22 December 2016

ELDPA Hybrid Distributions

Elders (ASX:ELD) gives notice that it will not pay a distribution to Hybrid holders in respect of the Distribution Period ending 30 December 2016.

Directors will next consider the payment of distributions in respect of the Distribution Period ending 30 March 2017.

Written notice of the Company's determination will be provided to each hybrid holder in the form attached and by way of a notice published in The Australian newspaper.

Peter Hastings
Company Secretary

22 December 2016

Mr John Smith
Flat 123
123 Sample Street
Sampleville SA 5000

Dear Elders hybrid holder,

Elders Hybrids: Notice of no Distribution for Distribution Period ending 30 December 2016.

I am writing to you in respect of the Distribution Period (as that term is defined in the Company's hybrid prospectus dated 28 February 2006) ending 30 December 2016.

For the reasons outlined in previous notices to hybrid holders, the Company informs you that it will not pay a Distribution in respect of any hybrids for the Distribution Period ending 30 December 2016.

Yours faithfully,



Hutch Ranck
Chairman