MARKET RELEASE

23 August 2016

Lithium Australia NL – Quoted Partly Paid Shares

REMOVAL FROM OFFICIAL QUOTATION

The quoted partly paid shares of Lithium Australia NL (the "Company") will be removed from official quotation from the close of trading today, Tuesday 23 August 2016, following their conversion into fully paid ordinary shares.

The Company's fully paid ordinary shares (ASX Code: LIT) are not affected by this removal.

Security Code: LITCD

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)