Lithium Australia NL

ACN: 126 129 413
ASX: LIT

Level 1
675 Murray St
West Perth WA 6005

PO Box 1088
West Perth WA 6872

24 August 2016

ASX ANNOUNCEMENT

Lithium Australia advises its Bonus unlisted partly paid shares are now listed

CODE CHANGE FROM LITAQ TO LITCE

Lithium Australia NL (ASX: LIT) is very pleased to announce the unlisted partly paid contributing shares paid to $0.0001 each and $0.2499 unpaid (**LITCE**) are now listed. The relevant code has changed from LITAQ to LITCE.

The Company has been approached by many (partly paid) shareholders in regards to visibility of these LITAQ's (now LITCE) on broker accounts. As the LITAQs were unlisted at the time of issue, they were allocated an Issuer Sponsored Number. LIT notes that the LITAQs can be traded using this Issuer Sponsored Number. Alternatively, the LITCEs can be transferred to a CHESS Sponsored Account.

Some shareholders have advised that the following link has been tremendously helpful to transfer the shares to a CHESS sponsored account using "CommSec Support, 10 Most Popular Answers". The instructions as they appear on this link are provided on the next page.

How do I transfer issuer sponsored shares over to CHESS with CommSec?

Adrian Griffin
Managing Director
Mobile +61 (0) 418 927 658
Adrian.Griffin@lithium-au.com

LIT is a dedicated developer of disruptive lithium extraction technologies. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

MEDIA CONTACT:

Adrian Griffin	**Lithium Australia NL**	**08 6145 0288 | 0418 927 658**
Kevin Skinner	**Field Public Relations**	**08 8234 9555 | 0414 822 631**

How do I transfer issuer sponsored shares over to CHESS with CommSec?

Online

You can make a transfer request online by navigating to **Portfolio > Accounts (select account) > Transfers** or by clicking **here.**

Post

Download an Issuer to CHESS Transfer Form from the website at **Support > Forms & Brochures > Issuer Sponsored Holdings to CHESS sponsorship form**.

Complete the form and attach a photocopy of the latest issuer holding statement or dividend statement so we can consolidate your holdings. Ensure that all shareholders sign the 'Agreement' section at the bottom of the form, then post the completed and signed form to:

CommSec - Conversions
Locked Bag 22
Australia Square NSW 1215

Fax or email

Download an Issuer to CHESS Transfer Form by navigating to **Support > Forms & Brochures > Issuer Sponsored Holdings to CHESS sponsorship form**.

Complete the form and attach a photocopy of the latest issuer holding statement or dividend statement so we can consolidate your holdings. Ensure that all shareholders sign the 'Agreement' section at the bottom of the form, then fax to (02) 9280 7023 or email shares@commsec.com.au

For further assistance with placing your trades, please call CommSec on 13 15 19 or +61 2 9115 1417 if calling from overseas (Monday to Friday, 8am to 7pm, Sydney time).