

GOLD AND BASE METAL PROJECTS

COMPANY UPDATE

ASX: MRQ; MRQOA

22 November 2016

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Exploration priorities change with increased data and knowledge, as such targets and concepts outlined in this presentation may or may not be tested or be tested by different means.

Exploration targets are conceptual in nature and drilling may not convert these targets to resources.

TIMING IS RIGHT

FIVE YEARS OF DOWNTURN IS OVER
MARKET IS RIPE FOR CHANGE

Sentiment has swung back to the Mineral Sector

After five years of downturn, there are strong signals that an upturn is now underway

Miners have outperformed industrials in the ASX 200 year-to-date.

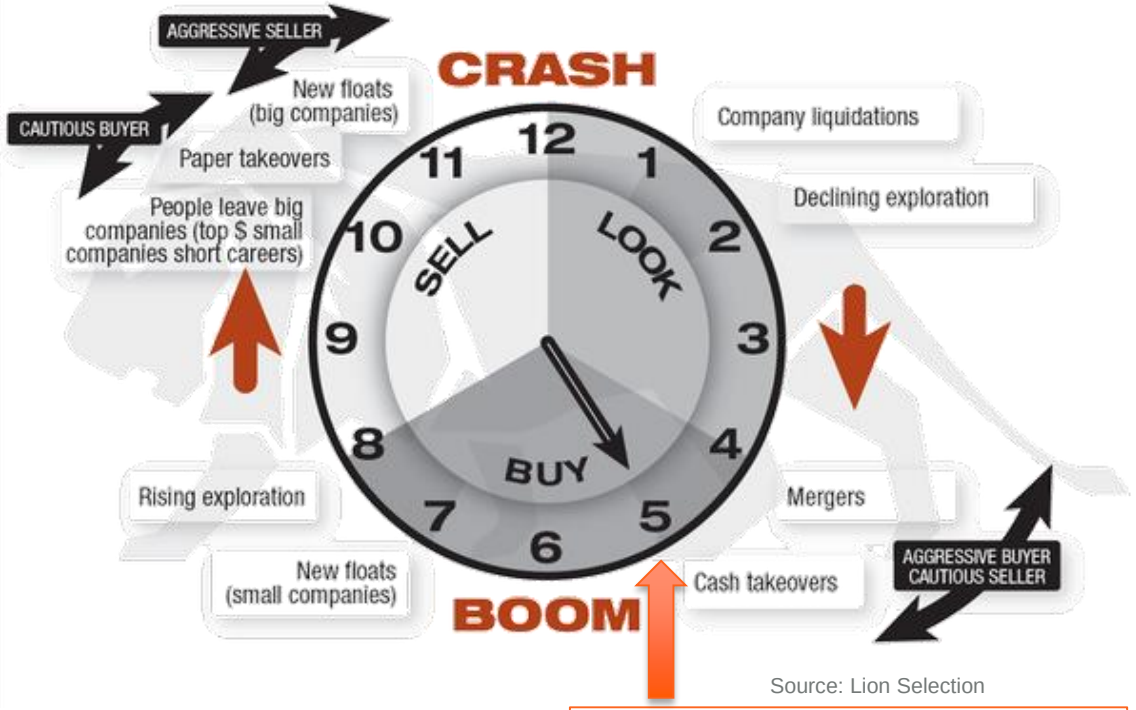
Sentiment reversed - miners are now seen as relatively undervalued.

Gold is leading the way

ASX gold companies have been the best performing sector on ASX in 2016.

MRG offers an unmatched opportunity to invest in a mineral explorer with a suite of prospective projects and a unique exploration technology.

Opportunity to get set at the bottom and ride it up



Source: Lion Selection

MRG Raising >$2.0M

UNIQUE AND VALUABLE EXPOSURE TO DISRUPTIVE MINERALS EXPLORATION TECHNOLOGY

MRG is an ASX "junior" explorer, using next generation technology and industry best people in the search and discovery of large scale gold and copper deposits.

