10 October 2016

WAIVER – FIRST HALF YEAR REPORT

Pursuant to the Australian Securities and Investments Commission Instrument (ASIC Instrument 16-0999) attached, Duxton Water Ltd (the Company) does not have to comply with Division 2 of Part 2M.3 and subsection 320(1) of the Act; and the auditor of the Company does not have to comply with section 309 of the Act in relation to the Company's first half-year ending 20 October 2016.

The Company's full financial year will end on 31 December 2016, being 73 days after the end of its first half-year. Accordingly the Company will be preparing and having audited it first full year financial report within such a close period to its first half-year report such that the preparation and audit review of its half-year report will present an unreasonable burden on the Company.

As such, the Company has obtained relief from preparing the first half-year report for the period ending 20 October 2016. As a result, the Company's first half-year report will be prepared and lodged for the half-year period ending 30 June 2017.

The Company will prepare and lodge its full year statutory accounts for the year ended 31 December 2016.

Yours sincerely,

Donald Stephens
Company Secretary
Duxton Water Ltd

Encl: ASIC Instrument 16-0999

16-0999

Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 340(1) – Order

Enabling Legislation

1. The Australian Securities and Investments Commission makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the **Act**).

Title

2. This instrument is ASIC Instrument 16-0999.

Commencement

3. This instrument commences on the date it is signed.

Order

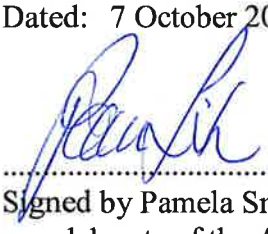
4. Duxton Water Limited ACN 611 976 517 (the ***Company***) does not have to comply with Division 2 of Part 2M.3 and subsection 320(1) of the Act; and the auditor of the Company does not have to comply with section 309 of the Act in relation to the Company's first half-year ending 20 October 2016 (***First Financial Half-Year***).

Condition

5. The Company must within 2 business days of the date of this Order, give written notice explaining the need for, and effect of, this Order to ASX Limited ACN 008 624 691 ***(ASX)*** for release on the financial market operated by ASX.

6. This instrument will cease to apply in relation to the First Financial Half-Year of the Company from the date of any failure to comply with the condition in paragraph 5 of this instrument.

Dated: 7 October 2016



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Signed by Pamela Smith
as a delegate of the Australian Securities and Investments Commission