MARKET RELEASE

11 October 2016

Botswana Metals Limited

TRADING HALT

The securities of Botswana Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 13 October 2016 or when the announcement is released to the market.

Security Code: BML

Kobe Li

SENIOR ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

BOTSWANA
Metals Limited
ABN 96 122 995 073

ASX Limited

Attention: Kobe Li

11 October 2016

REQUEST FOR TRADING HALT

Dear Kobe,

Botswana Metals Limited ("the Company") (ASX code: BML) hereby requests a trading halt of its securities pending clarification of the financial status of BCL Limited.

The Company considers the clarification to be a material matter given the Farm-in Joint Venture Agreement between the Company and BCL.

The announcement will be made prior to the commencement of trading on Thursday 13 October.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Patrick Volpe
Chairman

Botswana Metals Limited
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