

ASX Announcement Contango MicroCap Limited – “CTN”

06 October 2016

DRP for FY16 final dividend underwritten

Contango MicroCap Limited ('the Company') announces that it has entered into an agreement with stockbroking firm Taylor Collison Limited to underwrite the Company's Dividend Reinvestment Plan ('DRP') for the FY16 final dividend.

The DRP was underwritten to a shortfall up to \$6.0 million or 99% of the dividend by Taylor Collison Limited with the support of new and existing sophisticated and professional investors.

Under the Company's DRP rules the subscription price for shares issued in the DRP for the final dividend will be \$1.10. DRP placement shares will also be issued at this price.

The DRP had a final participation rate of 18.79%. In accordance with the terms of the underwriting agreement, the Company will issue 4,431,474 shares at the DRP offer price to the underwriter.

The Company traded ex the final dividend of 3.7 cents per share on 29 September 2016. The dividend will be paid and shares allotted under the DRP on 14 October 2016.

CTN's investment portfolio is managed by Contango Funds Management Limited – a wholly owned subsidiary of Contango Asset Management Limited (ASX code: "CGA").

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