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AMEC Investor Briefing

November 2016



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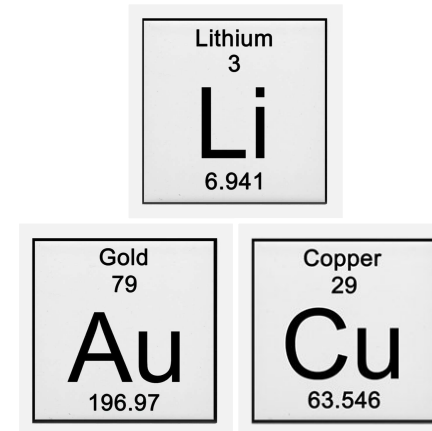
Exploration by Other Explorers

This presentation contains information sourced from the reports of Other Explorers. References to the original reports are provided as footnotes where the information is cited in this presentation. KSN does not vouch for the accuracy of these reports. KSN has taken the decision to include this information as it is in the public domain and as we assess it to be of relevance to shareholders and investors.

Corporate Highlights



- Experienced management team
- Exploration and mining focus
- Primary focus on lithium, gold and copper
- Lithium
 - Diverse portfolio of attractive lithium tenements
 - Highly prospective geological settings
 - Adjacent or near operating mines
 - Historical mining for tin and tantalum (LCT mineralogy)
 - Excellent infrastructure and close port access to Asia
 - Low sovereign risk
- Gold
 - Small scale gold opportunities considered to provide lower risk
 - Focused on early stage cash flow
- Copper
 - Copper exploration assets in South Australia - undertaking a strategic review to help re-align with the current lithium and gold focused corporate strategy



Corporate Snapshot



CAPITAL STRUCTURE

Shares on issue	660,269,985 shares
Market capitalisation (@ A\$0.021 per share)	A\$13.9m
Cash on hand	A\$5.4m

Kingston Resources Ltd

Australia: KSN · November 15, 6:10 PM EST

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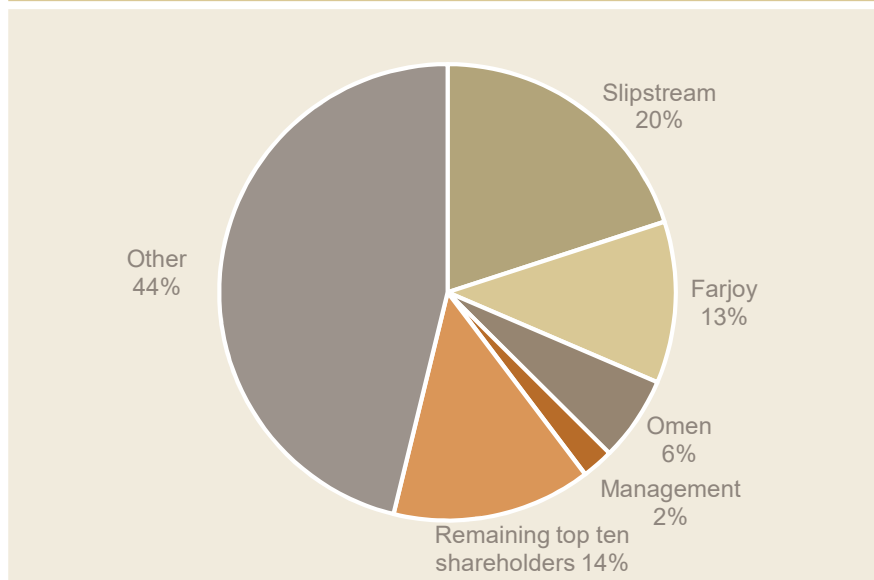
- 102 m milestone shares, 5 Mt resource at min 1% Li₂O
- 102 m milestone shares, 15 Mt resource at min 1% Li₂O
- 11 m STI options - 4 cps, expiry 30th June 2018 *
- 11 m LTI options - 7 cps, expiry 30th June 2019 *
- 7,058,823 options, 3 cps, expiry 30 June 2019 (KSNOA) *

* all options are unlisted

KEY PERSONNEL

Chairman	Anthony Wehby
Managing Director	Andrew Corbett BE(Hons) MBA
Chief Geological Officer	Andrew Paterson BEng MAIG GAICD
Non-Exec Director	Stuart Rechner BSc LLB GAIG GAICD
Non-Exec Director	Yafeng Cai CPA

