ASX Announcement and Media Release
Friday, 29 July 2016

ASX: WWI
www.westwitsmining.com

Quarterly Activities Report

Review of Operations

West Wits Mining Limited (ASX:WWI) ("**the Company**" or "**West Wits**") during the quarter continued strong progress at its Soweto Cluster Gold Project, Johannesburg, South Africa ("Soweto Cluster"). West Wits entered key agreements to facilitate the commencement of the Sol Plaatjies Project ("Sol Plaatjies"). Sol Plaatjies will involve the removal, rehabilitation and processing of a 1,500m section of Kimberley Reef outcrop. This is a significant milestone being the first step taken in commercialising the significant gold resource at the Soweto Cluster.

First stage plans at Sol Plaatjies provide for extraction of up to 130,000 tonnes of ore over 12 months with a further 50,000 tonnes identified in second stage. **Under the agreement West Wits will be paid at a dollar amount equal to 0.6 grams of gold for each tonne of ore removed**. Based on a gold price of US$1,300 per ounce that equates to a payment of US$25 for each tonne of ore removed from Sol Plaatjies.

West Wits also announced a further resource upgrade adding a 114,000 ozs to the Soweto Mineral Resource estimate. The increase came from updating two previous Mineral Resources estimates at Soweto namely, the Marquis and Radiant Project. These estimates were previously published to the ASX on (MP 26/02/2009 & RP 19/02/2009 under the JORC 2004 code). They have been brought into line with the JORC 2012 code and the Company's stated policy to standardise resource reporting at a 2.0 g/t cut-off.

Soweto Project - Mineral Resource Estimate			
Category	**Tonnes Millions**	**Grade g/t Au**	**Ounces Au**
Measured	2.21	4.25	302,300
Indicated	5.50	3.29	582,500
Measured & Indicated	**7.71**	**3.57**	**884,800**
Inferred	**4.6**	**3.0**	**441,000**
Total	**12.3**	**3.36**	**1,326,700**

Table 1. Mineral Resource Estimate – Number differences may occur due to rounding

Original report "Soweto Gold Project Resource Increases to 1.32 Mill Ozs". Competent Person Hermanus Berhardus Swart ASX release 10 May 2016. The Company is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates above continue to apply and have not materially changed. The form and context in which the Competent Persons findings are presented have not materially changed.

Fast Facts @ 29 July 2016

Capital Structure:	
Shares on issue	456 million
Options	52 million
Market Cap	A$12.8 million
Cash in Bank	A$0.6 million
Debt	Nil
Enterprise Value (EV)	A$12.2 million
EV/oz	A$9.20/oz

Company Directors & Management

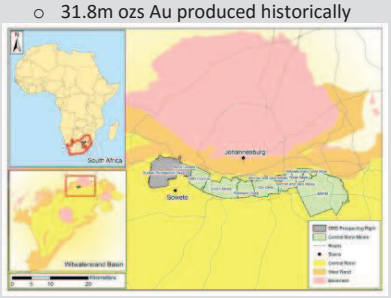
Michael Quinert	Chairman
Vin Savage	Executive Director
Neil Pretorius	Non-Exec Director
Hulme Scholes	Non-Exec Director

Top Shareholders ≈

Twynam Ag	19.9%
DRD Gold Ltd	11%
Top 40 Shareholders	74%

Company Highlights

- South Africa
  - near surface and underground targets
  - 1.326m oz JORC resource [1.]
    - Measures: 302,000
    - Indicated: 582,500
    - Inferred: 441,000
  - Historic estimate of 12.8m oz at 4.6g/t
  - 31.8m ozs Au produced historically



- Indonesia
  - High grade placer deposit
  - Project show early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
  - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered



Contact Details
West Wits Mining Limited
ACN 124 894 060
Suite 1, 1233 High Street
Armadale VIC 3143
T: +61 3 8692 9049
F: +61 3 8692 9040
E: info@westwitsmining.com
W: www.westwitsmining.com

At the Derewo River Gold Project located in Papua Province, Indonesia ("Derewo") the Company remains focused on recommencing its stalled alluvial mining operations and initiating exploration. The Company continues to be engaged in high level discussions with the ministries and departments responsible for closing the illegal mining activities in Derewo and associated security issues. The Government is supportive of West Wits continuing its investments in Papua. Discussions are on-going and the Company will provide updates in due course. The Company has recently received a proposal from an Indonesian listed group which includes an offer of assistance to procure all clean and clear and forestry certificates and the clearance of illegal miners from the site. This proposal will be considered in detail and reported upon in due course.

