Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Estrella Resources Limited

ACN/ARSN: 39 151 155 207

1. Details of substantial holder(1)

Name: Black Swan Global Pty Ltd

ACN/ARSN (if applicable): 150 204 792

The holder ceased to be a substantial holder on: 16 / 11/ 16

The previous notice was given to the company on: 22 / 9 / 15

The previous notice was dated: 22 / 9 / 15

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
24/3/16	Black Swan	Dilution on Placement	N/A	Ordinary	Black Swan
16/11/16	Black Swan	Sale of shares	$45,777	Ord 925,571	Black Swan

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Black Swan Global Pty Ltd	PO Box N80 Grosvenor Place NSW 1220

Signature

print name: Michael James Scott capacity: Director

sign here

date: 18 / 11 / 2016