MRG can compete in the big boys space by cost effective and intelligent use of our shareholder's funds:

unique, technology driven, integrated approach to target generation

dynamic, continually prioritized commitment to target testing by drilling precious shareholder funds

MRG applies a data-driven approach to minerals exploration via a strategic agreement with Sasak Technology ("Sasak")

MRG is run by a small, competent team with generalist and specialist skills with strong core values in safety, integrity, technical excellence, responsibility, and agility.

MRG holds a portfolio of high potential gold, copper and pge/base metal exploration tenements, now funded for exploration

- Placement and rights issued raised $2 million to be spent over next 12 months.
- A number of drill ready projects within the portfolio. (Yardilla, Xanadu and a number of QLD IOCG projects)

MRG currently operates as a sole explorer but is now also open to joint venture and acquisition opportunities to fuel growth.

EXPLORATION STRATEGY

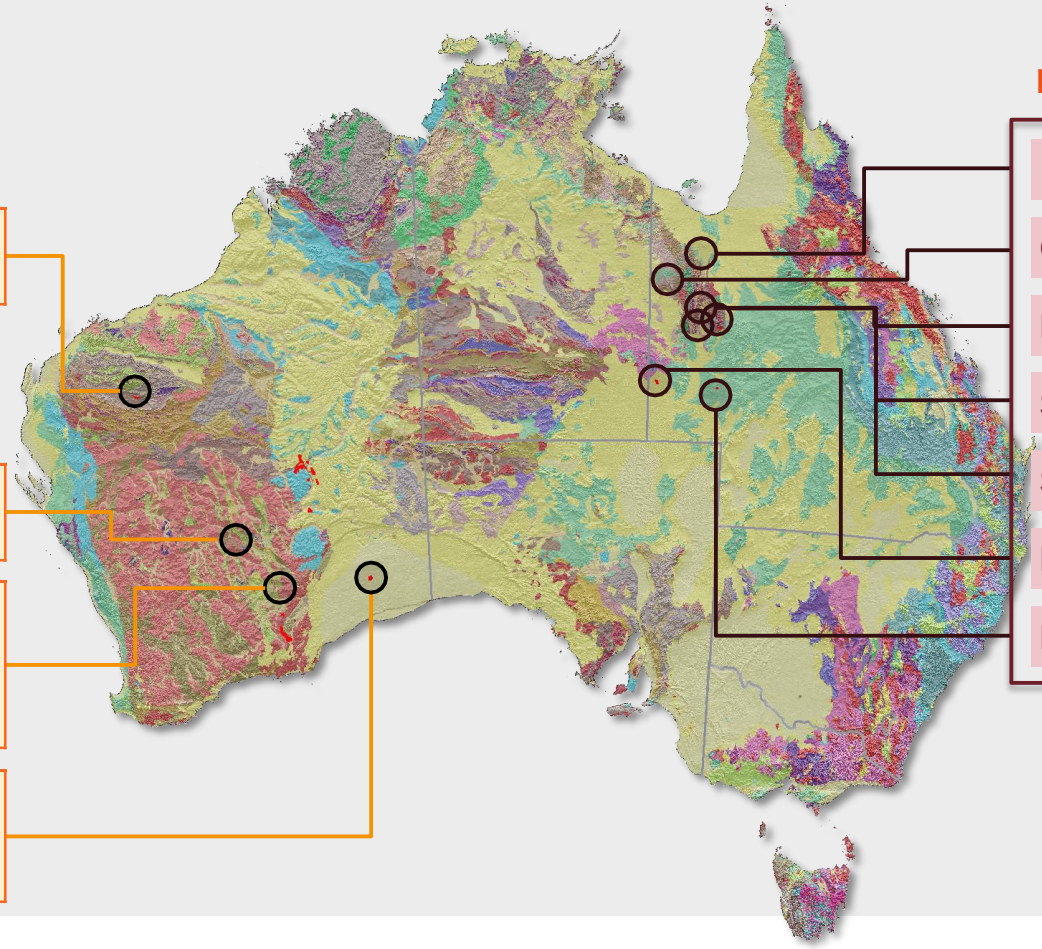
A Cost Effective, Technology Driven, Dynamic Approach
Technology in the hands of a small high powered team