South Africa

Soweto Cluster Gold Project, Central Rand (WWI: 66.6%)

Sol Plaatjies Project

On 24 June 2016 West Wits announced it had signed a framework agreement to enable the commencement of Sol Plaatjies. Sol Plaatjies will involve the removal, rehabilitation and processing of a 1,500 metre section of Kimberley Reef outcrop adjacent to the village of Sol Plaatjies on the northern fringe of Soweto. Sol Plaatjies has been conceived and advanced in consultation with relevant stakeholders including the landowner and the Department of Mineral Resources (DMR).

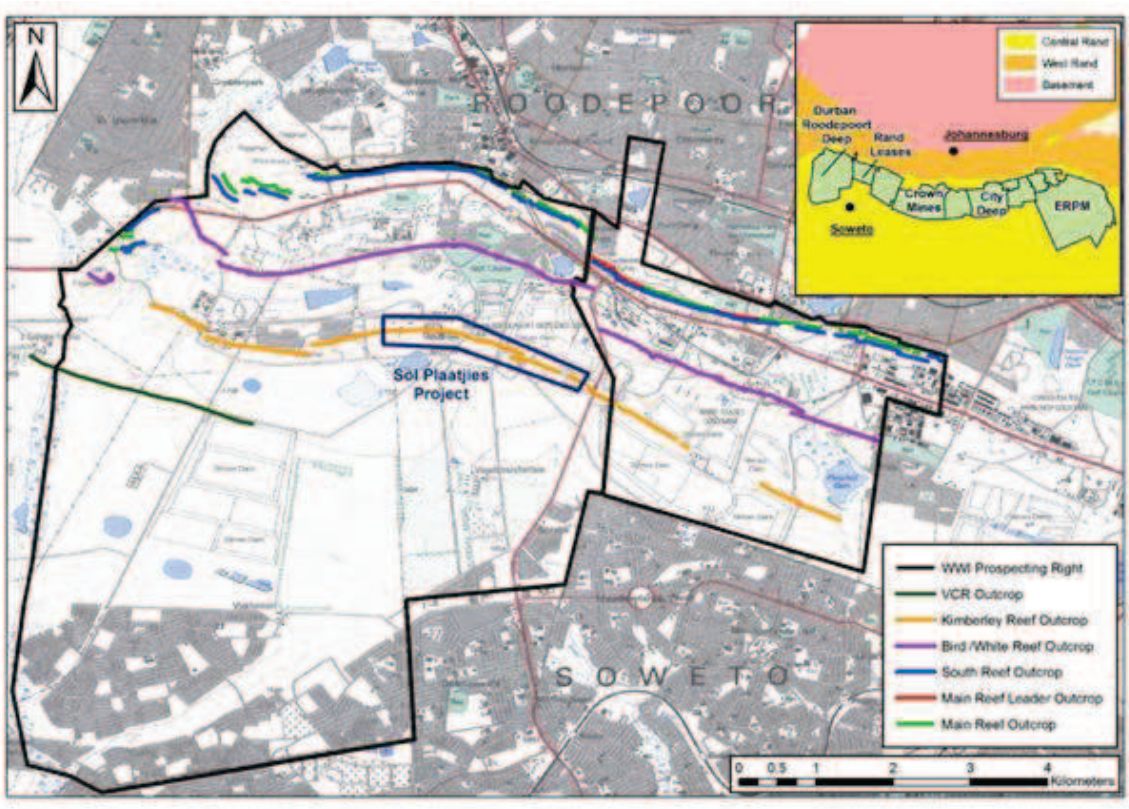


Figure 1. Lease Map highlighting location of Sol Plaatjies Project

West Wits has recently entered a further agreement with Mintails Mining SA (Pty) Limited ("the Contractor"), to undertake and fund all preparatory works, ore extraction, transport, processing, gold recovery and rehabilitation costs at Sol Plaatjies.

Under the terms of this agreement, proceeds from the project will be first paid to the Contractor for the cost of extracting and processing each tonne of ore. After these costs have been reimbursed, West Wits will be paid a priority payment for each tonne of ore taken. The price to be paid to West Wits is based on the value of 0.6 grams of gold. At today's gold price West Wits would therefore receive approx. US$ 25 for each tonne of ore removed from Sol Plaatjies by the Contractor. After West Wits has been paid, the Contractor will be entitled to a payment equal to the value of 0.4 grams of gold for each tonne with any additional surplus cash to be then shared equally between West Wits and the Contractor.

For illustrative purposes only the cascade of payments would be as follows if 1 tonne of ore was delivered to the processing plant and recovered 2.5 grams of gold for sale at US$1,300 per ounce (US$42 per gram);

	Grade (g/t)	US$
1. Estimated Costs of mining, processing & recovery	1.2	$50
2. West Wits Priority Payment	0.6	$25
3. Contractor Payment	0.4	$17
4. Residual 50:50 Profit Split	0.3	$12.5 ($6.25 each)
Total	**2.5**	**$104.50**

Costs and the price of gold may vary due to a range of factors outside the control of the Contractor. This example is provided for illustration purposes only to demonstrate the financial model created through the agreement with the Contractor. This example is not a forecast of revenue or profit. The actual quantum of tonnes extracted is a decision which could be impacted by a number of factors including costs, gold price, grade and other issues.