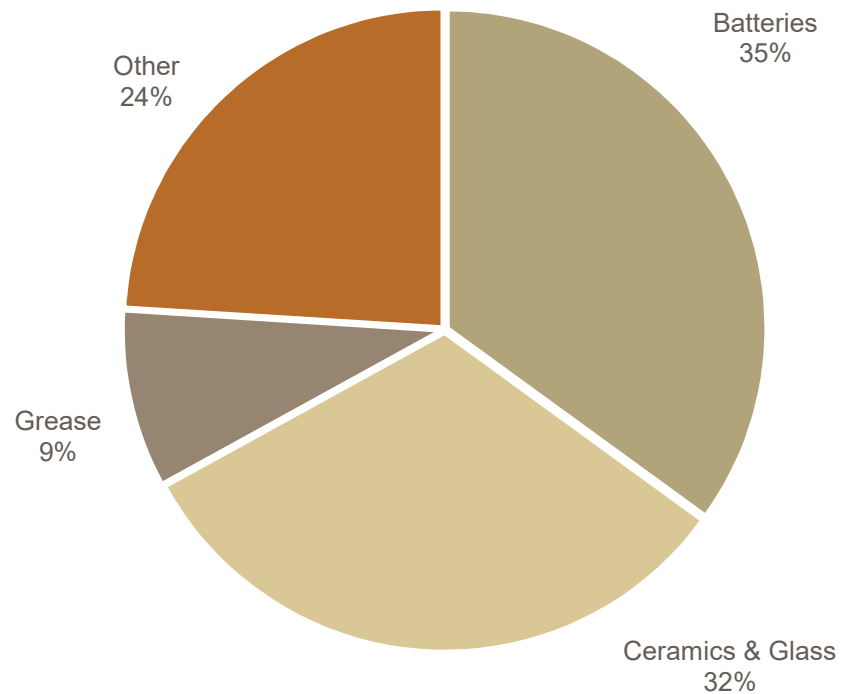
SHAREHOLDER STRUCTURE



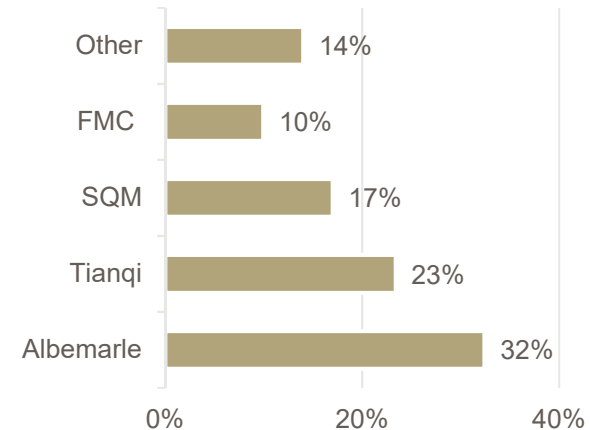
Lithium market snapshot



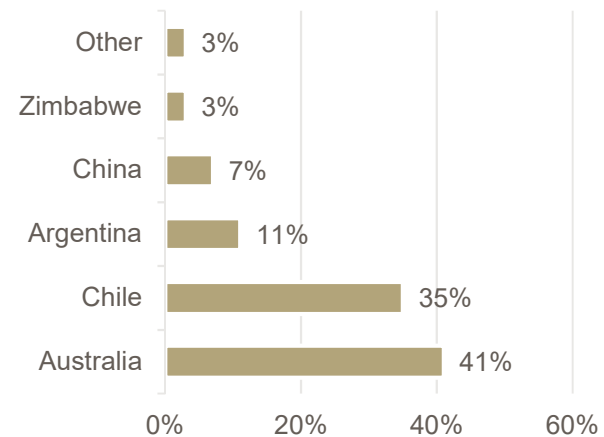
2015 ~ Demand 175kt LCE



Production by Company 2015



Production by Country 2015

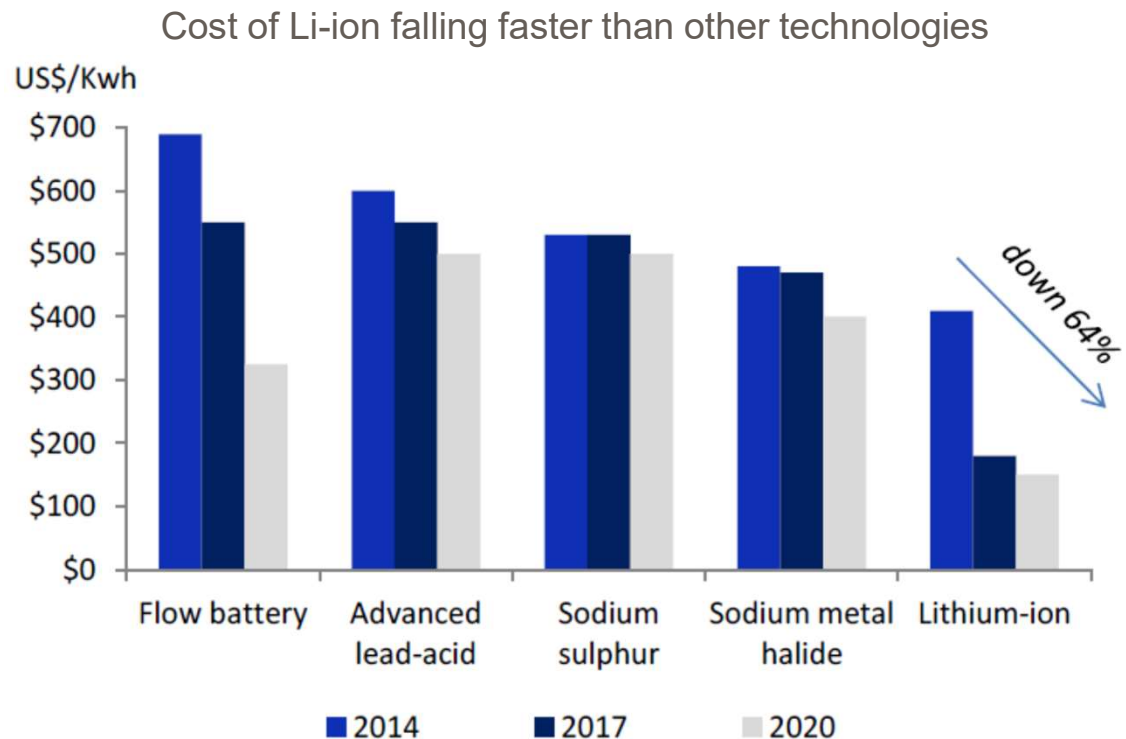


Source : Company Estimates, USGS, Bell Potter, DB, Cormack Securities

The Lithium Advantage

Why lithium?

- Lithium is the lightest metal and least dense solid element, it has the highest electrochemical potential and easily gives up its electron. This results in lightweight, powerful batteries (i.e. high energy density).
- Lithium is a proven technology with decades of investment behind it. That investment has delivered substantial battery cost reductions in recent years and leaves lithium well ahead of competing technology in terms of commercialisation.
- Battery cost have fallen,
 - ~ U\$900/kWh in 2010
 - ~ U\$225/kWh in 2016
 - forecast ~ U\$150/kWh in 2020.



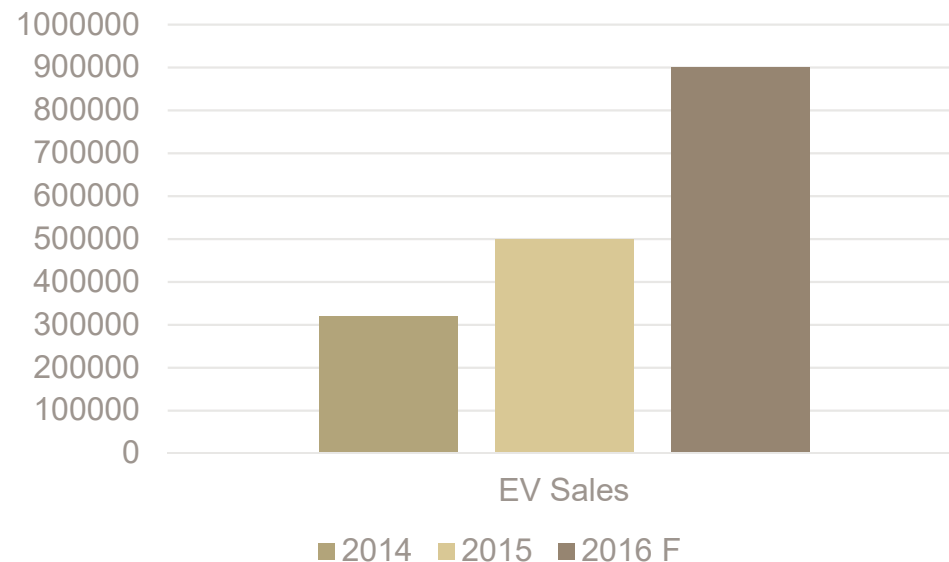
Source : Navigant Research, Cairn ERA, Deutsche Bank Estimates

