Preliminary Final Report
30 June 2016
Appendix 4E

Reporting period: **Financial year ended 30 June 2016**

Previous corresponding period: Financial year ended 30 June 2015

				$A'000
Revenues from ordinary activities	Up	31%	to	298
Loss from ordinary activities after tax attributable to members	Down	1,599%	to	5,779
Loss for the period attributable to members	Down	1,599%	to	5,779

Dividends	Amount per security	Franked amount per security
Reporting period:		
Final dividend	nil	nil
Interim dividend	nil	nil
Previous corresponding period:		
Final dividend	nil	nil
Interim dividend	nil	nil

Record date for determining entitlements to the dividend. Not applicable

Refer separate ASX announcement regarding commentary on FY16 results and business outlook.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2016

	Notes	30 June 2016 $	30 June 2015 $
Revenue		297,658	226,603
Expenses			
Professional services		359,874	-
Administration expenses		43,897	41,677
Directors' and employees benefits		249,078	-
Patent costs		51,279	-
Hadrian 105 and Hadrian X research & development costs		1,183,557	524,696
ASX Listing and Reverse Takeover costs	5	4,184,206	-
Depreciation		4,902	-
Loss before tax		**5,779,135**	**339,770**
Income tax expense		-	-
Loss for the period		**5,779,135**	**339,770**
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income for the period		**-**	**-**
Total comprehensive loss for the period		**5,779,135**	**339,770**

Consolidated Statement of Financial Position

As at 30 June 2016

	Notes	30 June 2016 $	30 June 2015 $
Assets			
Current			
Cash and cash equivalents		3,821,407	1,765
Trade and other receivables		29,262	269,273
Other current assets		8,942	-
Current assets		**3,859,611**	**271,038**
Non-current			
Property, plant and equipment		61,970	-
Non-current assets		**61,970**	**-**
Total assets		**3,921,581**	**271,038**
Liabilities			
Current			
Trade and other payables		126,048	594,837
Provisions		26,743	-
Current liabilities		**152,791**	**594,837**
Total liabilities		**152,791**	**594,837**
Net assets		**3,768,790**	**(323,799)**
Equity			
Equity attributable to owners of the parent:			
Share capital	3	11,094,038	2,349,114
Share option reserve	4	1,126,800	-
Accumulated losses		(8,452,048)	(2,672,913)
Total equity		**3,768,790**	**(323,799)**

Statement of Changes in Equity

For the year ended 30 June 2016

	Share capital	Share option reserve	Accumulated Losses	Total equity
	$	$	$	$
Balance at 1 July 2015	**2,349,114**	**-**	**(2,672,913)**	**(323,799)**
Loss for the period	-	-	(5,779,135)	**(5,779,135)**
Other comprehensive income	-	-	-	**-**
Total comprehensive loss for the period	**2,349,114**	**0**	**(8,452,048)**	**(6,102,934)**
Transactions with owners:				
Shares issued by Fastbrick IP to Seed Investor	4,000	-	-	**4,000**
Shares issued by Fastbrick Robotics per Goldwing offer (refer to Note 3)	3,000,000	-	-	**3,000,000**
Shares issued by Fastbrick Robotics per Public offer (refer to Note 3)	5,750,000	-	-	**5,750,000**
Capital raising costs	(1,512,296)	-	-	**(1,512,296)**
Shares issued by Fastbrick Robotics per Pivac offer (refer to Note 3)	294,721	-	-	**294,721**
Reverse acquisition (refer to Note 5)	4,208,499	-	-	**4,208,499**
Fastbrick IP shares cancelled on acquisition	(3,000,000)	-	-	**(3,000,000)**
Consultant share-based payment options (refer to Note 4)	-	1,126,800	-	**1,126,800**
Balance at 30 June 2016	**11,094,038**	**1,126,800**	**(8,452,048)**	**3,768,790**

	Share capital	Share option reserve	Accumulated Losses	Total equity
	$	$	$	$
Balance at 1 July 2014	**2,349,114**	**-**	**(2,333,143)**	**15,971**
Profit for the period	-	-	(339,770)	(339,770)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	**-**	**-**	**(339,770)**	**(339,770)**
Balance at 30 June 2015	**2,349,114**	**-**	**(2,672,913)**	**(323,799)**

