Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**AdAlta Limited**
ABN	**92 120 332 925**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**John Chiplin**
Date of last notice	**21 October 2016**

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	7 November 2016
No. of securities held prior to change	722,956 ordinary shares 87,927 unlisted options exercisable at 17 cents and expiring 1 November 2019* *The exercise price of 50% of the options will be reduced to $0.0002 if exercised within 3 months of vesting and the exercise price of the remaining 50% will be reduced to $0.09 if exercised within 12 months of vesting.
Class	Ordinary shares on exercise of options
Number acquired	87,927 ordinary shares (subject to 24 months escrow)
Number disposed	87,927 unlisted options exercisable at 17 cents and expiring 1 November 2019*

+ See chapter 19 for defined terms.

Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	$0.09 per share for 43,963 options $0.0002 per share for 43,964 options
No. of securities held after change	810,883 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.