The Lithium Advantage

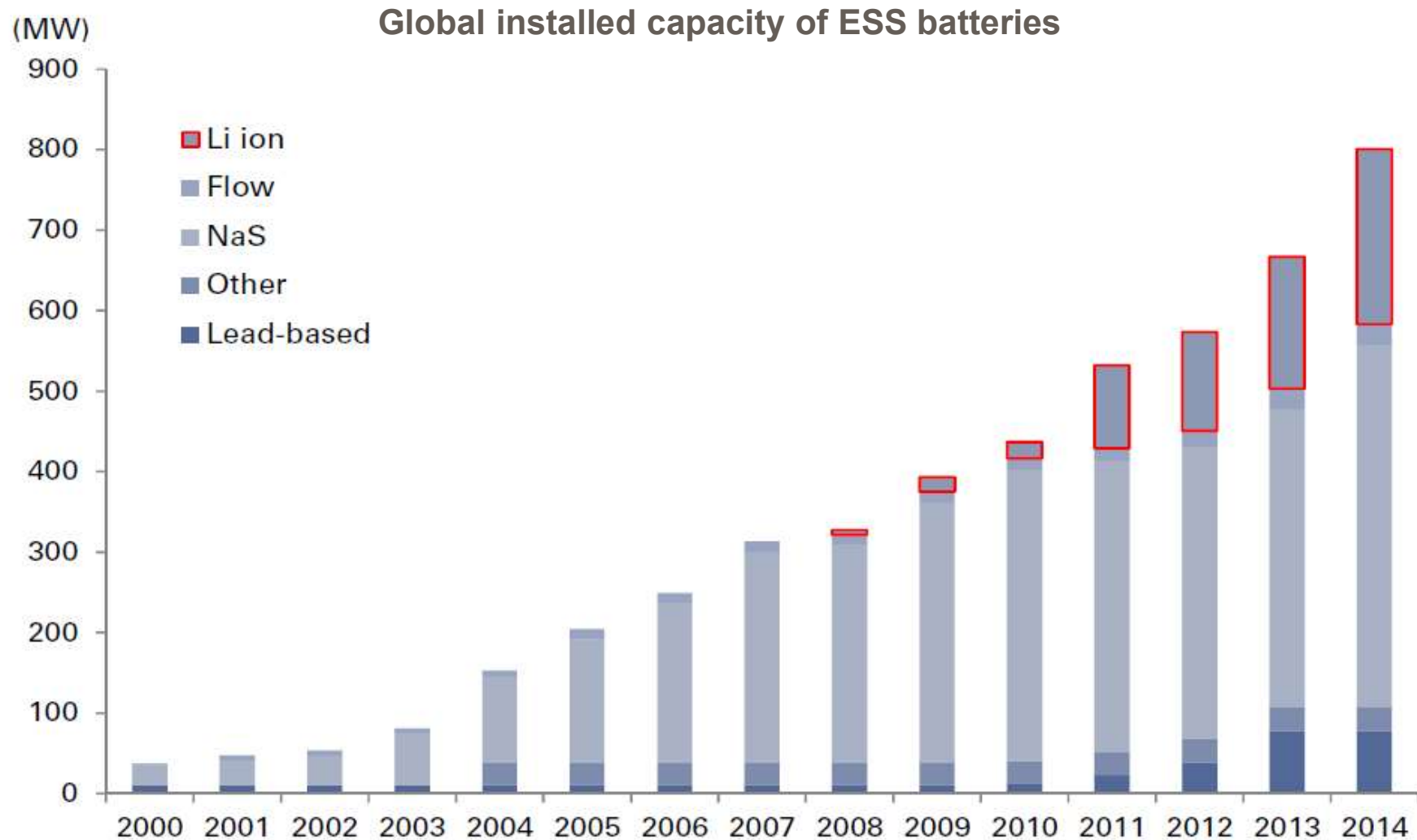
How much lithium will Electric Vehicles (EV) need?

- An EV battery uses around 0.8kg of lithium carbonate (LCE) per kwh.
- A 60kwh battery (such as in the Tesla Model 3), equates to 48kg of LCE per vehicle.
- One million EV's will therefore contain approximately 48kt LCE, compared to current total lithium demand of ~175kt.
- One million EVs would represent approximately 1% global market share for annual light vehicles sales.
- Consensus has EV market share reaching 2.5-3.5% by 2025 vs the current 0.5%. This adds ~96-144ktpa of LCE demand.
- Each 1% EV market share requires a mine the size of Pilbara Mineral's Pilgangoora to feed.

EV Sales (units) 2016 forecast



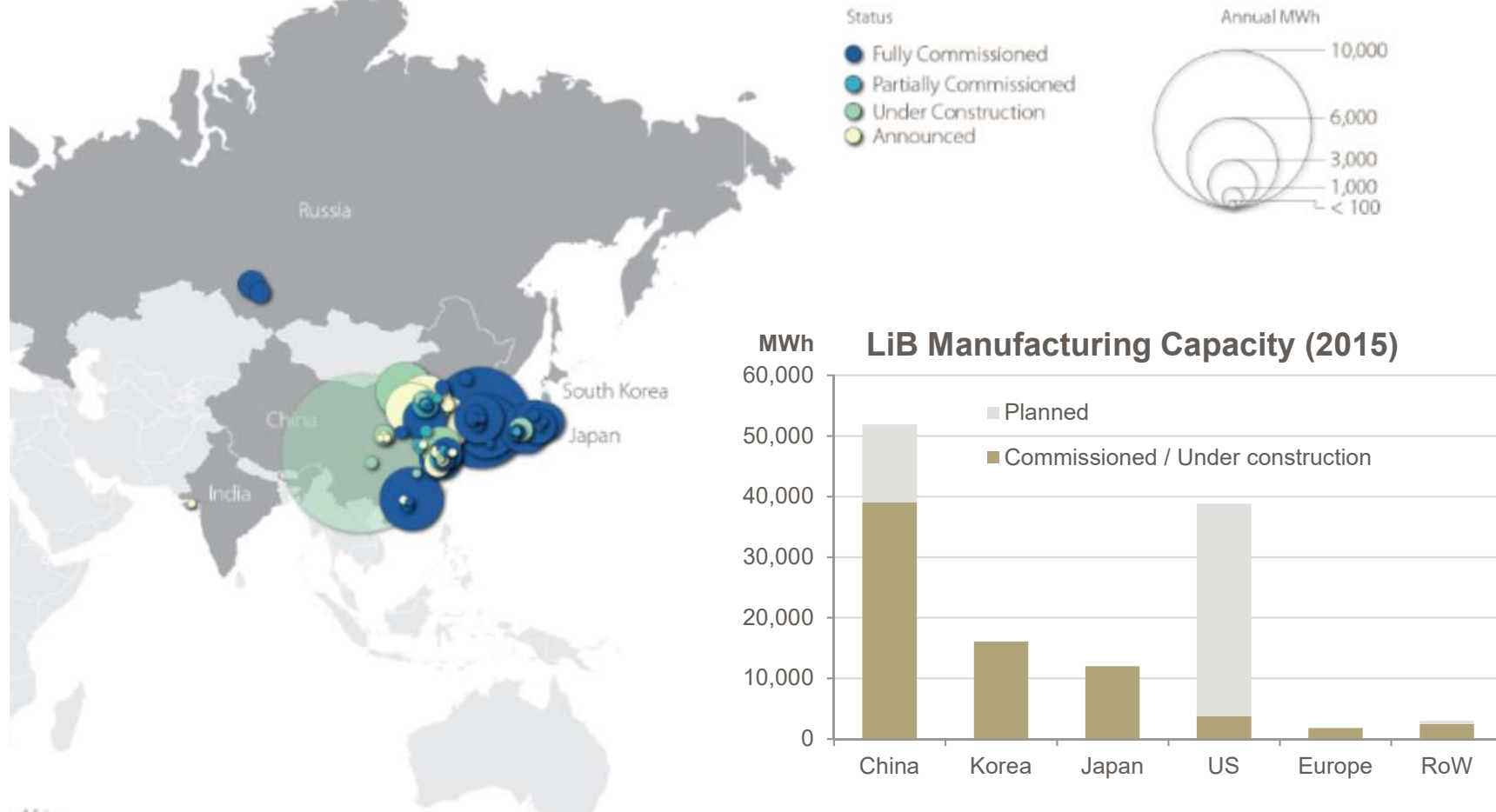
Energy Storage Systems (ESS)



