES INITIATION REPORT BY THE SOPHISTICATED INVESTOR

Lithium Australia Ltd **(ASX: LIT)** is pleased to announce the publication of an Initiation Report by The Sophisticated Investor ("TSI"), covering LIT and its Sileach technology.

The report, presented via a series of short videos, follows extensive due diligence by the TSI team and covers both technical and commercial aspects of the company.

The report is available on LIT's website at: http://lithium-au.com/

The Report covers

- Both the investment opportunity and risks associated with LIT;
- How Sileach works and the potential cost benefits;
- The company's portfolio of prospective lithium assets; and
- The supply, demand and pricing fundamentals for lithium.

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About Lithium Australia NL
LIT is a dedicated developer of disruptive lithium extraction technologies including the versatile Sileach™ process which is capable of recovering lithium from any silicate minerals. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory globally.

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