Consolidated Statement of Cash Flows

For the year ended 30 June 2016

	Notes	30 June 2016 $	30 June 2015 $
Operating activities			
Receipt from customers		-	104,697
Interest received		45,158	-
Payments to suppliers and employees		(751,165)	(567,383)
R&D refund received		226,517	-
Hadrian research costs		(1,070,407)	-
Option fee received – Fastbrick IP		250,000	-
Net cash from / (used in) operating activities		**(1,299,897)**	**(462,686)**
Investing activities			
Purchase of property, plant and equipment		(66,872)	-
Proceeds from disposals of property, plant and equipment		2,500	-
Cash acquired via Fastbrick IP transaction	5	82,343	-
Net cash used in investing activities		**17,971**	**-**
Financing activities			
Proceeds from loans		-	461,000
Repayments of loans		(266,935)	-
Proceeds from issue of share capital	3	5,754,000	-
Capital raising costs	3	(385,497)	-
Net cash from financing activities		**5,101,568**	**461,000**
Net change in cash and cash equivalents		**3,819,642**	**(1,686)**
Cash and cash equivalents, beginning of period		1,765	3,451
Cash and cash equivalents, end of period		**3,821,407**	**1,765**

Notes to the Preliminary Final Results

1 Nature of operations

Fastbrick Robotics Limited ("the Company") and its controlled subsidiaries ("the Group") is developing technology to build an automated robotic machine (Hadrian X) with the aim of it being capable of completing the brickwork of a Full Home Structure in approximately 3 days at potentially significantly lower cost and higher quality than traditional methods. Fastbrick Robotics has secured patents to protect its intellectual property rights in its technology in key markets.

2 General information and statement of compliance

The consolidated general purpose financial statements of the Group have been prepared in accordance with the requirements of the *Corporations Act 2001*, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board (AASB). Compliance with Australian Accounting Standards results in full compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). Fastbrick Robotics Ltd is a for-profit entity for the purpose of preparing the financial statements.

The comparative information contained within this financial report is that of Fastbrick IP Pty Ltd (formerly Goldwing Nominees Pty Ltd).

Reverse Acquisition

On 18 November 2015, the Company, formerly named DMY Capital Limited, completed the 100% acquisition of Fastbrick Robotics IP Pty Ltd (formerly Goldwing Nominees Pty Ltd and referred within as "Fastbrick IP"). As a result of this acquisition DMY Capital Limited changed its name to Fastbrick Robotics Ltd. The acquisition of Fastbrick IP resulted in the shareholders of Fastbrick IP obtaining control of the merged entity. In addition, the Board of Directors of the merged entity was restructured such that three of the four directors was comprised of Fastbrick IP nominees. Nominees of Fastbrick IP serve as the Chief Executive Officer and Chief Technical Officer and the Fastbrick IP management team has assumed responsibility for the management of the merged entity. Consequently, the acquisition has been accounted for with reference to the guidance for reverse acquisitions set out in AASB 3 "Business Combinations".

The application of the reverse acquisition guidance contained in AASB 3 has resulted in the Company (the legal parent) being accounted for as the subsidiary and Fastbrick IP (the legal subsidiary) being accounted for as the parent entity. At the time the Company's acquisition of Fastbrick IP completed, its operations did not fall within the scope of a "business" under AASB 3. Consequently, the acquisition did not meet the definition of a "business combination" under AASB 3, and the principles of AASB 3 could not be applied in their entirety.

Instead, the acquisition has been accounted for as a share-based payment transaction using the principles set out in AASB 2 "Share-based Payment" whereby Fastbrick IP is deemed to have issued shares in exchange for the net assets and listing status of Fastbrick Robotics. In accordance with AASB 2, the difference between the fair value of the deemed consideration paid by Fastbrick IP and the fair value of the identifiable net assets of Fastbrick Robotics, is required to be recognised as an expense. Consequently, an expense of $4,184,206 has been recognised as set out in Note 5.

Given Fastbrick IP is considered to be the parent of the Group for accounting purposes, the consolidated financial statements represent a continuation of the financial statements of Fastbrick IP, with the exception of the capital structure. The results for the year ended 30 June 2016 comprise the results of Fastbrick IP for the full year and the results of Fastbrick Robotics subsequent to the completion of the acquisition.

The comparative information provided is that of Fastbrick IP (formerly Goldwing Nominees Pty Ltd).