Source GS, BNEF

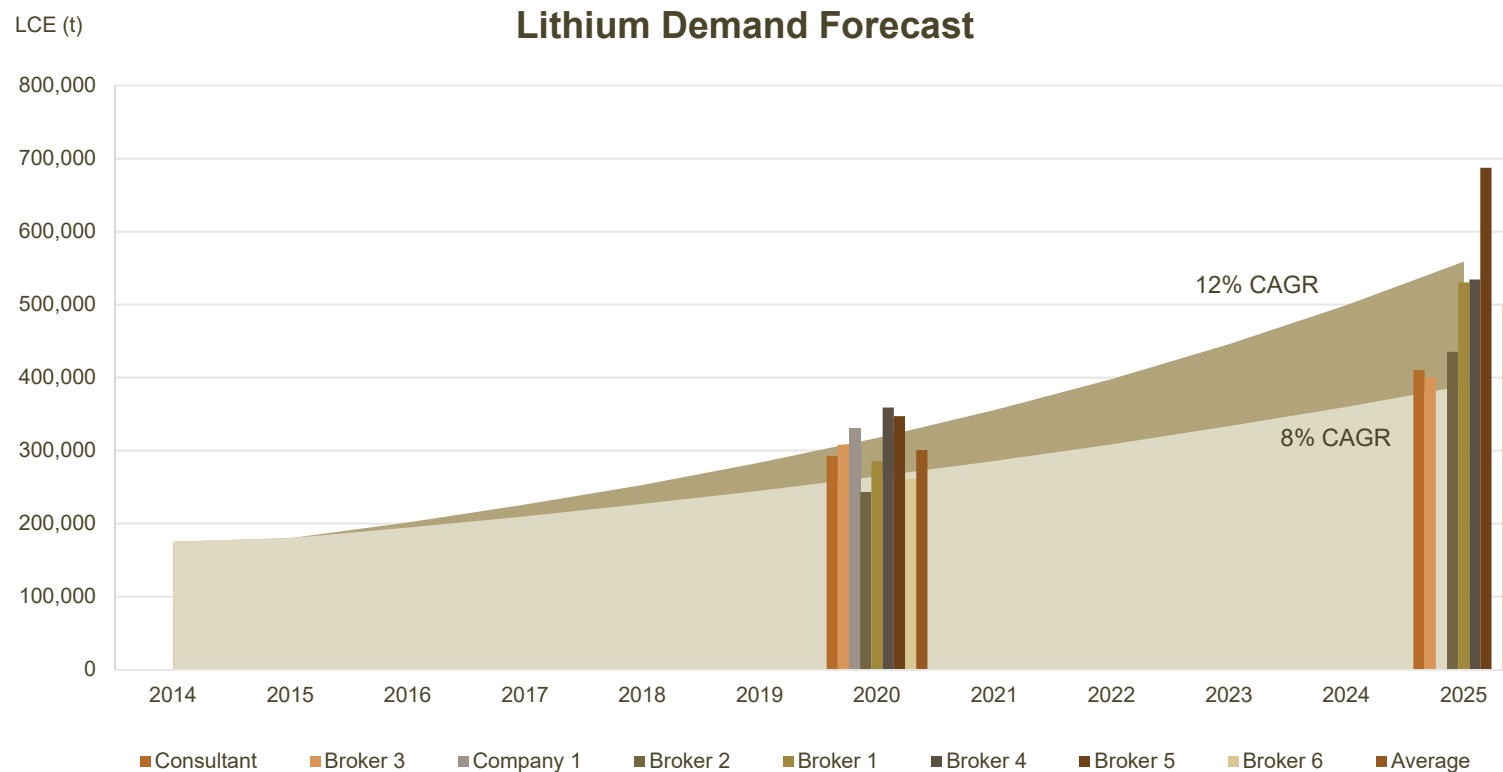
Australian Location Advantage

LiB Manufacturing location



Source : CEMAC

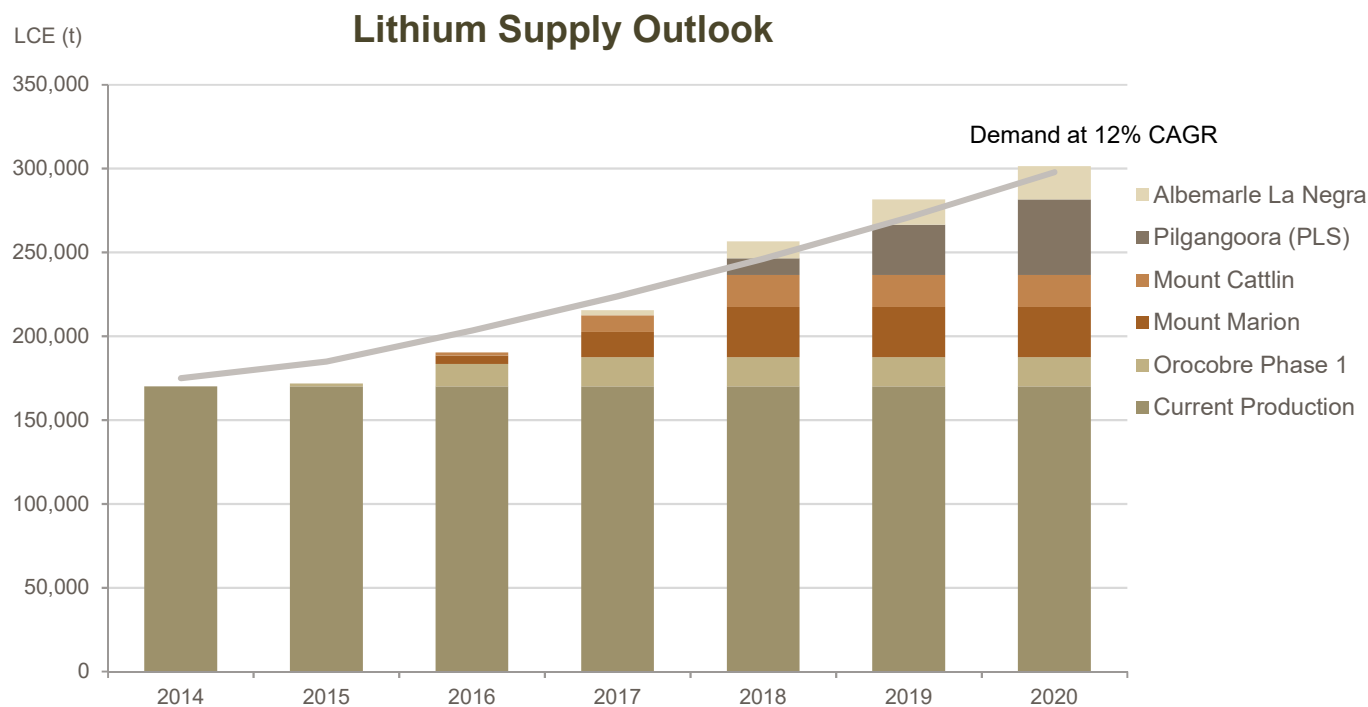
Current demand outlook



From 2000 to 2014 demand grew at an 8% CAGR with essentially no impact from EVs

Source : Albemarle, Canaccord, Citigroup, Deutsche Bank, Goldman Sachs, Macquarie, Morgan Stanley, Stormcrow.

