Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **MRG Metasl Limited**

ACN/ARSN **148 938 532**

1. Details of substantial holder(1)

Name **EL GAIA Holdings Pty Limited**

ACN/ARSN (if applicable) **076 644 356**

The holder ceased to be a substantial holder on 9/9/2016

The previous notice was given to the company on 9/8/2016

The previous notice was dated 11/8/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
9/9/2016	EL GAIA Holdings	Shares Issued	NIL	12,249,900	3.99%
	Pty Limited	by MRG Metals			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EL GAIA Holdings Pty Limited	Unit 2/118 Royal Street, East Perth, WA 6004

Signature

print name **Alfred James Eggo** capacity **Managing Director**

sign here date **12 /09/2016**

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme MRG METALS LIMITED

ACN/ARSN 148 938 532

1. Details of substantial holder(1)

Name Julian Bavin Holdings Pty Ltd / Bond Street Custodians Ltd (Perpetual Superannuation Ltd. ATF Julian Bavin Super Fund)

ACN/ARSN (if applicable) 153316880

The holder ceased to be a substantial holder on 08/09/16

The previous notice was given to the company on 04/08/16

The previous notice was dated 1[illegible]/08/16

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
08/09/16	Julian Bavin Holdings Pty Ltd / Bond St Custodians / Perpetual Superannuation Julian Bavin Super Fund	Rights issued, shares issued by MRG	NIL	NIL	NIL

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Julian Bavin Holdings Pty. Ltd.	Level 6, Unit 4, 32 Delhi Road North Ryde, NSW 2113
Bond Street Custodians Ltd	PO Box R1723, Royal Exchange NSW 1225

Signature

print name JULIAN R F BAVIN capacity Director - Julian Bavin Holdings Pty Ltd. Member - Julian Bavin Super Fund

sign here [signature] date 12/09/2016