The first stage plan, as provided by the Contractor (and verified by West Wits own consultants), provides for the removal of circa 130,000 tonnes of ore over 12 months from the first two of five planned pits. Indications are that at least another 50,000 further tonnes are available in the second stage.

This agreement has been formulated on the basis of an extensive trenching and sampling program undertaken by the Contractor with the support and assistance of the Company's principle consultant, Shango Solutions. This work has facilitated the development of a detailed mining schedule plan and financial model by the Contractor which underpins its commitment to funding the program on the terms outlined. **West Wits therefore has no capex or opex obligations with respect to the project but will receive approximately US$25 for each tonne of ore extracted following recovery of costs.**

The extraction of the reef outcrop is planned to be undertaken through an open cut operation to remove ore to a depth of circa 30 metres for transport to a processing plant in the area. Following extraction of reef the land will be progressively rehabilitated to allow the landowner to commence development of an affordable housing project which will incorporate open parkland over the mined out areas. All stakeholders including the DMR and landowner consider removal of the Kimberly Reef outcrop as an essential step to pave the way for much needed residential development.

Exploration

During the quarter West Wits updated two previous Mineral Resources estimates on the Marquis Project (MP) and Radiant Projects (RP). These estimates were previously published to the ASX on (MP 26/02/2009 & RP 19/02/2009 under the JORC 2004 code). They have been brought into line with the JORC 2012 code and the Company's stated policy to standardise resource reporting at a 2.0 g/t cut-off. The addition of these estimates added 114,000 oz into the Global Soweto Mineral Resource estimate.

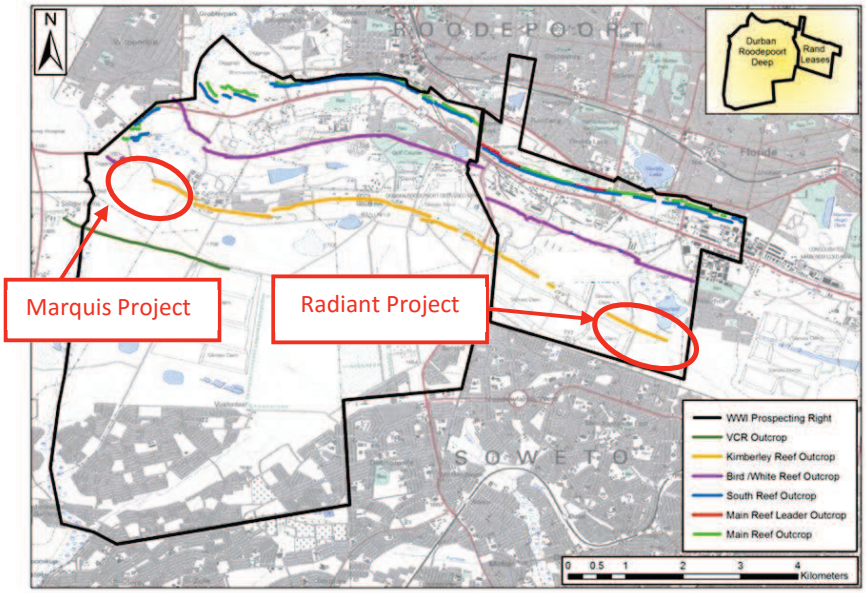


Figure 2: Location plan highlighting the outcrop traces of the main reef horizons that were historically mined on the DRD and Rand Leases and showing the location on the Marquis Project and the Radiant Project.

The Marquis Project

The Marquis project is situated on a section of Kimberley Reef package. In the JORC 2012 updated resource the Marquis Project at 2 g/t cut-off has been selected for reporting to bring the estimate into line with the reporting standards for all the Company's projects in the Soweto Cluster.

Category	Tonnes (Kt)	Grade g/t Au	Ounces Au
Inferred at 2.0 g/t cut-off	**75**	**2.7**	**7,000**

Table 2. Updated figure reported within JORC 2012 Code reported at a 2.0 g/t cut-off. Number differences may occur due to rounding errors. Original report "Soweto Gold Project Resource Increases to 1.32 Mill Ozs". Competent Person Hermanus Berhardus Swart ASX release 10 May 2016. The Company is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates above continue to apply and have not materially changed. The form and context in which the Competent Persons findings are presented have not materially changed.

The Radiant Project

The Radiant Target is an unmined or 'virgin' section of the Kimberley Reef which was identified through the discovery of a proposed mine production forecast plan developed by the former Rand Leases owner, Rand Mines Limited. Due to the closure of the mine in the 1990's this delineated area never underwent mining activity.