Breakthrough Sasak technology uses GIS-based predictive geochemistry in search for big discoveries under cover:

- Sasak's predictive modelling technology dramatically decreases expenditure and technical risk to progress from generative to drill target testing ($300k per target for IOCG exploration).
- MRG has assembled a high powered team of experts with a track record of mineral discovery – focused, capable, covering the realms of generalist, geochemist, structural and field geologist and commercial core skills
- Our Model leverage …….
    1) Use technology to identify large scale potential targets
    2) plan to acquire tenements (application/JV/acquisition)
    3) gather further field data to enhance modelling, define and prioritise drill targets
    4) Drill/JV
- This strategic process is dynamic. Target priorities are constantly reassessed as new data comes in so that shareholder value is optimized
- We know where some of the most prospective ground is …… patience and strategy to acquire
- The technology enables access to potential projects in new, demand-driven commodities as the market turns (eg Lithium over the last 6 months). MRG has suffered funding constraints until now
- MRG holds a portfolio of Sasak-powered gold & base metal exploration targets in WA and QLD

CURRENT MRG PORTFOLIO

PORTFOLIO HAS BEEN CONSTRUCTED WITH A STRATEGIC FOCUS ON GOLD AND BASE METALS PROJECTS



Xanadu
Gold prospect (100% MRQ)

Kalgoorlie East
Gold prospect (100% MRQ)

Yardilla
Gold prospect (100% MRQ)
Further gold prospects (option to acquire 100%)

Loongana
PGE plus gold prospect (100% MRQ)

Mt Isa block - (100% MRQ)

- Kamileroi *(under application)*
- Oban *(under application)*
- Mt Angelay
- Selwyn
- Squirrel Hill
- Pulchera
- Davenport Downs

2017 A POTENTIAL GAME CHANGER FOR MRG

Activity from now until Q1/2017 will set the tone

Drilling:

-Yardilla drilling results

- Xanadu structural mapping and hydrothermal system modelling to define new drill targets

-QLD VTEM analysis ground followup and target prioritization …drilling late Q1 and Q2

New Projects:

-Current review of potential new projects

- Selective review

- Need to fit strategy and allow for technical leverage.…..

Corporate:

- JV discussions on a number of projects in early stage

- Growth opportunities being investigated

- Market conditions becoming more favorable

- MRG assets attractive, every target in MRG's portfolio is "material" and a potential company maker.-

- Access to the technology facilitates potential R&D funding – Anticipate circa $1million refund in 2017

DELIVERING ON OUR PLANS

PROVEN TRACK RECORD

EXPERIENCED TEAM WITH A TRACK RECORD OF TIER ONE DISCOVERIES

Discovery involvement made by Sasak and MRG's Board

Sepon *(Cu / Au Laos)*	Escondida Brownfields *(Cu / Au Chile)*	Spence *(Cu / Au Chile)*	Costerfield Brownfields *(Au / Sb Victoria)*	Mina Justa / Costancia *(Cu Peru)*
RioTinto ➡ MMG	RioTinto	bhpbilliton	MANDALAY RESOURCES	MINSUR



Christopher Gregory

Non-Executive Director-MRG

sasak MINERALS PTY LTD ACN 162 786 781

Geologist

- 36 years of both technical and executive experience in the global minerals industry
- 22 years senior management with Rio Tinto
- Significant and successful global exploration, mine operational and corporate development experience. Wide geological focus
- Currently, Vice President – Operational Geology at Mandalay Resources (TSX: MND), and MD at Sasak Minerals.

Andrew Van Der Zwan – *Non-Executive Chairman -MRG*

- 30 years of engineering and commercial experience, locally and internationally
- Senior management roles globally within 18 year career at ExxonMobil
- Current Director of Argo Exploration

Shane Turner – *Non-Executive Director -MRG*

- 30 years of chartered accounting experience, including with KPMG and RSM Australia
- Company Secretary & CFO of White Rock Minerals Ltd
- Company Secretary & Accountant of MRG Metals Ltd



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