WEST WITS MINING

ASX Announcement and Media Release
Thursday, 11 August 2016

ASX: WWI
www.westwitsmining.com

Gold mining underway at Sol Plaatjies Project

Highlights

- Mining operations have commenced on Stage 1 with a minimum of 130,000t of ore to be processed in the first 12 months
- Expectations that higher tonnages will be available either concurrently or subsequent to Stage 1 from Sol Plaatjies
- West Wits to be paid at a rate equal to prevailing price of 0.6 grams of gold (currently circa USD $25) for each tonne of ore mined
- Potential upside payments through 50:50 share with contractor of surplus cash after costs, 0.6 g/t payment to West Wits and 0.4g/t payment to the contractor
- Planning and design is underway to bring numerous other ore positions to the point of mineability, within the previously announced 1.3 Moz JORC resource.
- Pursuing the low risk business model of using third party contract mining and treatment of gold ore, obviating the need for West Wits to commit to operating and capital costs.

West Wits Mining Limited ("West Wits" or "the Company") is delighted to announce mining is underway at Sol Plaatjies Project ("Sol Plaatjies") within the Soweto Cluster prospecting right area, Johannesburg, South Africa. With pre-stripping having been completed over the last couple of weeks the extraction of the first ore from the open pit is expected to be recovered within a few days.

The first stage provides for the removal of circa 130,000 tonnes of ore material over 12 months from the first two of five planned pits. Indications are that at least another 50,000 further tonnes are available in the second stage.

Michael Quinert, Chairman commented, "This is an important milestone for the Company on its path to monetise the significant gold resource at the Soweto Cluster. Sol Plaatjies is the first step, providing cash flow that will be applied to expedite our development plans for the whole tenement."

For and on behalf of the board

Michael Quinert
Chairman
West Wits Mining Limited

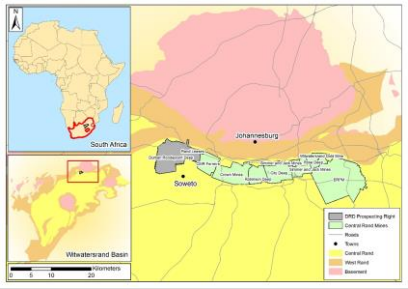
Fast Facts	@ 11 Aug 2016
Capital Structure:	
Shares on issue	456 million
Options	52 million
Market Cap	A$16.4 million
Available Cash	A$0.6million
Debt	Nil
Enterprise Value (EV)	A$15.8 million
EV/oz	A$11.92/oz

Company Directors & Management	
Michael Quinert	Chairman
Vin Savage	Executive Director
Neil Pretorius	Non-Exec Director
Hulme Scholes	Non-Exec Director

Top Shareholders ≈	
Twynam Ag	19.9%
DRD Gold Ltd	11%
Top 40 Shareholders	74%

Company Highlights

- South Africa
  - near surface and underground targets
  - 1.326m oz JORC resource [1]
    - Measures: 302,000
    - Indicated: 582,500
    - Inferred: 441,000
  - Historic estimate of 12.8m oz at 4.6g/t
  - 31.8m ozs Au produced historically



- Indonesia
  - High grade placer deposit
  - Project show early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
  - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered



Contact Details
West Wits Mining Limited
ACN 124 894 060
Suite 1, 1233 High Street
Armadale VIC 3143
T: +61 3 8692 9049
F: +61 3 8692 9040
E: info@westwitsmining.com
W: www.westwitsmining.com



Figure 1. Site Panorama showing over burden removal



Figure 1. Base of pit after Tuesday's operations



Figure 2. 100 x 10m trench completed

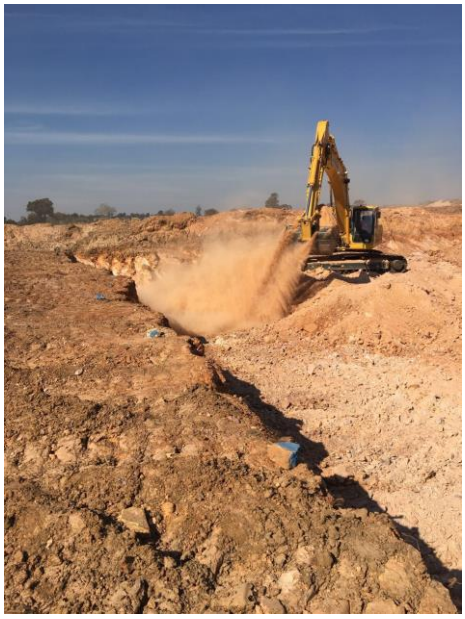


Figure 3. Digger at work

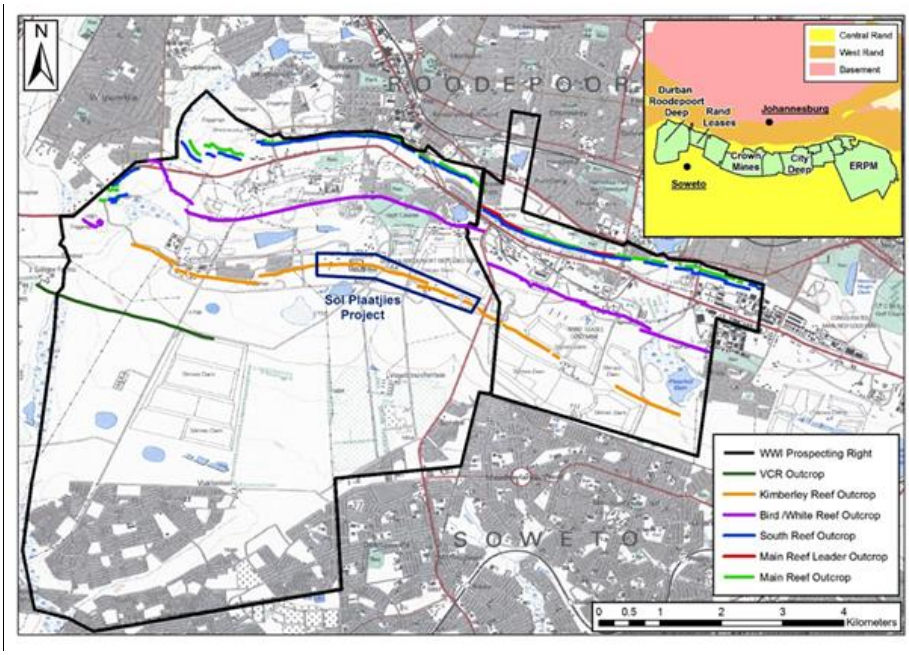


Figure 1. Lease Map highlighting location of Sol Plaatjies Project

[1] *Original report "Soweto Gold Project Resource Increases to 1.32 Mill Ozs" Competent Person Hermanus Berhardus Swart ASX release 10 May 2016. The Company is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates above continue to apply and have not materially changed. The form and context in which the Competent Persons findings are presented have not materially changed.*