Current supply outlook



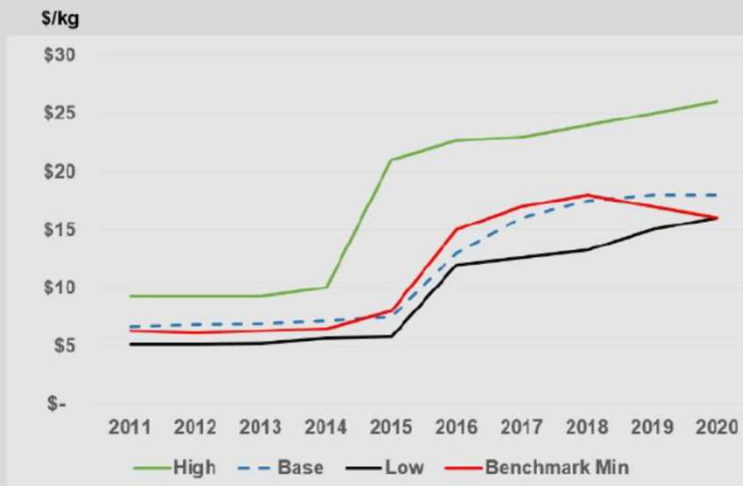
Market likely to swing between temporary surpluses and deficits as both supply and demand step up meaningfully over the medium term

Source : Company Data

Supportive pricing outlook

- Contracted price market with quarterly and annual pricing
- Spot market is not reflective of average market price
- Opaque pricing market
- Despite price rises, lithium represents only 2-3% of battery cost

Lithium Hydroxide Price History and Projection
High, Base and Low Price vs Benchmark Minerals - High



Source: Global Lithium LLC, Benchmark Minerals

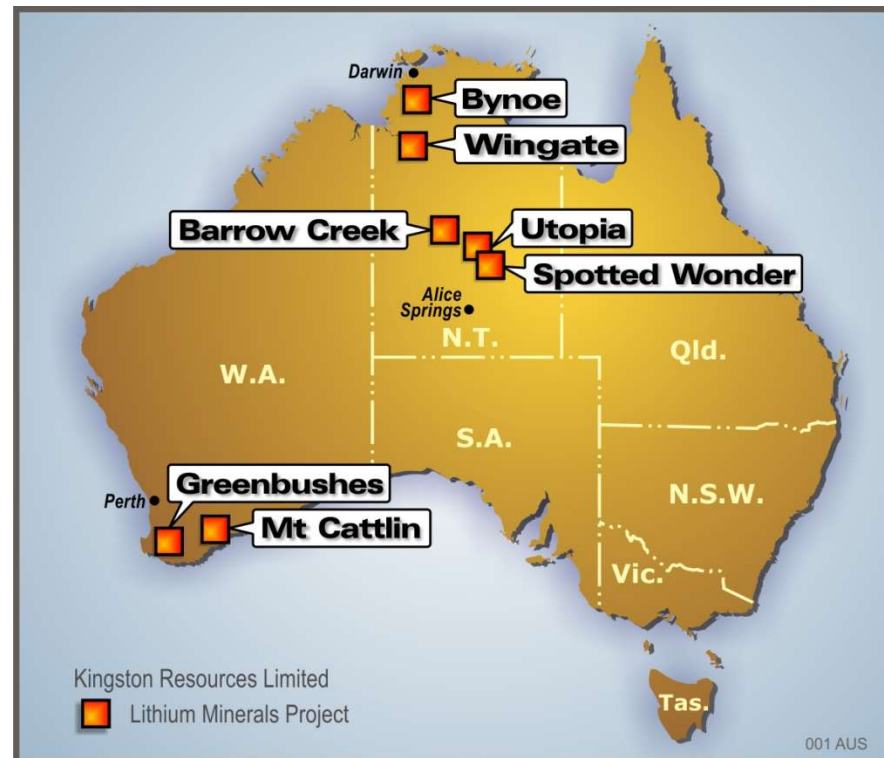
Australian Lithium Projects

Mt Cattlin

- 14km from the established Mt Cattlin lithium mine
- Excellent infrastructure setting
- Multiple known pegmatite targets
- Rock chips up to 4.48% Li₂O
- Initial sampling and mapping complete, drill program submitted for approval
- Finalising drilling approvals over the end of 2016 for drilling early 2017

Greenbushes

- Adjoins largest global hardrock lithium mine
- Geochemical anomaly a ready drill target
- Historically underexplored
- Highly prospective and strategically important



Bynoe and Wingate

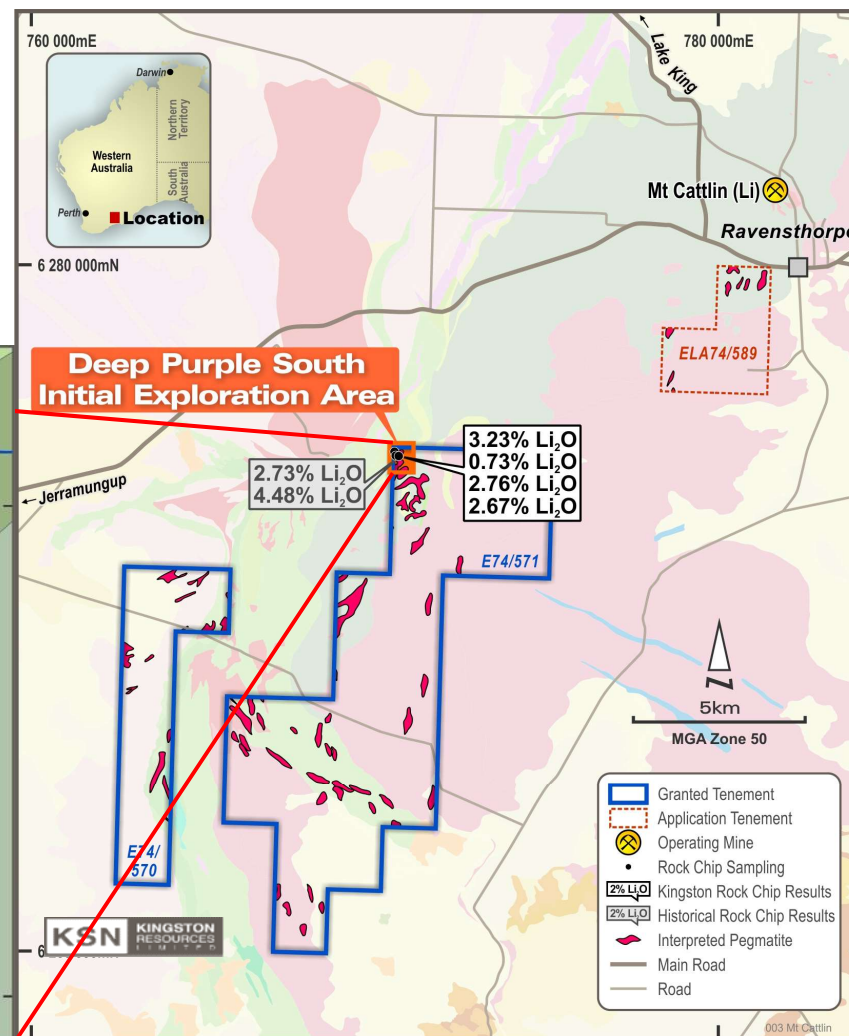
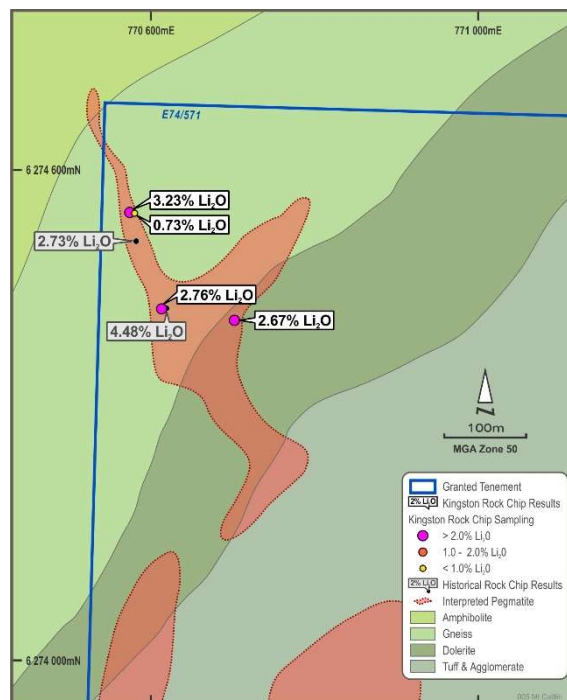
- Attractive new exploration region for lithium
- Neighbouring Bynoe peer group explorers having success with initial drilling campaigns.
- Close to Darwin city and port
- Extensive historical tin and tantalum production

