ASX ANNOUNCEMENT

20 July 2016

COLLABORATION AGREEMENT IN RELATION TO AN INTELLIGENT AND EXTENSIBLE IOT PLATFORM

Estrella Resources (ASX:ESR), advises that it is investigating an opportunity (the Investigation) to collaborate with Deakin University and Unisono Pty Ltd, to launch Australia's first IoT (Internet Of Things) Centre of Excellence, to be located at the Burwood Campus of Deakin University (the Project).

The Centre of Excellence is expected to be a hub for innovation, research and commercialisation of Artificial Intelligence driven IoT technologies in Australia with an initial focus on smart building services in the booming aged care sector. Unisono is a private company, which has been established to commercialise research arising from the collaboration.

Deakin University is a major shareholder of Unisono and research staff at the University will be undertaking the development work on the Project under a Research Framework Agreement. Deakin University is a market leader in this type of research.

In order to demonstrate its goodwill to the university, and while the Investigation is being completed, Estrella will put $200,000 into a trust account. The Investigation will consider factors including but not limited to the completion of initial work that demonstrates a proof of concept or minimum viable product. Unisono and the University have agreed to collaborate in relation to the Project and a potential funding solution with the Company on an exclusive basis from the date of execution of this letter agreement until 5pm (Perth time) on 5 January 2017 unless otherwise extended by the parties. Any funding solution may be subject to compliance with Listing Rules 11.1.2 and 11.1.3. If the Company decides that no further involvement is viable or justified, the $200,000 will be returned.

Estrella has no other expenditure obligations arising from the collaboration.

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