ALLIGATOR ENERGY LTD

ACN 140 575 604

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21 November 2016

[full name of security holder]
[address of security holder]

Dear Shareholder,

Alligator Energy Limited ACN 140 575 604
Non-Renounceable Rights Issue

On 18 November 2016, Alligator Energy Limited (**AGE** or the **Company**) announced a non-renounceable rights issue to eligible shareholders, on the basis of 1 new share for every 4 shares currently held plus 1 attaching option for every 2 new shares subscribed, to raise approximately $899,840 before costs (**Rights Issue**).

The Rights Issue is jointly underwritten by Taylor Collison and Macallum Group Limited.

The purpose of the Rights Issue is to raise approximately $899,840 which will enable the Company to:

(a) maintain the Company's exploration interests and assets in the Alligator Rivers Uranium Province;

(b) evaluate other targets and planning to drill the Company's high priority targets;

(c) evaluate other business development opportunities;

(d) the costs of the Offer; and

(e) working capital.

The Prospectus in relation to the Rights Issue was lodged with the Australian Securities and Investment Commission (ASIC) and the Australian Securities Exchange (ASX) on 18 November 2016 and is available on the ASX website and also on the AGE website www.alligatorenergy.com.au.

Indicative timetable for the Rights Issue:

Announcement of Issue	Prior to commencement of trading on Friday 18 November 2016
Lodgement of Prospectus with ASIC and ASX	Prior to commencement of trading on Friday 18 November 2016
Notice to Option Holders	Friday 18 November 2016
Notice to security holders containing Appendix 3B information	Monday 21 November 2016
Shares commence trading on an ex rights basis	Friday 25 November 2016
Record Date for the Offer	Monday 28 November 2016
Prospectus and Entitlement and Acceptance Form despatched to Shareholders	Thursday 1 December 2016
Opening Date of Offer (9am Brisbane time)	Friday 2 December 2016
Closing Date of Offer (5pm Brisbane time)	Friday 16 December 2016
Advise ASX of any shortfall	Wednesday 21 December 2016
Expected date of issue of New Shares and Attaching Options	Friday 23 December 2016
Commencement of trading of New Shares and Attaching Options on ASX (provided quotation conditions are met for Attaching Options)	Wednesday 28 December 2016
Expected date of despatch of holding statements for New Shares	Friday 6 January 2017

This timetable is indicative only and may be subject to change according to the requirements of the Corporations Act 2001 (Cth) and the ASX Listing Rules.

In accordance with the ASX Listing Rules, AGE has considered the number of shareholders with registered addresses outside of Australia and New Zealand, the number and value of the shares held by those shareholders, and the number and value of New Shares those shareholders would be offered pursuant to the Rights Issue. Taking this into consideration, as well as taking into consideration the costs of complying with the legal requirements and the requirements of the regulatory authorities of those relevant jurisdictions outside of Australia and New Zealand, AGE believes it to be unreasonable to extend the Rights Issue to all shareholders. Accordingly, the offer pursuant to the Rights Issue will only be extended to those who are AGE shareholders as at 7pm (Brisbane) on the Record Date, and who have registered addresses in Australia and New Zealand.

As you are a shareholder with a registered address outside of Australia and New Zealand, the offer pursuant to the Rights Issue will not be extended to you.

Please contact Mike Meintjes on +61 7 3852 4712 if you have any queries regarding the Rights Issue or your eligibility to participate in the Rights Issue.

Yours faithfully
Alligator Energy Limited



John Main
Chairman