Barrow Creek, Utopia & Spotted Wonder (North Arunta)

- Region known for tin/tantalum
- Located next to highway, power, gas, rail
- Limited exploration to date

Mt Cattlin – Deep Purple South

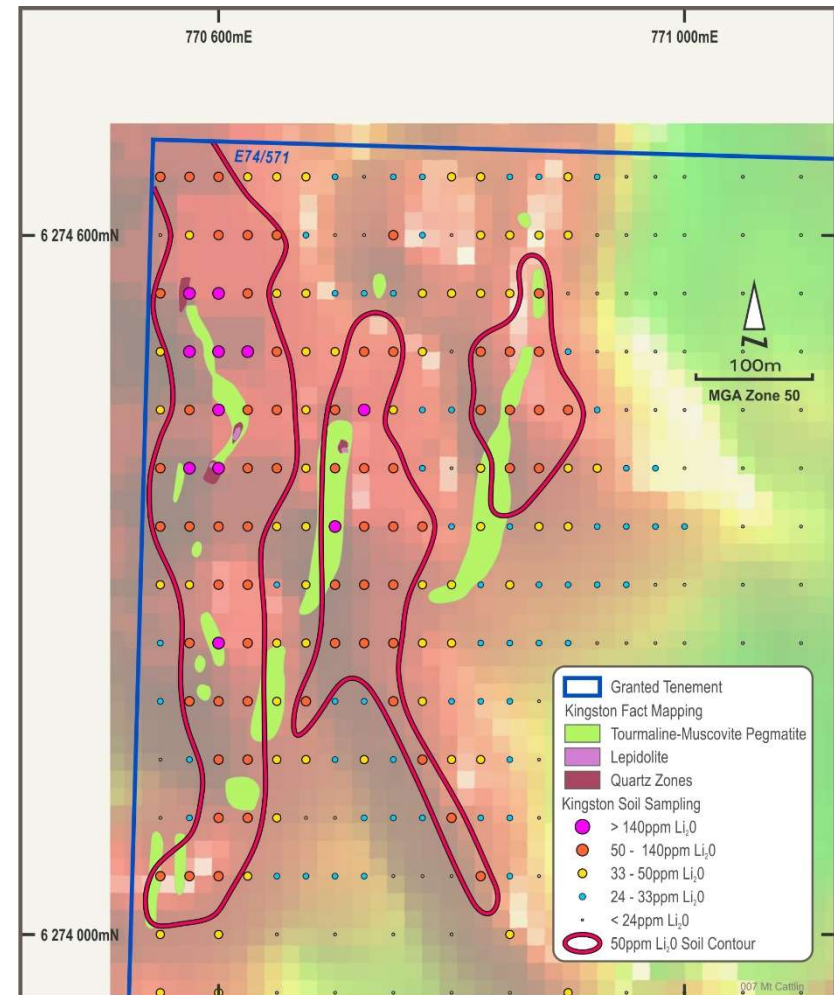
- Deep Purple South within the Mt Cattlin project is KSN's priority exploration target with drill targets now identified
- Historical sampling confirms significant lithium up to 4.48% Li_2O^* , with a number of further high grade rock chips identified by KSN
- KSN soil sampling confirms Deep Purple South anomaly at approximately 650m long, with a second parallel anomaly also identified
- Neighbouring Mt Cattlin Mine, 14km NE. Resource 16.4mt @ 1.08% Li_2O^{**}
- Excellent regional infrastructure



- Galaxy Resources Ltd E74/287 (Mount Cattlin Project) Relinquishment Report 2012
- ** General Mining Corporation ASX announcement August 2015

Mt Cattlin soil sampling

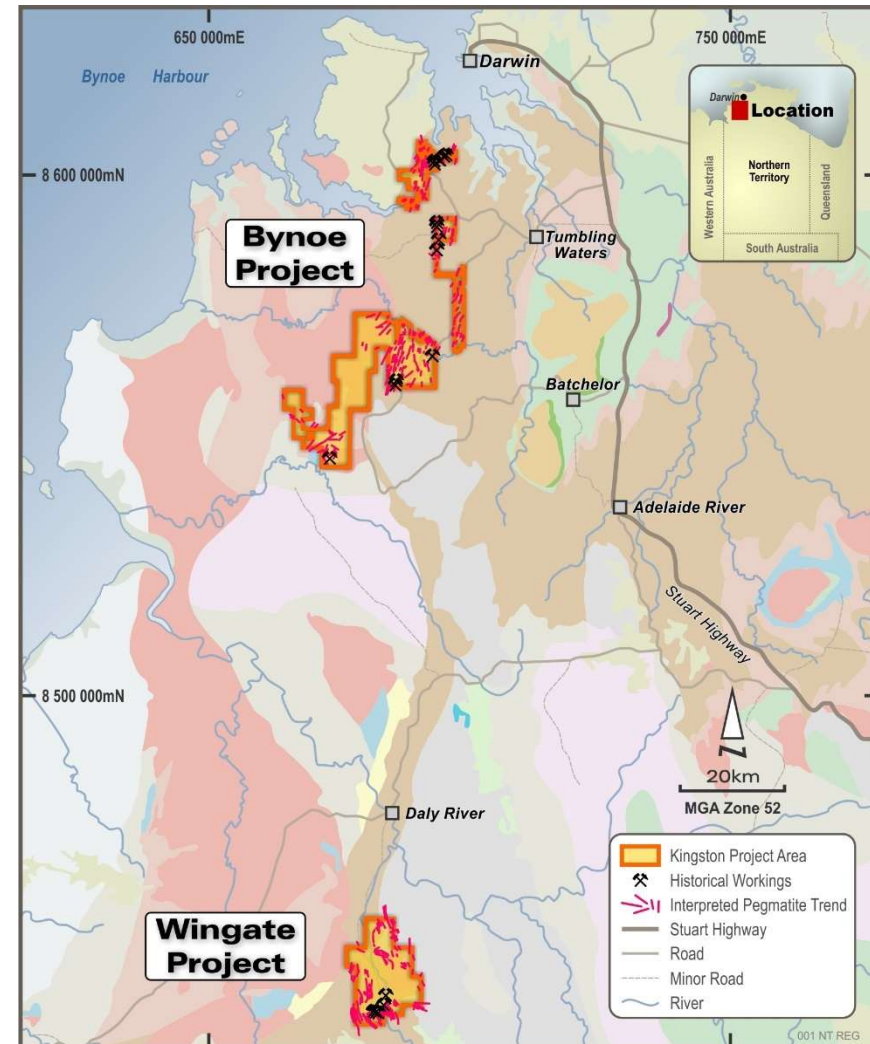
- Soil sampling program confirms the scale of the Deep Purple South anomaly at approximately 650m long, with a second parallel anomaly also identified
- An additional 600m long soil anomaly has also been identified 2km south of Deep Purple.
- Further soil work is being assessed for additional target areas highlighted by the geophysical review.
- The regional mapping program and soil sampling work has increased the Company's knowledge of the pegmatite distribution and will be used to target an initial RC drilling campaign.
- Drill program submitted with the approval pending



