MARKET RELEASE

2 November 2016

Contango Microcap Limited

TRADING HALT

The securities of Contango Microcap Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on or Friday, 4 November 2016 when the announcement is released to the market.

Security Code: CTN

James Gerraty

MANAGER, LISTINGS COMPLIANCE (MELBOURNE)

2 November 2016

James Gerraty
Manager, Listings (Melbourne)
ASX Compliance Pty Ltd
Level 4, Rialto North Tower
525 Collins St
Melbourne VIC 3000

By email to James.Gerraty@asx.com.au

Dear James,

Contango MicroCap Limited – Request for trading halt

I refer to our telephone conversation earlier today.

I confirm that, pursuant to listing rule 17.1, Contango MicroCap Limited ACN 107 617 381 (**Company**) requests an immediate trading halt.

In accordance with listing rule 17.1, I advise that:

(a) the Company is seeking the trading halt pending an announcement in relation to a transaction representing the sale of a significant asset;

(b) the Company requests that the trading halt last until the commencement of trading on 4 November 2016 or earlier announcement by the Company in respect of the transaction; and

(c) the Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Glenn Fowles
Company Secretary