3 Share capital

Ordinary shares

	2016		2015	
	$	No.	$	No.
Ordinary shares, fully paid	11,094,038	662,661,033	2,349,114	19,332,372

The reconciliation of the movement in the number of shares on issue during the year reflects the fact that although Fastbrick Robotics acquisition of Fastbrick IP is required to be accounted for as a reverse acquisition, the capital structure of the Group is that of the legal parent entity, being Fastbrick Robotics.

The fair value of the shares on issue has been determined in accordance with the guidance for reverse acquisitions set out in AASB 3 "Business Combinations". The reconciliation is set out as follows:

	$	No.
Movement in ordinary shares on issue		
Shares on issue at 1 July 2015	2,349,114	19,332,372
Shares issued by Fastbrick IP to Seed Investor	4,000	3,040,689
Shares issued by Fastbrick Robotics under the Goldwing offer (refer to prospectus)	3,000,000	150,000,000
Shares issued by Fastbrick Robotics under the public offer (refer to prospectus)	5,750,000	287,500,000
Capital raising costs	(1,512,296)	-
Shares issued by Fastbrick Robotics under the Pivac offer (refer to prospectus)	294,721	14,736,062
Reverse acquisition	4,208,499	210,424,971
Fastbrick IP shares cancelled on acquisition	(3,000,000)	(22,373,061)
Shares on issue at 30 June 2016	**11,094,038**	**662,661,033**

Ordinary shares participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held and in proportion to the amount paid up on the shares held. At shareholders meetings, each ordinary share is entitled to one vote in proportion to the paid up amount of the share when a poll is called, otherwise each shareholder has one vote on a show of hands.

150,000,000 Ordinary Shares have the following escrow period:

a) 12 month escrow 23,024,298

b) 24 month escrow 126,975,702

The share capital of Fastbrick Robotics Ltd consists only of fully paid ordinary shares; the shares do not have a par value. All ordinary shares are equally eligible to receive dividends and the repayment of capital and represent one vote at the shareholders' meeting of Fastbrick Robotics Ltd.

3 Share Capital Continued.....

Performance shares

Under the Goldwing Offer and pursuant to the prospectus dated 23 September 2015, Fastbrick Robotics allotted 499,999,998 unquoted performance shares to the shareholders of Fastbrick Robotics (formerly Goldwing Nominees Pty Ltd). These Performance Shares have the following escrow period and are split in the following categories classes:

a) 12 month escrow 76,747,668

b) 24 month escrow 423,252,330

(i) **166,666,666 Performance Shares Class A**
Vesting condition for Class A; Upon successful demonstration of the Company's robotic building technology as proven by the construction of a 3 bedroom, 2 bathroom home structure within 3 days from commencement of construction by the Company's robotic home building technology on the site. If unconverted, Class A Performance Shares will expire after 36 months from the date of issue;

(ii) **166,666,666 Performance Shares Class B**
Vesting condition for Class B; Upon successful completion, being payment for service, of the Company's tenth home structure constructed under a commercial arm's length contract. If unconverted, Class B Performance Shares will expire after 48 months from the date of issue; and

(iii) **166,666,666 Performance Shares Class C**
Vesting condition for Class C; Upon achievement by the Company of reported annual operating revenue in a financial year attributable to the Fastbrick Robotics technology (excluding grant receipts and R&D rebates received from the ATO) of at least $10,000,000. If unconverted, Class C Performance Shares will expire after 60 months from the date of issue.

Performance shares are not eligible to receive dividends or repayment of capital. Performance shares are not entitled to vote at the shareholders' meeting of Fastbrick Robotics Ltd.

4 Share based payments

Options - The following share-based payment arrangements were granted during the reporting period:

Security	Number Issued	Grant Date	Expiry Date	Exercise Price	Fair Value at Grant Date (cents)
Options	75,000,000	11 Nov-2015	12 Nov-2019	2 cents	2 cents

The fair value of options granted during the current year was $1,126,800 (2014: Nil). The options were issued as consideration for services provided and vested on issue. Holders of options do not have any voting or dividend rights in relation to the options. The weighted average fair value of the options granted during the current year is $0.02 (2014: Nil). Options were valued using the Binomial model and taking into account the following assumptions:

- Dividend yield 0.00%
- Expected volatility 100.00%
- Risk-free interest rate (1) 2.00%

Valuation based on expected volatility of the Company's share price post completion of the reverse acquisition transaction.