Bynoe & Wingate

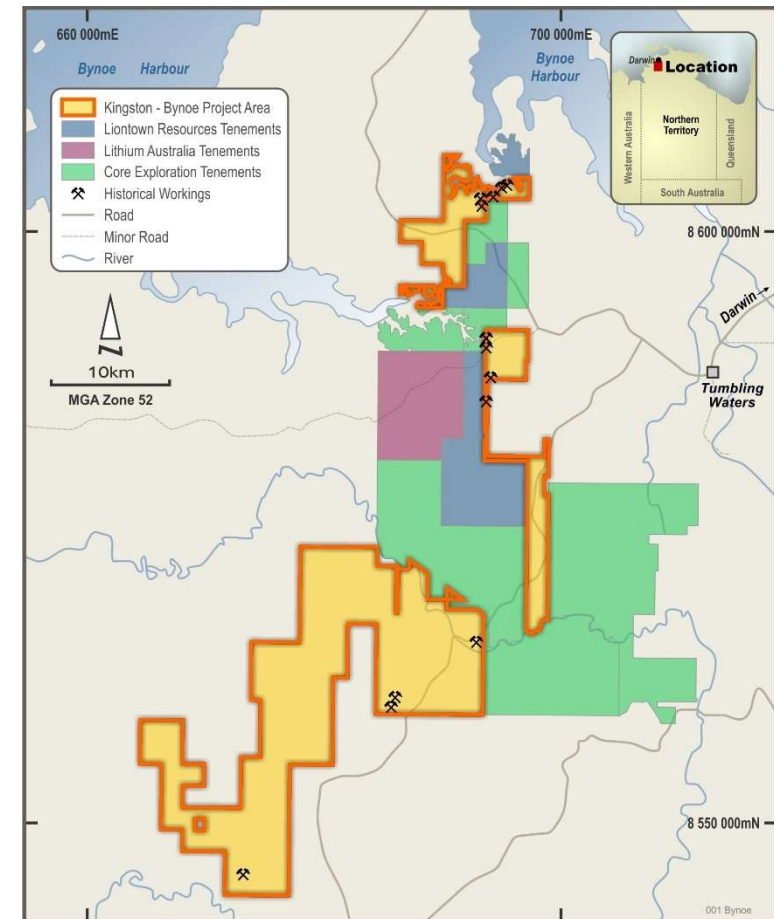
The next Pilgangoora?

- KSN holds a significant tenure package covering over 400 km² within the Litchfield Pegmatite Belt
- ASX peer lithium exploration companies delivering successful results from initial drilling campaigns in adjacent Bynoe tenements.
- The Bynoe Pegmatite Field is **three** times the size of the Pilgangoora Field. The early exploration success suggests there is significant potential within Bynoe.
- Bynoe tenements are 30km South-West of Darwin. Wingate tenements are 170km South-West of Darwin.



Bynoe

- Overlays part of the Bynoe pegmatite field which has hosted many historical tin and tantalum deposits
- The Bynoe production advantage
 - Scale, the Bynoe Pegmatite Field is 70km long, 15km wide.
 - Port Darwin, Australia's northern gateway with strategic advantages of being close proximity to key Asian markets. Multi modal, multi user deep water port.
 - Main Roads, access to all tenements within Bynoe
 - Mains Power, supply to the local area of Bynoe
 - Gas Supply, the Northern Territory net exporter of gas with gas pipeline access within 30 km of Bynoe
 - Residential workforce, Darwin Population, 2016, is estimated at over 150,000 people.
- Eight tenements now granted, initial sampling and mapping program underway. Multiple pegmatites identified from early stage surface work



Source:

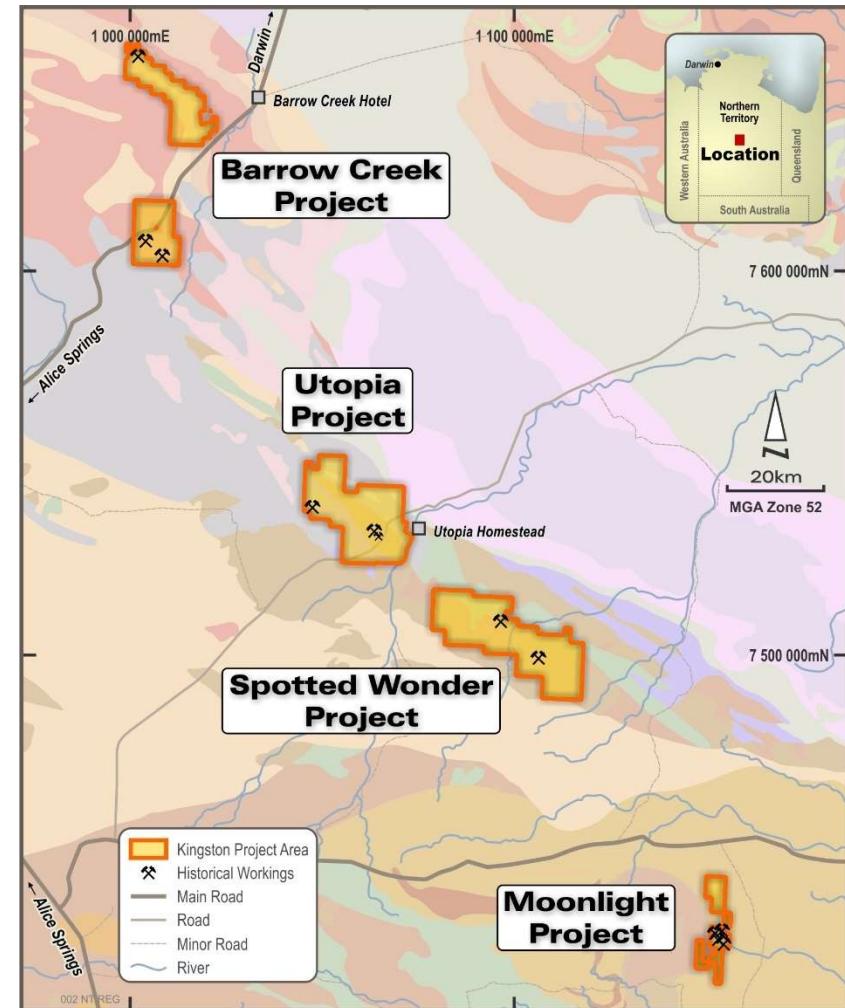
https://www.darwinport.com.au/sites/default/files/images/DPC_2015_A-R_trade_report_web.pdf

