28 July 2016

ASX Limited
Rialto Level 4, North Tower
525 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam,

Receipt of Section 249D Notice

MRG Metals Ltd (ASX:MRQ) (**Company**) advises that it has received a requisition under section 249D of the *Corporations Act 2001* (Cth) (**Corporations Act**) to convene a general meeting of the Company for the purpose of putting to shareholders resolutions to remove Andrew Van Der Zwan and Shane Turner as directors of the Company and to appoint Mark William Maine and Matthew Driscoll as new directors of the Company (**Requisition**).

The Requisition has been made by Ottawa Resources Pty Ltd (**Requisitioner**) which has a shareholding in the Company of approximately 7.01%.

The Requisition must comply with section 203D of the Corporations Act. The directors are currently seeking legal advice in relation to the validity of the Requisition and the obligations of the Company in respect of the Requisition.

The directors recommend that shareholders take no action in relation to the Requisition until the directors have considered the Requisition in detail and the Board is able to provide further information to shareholders.

If the Company is required to convene a general meeting pursuant to the Requisition, it is anticipated that the meeting would be held in late September 2016. If required, the notice of general meeting will contain all customary information regarding the proposed resolutions including any statement that Requisitioner is lawfully able to distribute to shareholders.

Yours faithfully,

SHANE TURNER

Director/Secretary