4 Share based payments Continued.....

Options – continued

No allowance has been made for the effects of early exercise.

The following table illustrates the outstanding options granted, exercised and forfeited during the year.

	2016		2015	
	Number	**Weighted average exercise price**	**Number**	**Weighted average exercise price**
Outstanding at 1 July 2015	5,000,000	8 cents	5,000,000	8 cents
Granted during the year	75,000,000	2 cents	-	-
Outstanding as at 30 June 2016	**80,000,000**	**3 cents**	**5,000,000**	**8 cents**

No options were exercised or forfeited during the current year.

No options were issued in the prior year, so no comparative information has been provided.

The weighted average remaining contractual life for the share-based payment options outstanding as at 30 June 2016 was 1.45 years (2015: 3.22).

The range of exercise prices for share-based payment options outstanding as at the end of the year was $0.02 to $0.08 (2015: $0.08).

No options were issued to directors or other key management personnel during the current year.

5 Acquisitions and disposals

On 18 November 2015, the Company, formerly named DMY Capital Limited, completed the 100% acquisition of Fastbrick Robotics IP Pty Ltd (Fastbrick IP) and changed its name to Fastbrick Robotics Ltd. The acquisition of Fastbrick IP resulted in the shareholders of Fastbrick IP obtaining control of the merged entity. In addition, the board of directors of the merged entity was restructured such that three of the four directors was comprised of Fastbrick IP nominees.

Nominees of Fastbrick IP serve as the Chief Executive Officer and Chief Operating Officer and the Fastbrick IP management team has assumed responsibility for the management of the merged entity. Consequently, the acquisition has been accounted for with reference to the guidance for reverse acquisitions set out in AASB 3 "Business Combinations".

The application of the reverse acquisition guidance contained in AASB 3 has resulted in the Company (the legal parent) being accounted for as the subsidiary and Fastbrick IP (the legal subsidiary) being accounted for as the parent entity.

At the time the Company's acquisition of Fastbrick IP completed, its operations did not fall within the scope of a "business" under AASB 3. Consequently, the acquisition did not meet the definition of a "business combination" under AASB 3, and the principles of AASB 3 could not be applied in their entirety.

Instead, the acquisition has been accounted for as a share-based payment transaction using the principles set out in AASB 2 "Share-based Payment" whereby Fastbrick IP is deemed to have issued shares in exchange for the net assets and listing status of Fastbrick Robotics. In accordance with AASB 2, the difference between the fair value of the deemed consideration paid by Fastbrick IP and the fair value of the identifiable net assets of Fastbrick Robotics, is required to be recognised as an expense.

Details of the fair value of the identifiable net assets acquired and the excess consideration are set

	$
Deemed purchase consideration:	
Fair value of shares transferred (210,424,971 shares at $0.02 each)	4,208,499
Less: fair value of net identifiable assets acquired (see below)	(24,294)
Excess consideration arising on reverse acquisition	**4,184,206**

The fair value of the identifiable assets and liabilities of the Company at the date of acquisition was as follows:

Assets	**$**
Cash and cash equivalents	82,343
Trade and other receivables	11,237
Loans receivable	30,000
Liabilities	
Trade and other payables	99,286
Total identifiable net assets at fair value	**24,294**

Costs relating to the acquisition of $462,026 were incurred by the Company prior to the completion of the acquisition and includes the exclusivity option fee payable of $250,000.

The net cash inflow arising as a result of the reverse acquisition was $82,343 being the cash on hand held by Fastbrick Robotics at the time of acquisition.

Annual meeting

The annual meeting will be held as follows:

Place	To be confirmed
Date	To be confirmed
Time	To be confirmed
Approximate date the +annual report will be available	30 October 2016

Compliance statement

1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and IFRS.

2 This report, and the +accounts upon which the report is based (if separate), use the same accounting policies.

3 This report does give a true and fair view of the matters disclosed

4 This report is based on +accounts to which one of the following applies.
(Tick one)

☐	The +accounts have been audited.	☐	The +accounts have been subject to review.
✓	The +accounts are in the process of being audited or subject to review.	☐	The +accounts have *not* yet been audited or reviewed.

5 The entity has a formally constituted audit committee.

Sign here:

Date: 30 August 2016

Gabriel Chiappini
Director, Company Secretary