<http://www.aemc.gov.au/Australias-Energy-Market/Markets-Overview/National-gas-market>

Various listed ASX company announcements

North Arunta

- Eight tenements, four granted, are located within the Barrow Creek Pegmatite Field and the Alcoota Pegmatite Region
- Multiple historic workings for tin, tantalum and tungsten
- Historic and current exploration has built a strong case for lithium potential in the area
- Project requires modern, focused exploration to fully assess the area's potential
- NTGS assay results from recent sampling, although limited, give a very strong indication that the pegmatites in the Spotted Wonder project area have all the critical ingredients to host significant lithium mineralisation

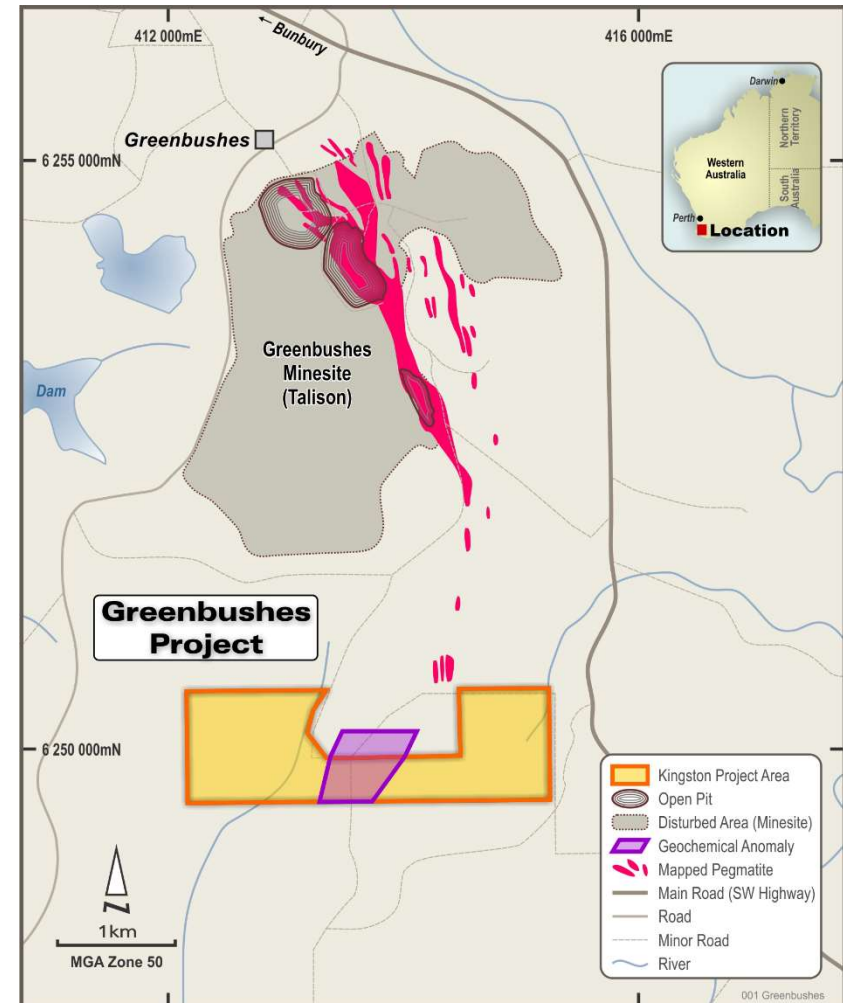


*NTGS Wholerock database SampleID 5109740

Greenbushes

- Geochemical anomaly exploration target
- Requiring modern exploration to fully evaluate
- Neighbouring Greenbushes mine, the largest hard rock lithium mine globally. Resource 118.4 @ 2.4% Li₂O *
- Strategic regional asset

* Ingham, P.; Brett, A.; White, I.; Jackson, S. *Greenbushes Lithium Operations NI 43-101 Technical Report*, by Behre Dolbear Australia, 2011



Copper Exploration

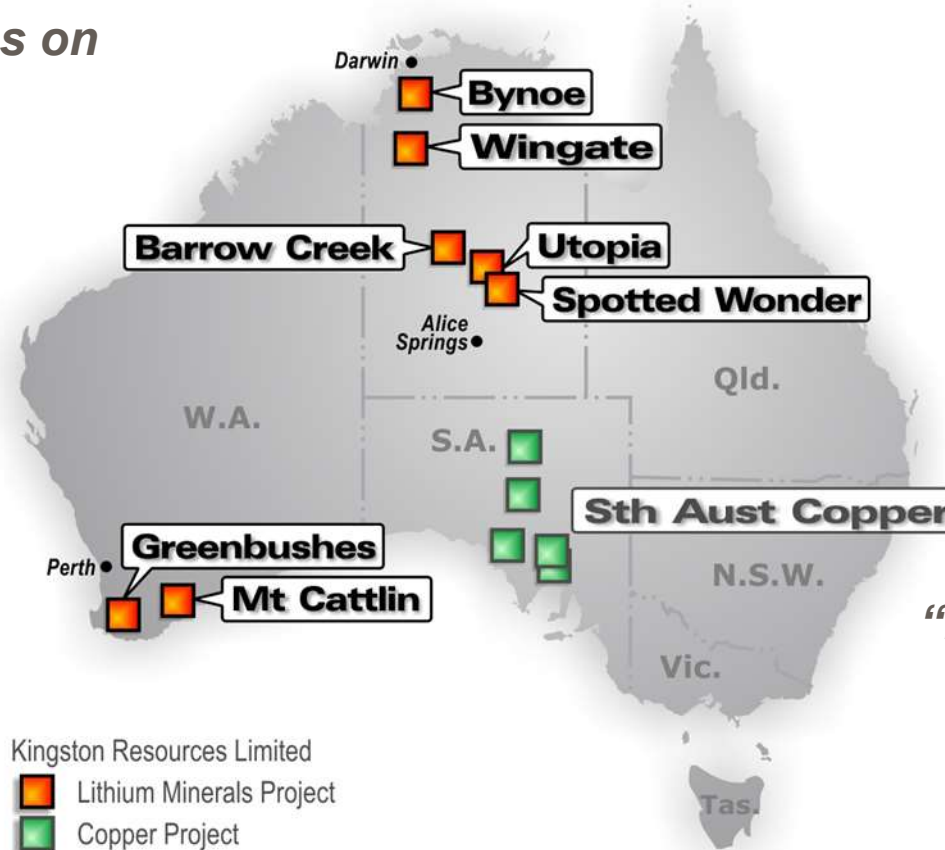
- Six Mile Hill: eastern margin of the Gawler Craton and straddles the boundary between the Spencer Domain and the Olympic Domain.
- Cootanoorina: Exploration targeting IOCG mineralisation, eastern edge of the Gawler Craton within the Peake-Denison Domain.
- Sunset Hill: Copper exploration in emerging mineral provinces, the northern Eyre Peninsula.
- Hiltaba: Exploration targeting potential epithermal mineralisation in the western Gawler Ranges.
- **Kingston has initiated a strategic review over its copper portfolio as it looks to prioritise its lithium projects**



Exciting Exploration Portfolio



*“Metals exploration
with a strong focus on
lithium”*



*“Mt Cattlin and Bynoe
lithium exploration
drilling this FY17.”*