13 October 2016

Elders completes acquisition of StockCo equity

Elders (ASX:ELD) has completed the purchase of a 30% equity interest in StockCo Holdings Pty Ltd, StockCo's Australian business, (**StockCo**) announced by Elders to the ASX on 23 September 2016.

As previously announced, StockCo is a specialist provider of livestock funding solutions which help beef and lamb producers fund the "finishing" phase of livestock growth. StockCo is now the largest specialist livestock financier in both Australia and New Zealand and continues to expand its position in the Australian livestock industry. Elders has distributed StockCo product since 2014.

Elders' CEO, Mark Allison, said, "This investment is a further step in strengthening our livestock and financial services operations as set out in our Eight Point Plan and demonstrates our confidence in the quality and attractiveness to Australian farmers of StockCo product. While we do not believe earnings from this investment will be material in this financial year, we do see specialist livestock funding as an exciting prospect for growth in future periods."

Further Comment:

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