The Radiant Resource has a defined 1.3 km strike length at surface and is along-strike of historically-mined and payable Kimberley Reef on the Company's Rand Lease Property the Radiant Target was investigated for its potential to provide near surface open cut mining opportunities as well as underground mining opportunities. The Radiant Resource is calculated from surface to a 300 m vertical depth.

Category	Tonnes (Kt)	Grade g/t Au	Ounces Au
Indicated @ 2.0 g/t cut-off	184	2.71	16,100
Inferred @ 2.0 g/t cut-off	1,110	2.55	90,900
Total (@ 2.0 g/t)	74.6	2.74	107,000

Table 3 Mineral Resource Estimate for the Radiant Project shows only the updated figure reported within JORC 2012 Code and reported at a 2.0 g/t cut-off. Number differences may occur due to rounding errors. Original report "Soweto Gold Project Resource Increases to 1.32 Mill Ozs". Competent Person Hermanus Berhardus Swart ASX release 10 May 2016. The Company is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates above continue to apply and have not materially changed. The form and context in which the Competent Persons findings are presented have not materially changed.

Indonesia

Alluvial Gold Project, Papua Province (WWI:50%)

Since the heavy equipment at the Derewo River alluvial project was damaged, it has been the position of the Company that it will not repair the machinery until security of the site has been achieved. As part of this position it is a strict requirement of West Wits for the complete removal of the illegal mining population prior to any repairs taking place or the establishment of the initial alluvial circuit.

For And On Behalf Of The Board



Michael Quinert
Chairman
West Wits Mining Limited

[1.] *Original report "Soweto Gold Project Resource Increases to 1.32 Mill Ozs"*

Competent Person Hermanus Berhardus Swart ASX release 10 May 2016.

The Company is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates above continue to apply and have not materially changed. The form and context in which the Competent Persons findings are presented have not materially changed.

Interests in Mining Tenements

Tenements	Location	Held at end of Quarter	Acquired during the quarter	Disposed during the quarter
GP183PR	Underground rights - Soweto Cluster, West Rand, South Africa **	66.6%*	-	-
Production IUP – NO. 47/2010	Paniai Regency, Indonesia	50%*	-	-
Exploration IUP – NO. 76/2010	Paniai , Indonesia	80%*	-	-
Exploration IUP – NO.31/2010	Intan Jaya, Indonesia	80%*	-	-
Exploration IUP – NO. 543/142/SET	Nabire, Indonesia	80%*	-	-

*Minority positions are held by local parties in compliance with local legislation in relation to foreign ownership and mineral and production rights.

** Rights are subject to an appeal for reinstatement

Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

WEST WITS MINING LIMITED (ASX: WWI)

ABN	Quarter ended ("current quarter")
89 124 894 060	30 June 2016

Consolidated statement of cash flows

		Current quarter $A'000	Year to date (12 months) $A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(110)	(817)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(223)	(931)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	3	10
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	**(330)**	**(1,738)**
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Prospect sale proceeds to BEE partner	-	-
	Net investing cash flows	**-**	**-**
1.13	Total operating and investing cash flows (carried forward)	**(330)**	**(1,738)**

+ See chapter 19 for defined terms.

		Current quarter $A'000	Year to date (12 months) $A'000
1.13	Total operating and investing cash flows (brought forward)	**(330)**	**(1,738)**
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	2,123
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	27	177
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Capital Raising Costs)	-	(151)
	Net financing cash flows	**27**	**2,149**
	Net increase (decrease) in cash held	**(303)**	**411**
1.20	Cash at beginning of quarter/year to date	1,029	345
1.21	Exchange rate adjustments to item 1.20	(3)	(33)
1.22	**Cash at end of quarter**	**723**	**723**

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	48
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Salaries, directors' fees, corporate advisory and consulting fees at normal commercial rates

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	125
4.2	Development	-
4.3	Production	-
4.4	Administration	150
	Total	**275**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	723	1,029
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	**723**	**1,029**

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

		Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	Nil			
6.2	Interests in mining tenements and petroleum tenements acquired or increased	Nil			

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*	-	-	-	-
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	- -	- -	- -	- -
7.3	**+Ordinary securities**	456,203,370	456,203,370	-	-
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5	**+Convertible debt securities** (*description)*	-	-	-	-
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7	**Options** *(description and conversion factor)*	61,000,000	-	*Exercisable @ $0.025 to $0.08*	-
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	1,150,000	-	-	-
7.11	**Debentures** *(totals only)*	-	-		
7.12	**Unsecured notes** *(totals only)*	-	-		

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____ Date: 29 July 2016
(Director)

Print name: Michael Quinert

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.