WEST WITS MINING

ASX Announcement and Media Release
Friday, 13 January 2017

ASX: WWI
www.westwitsmining.com

Sol Plaatje Update

Highlights

- Over 23,000 tonnes of ore extracted from the Sol Plaatje Project to date
- Over 9,000 tonnes of ore extracted in December
- Production planned to increase to 12,000 tonnes by end calendar Q1 2017
- Head grade from the pit continuing in line with expectations at circa 2 g/t au
- Sol Plaatje beginning to ramp up production
- Further payment received of ZAR 1 million in December bringing total payments to ZAR 1.7 million (approx. $170,000)
- Definitive agreement to be finalised with the contract miner in the next month

West Wits Mining Limited ("West Wits" or "the Company) is pleased to provide an operational update for its Sol Plaatje Project (SPP), Gauteng Province, South Africa.

To the end of December 2016 approx. 23,000 tonnes of ore had been extracted from the SPP and trucked to the nearby Mogale gold plant. In December approx. 9,000 tonnes was extracted as the ramp in production continues to a targeted production of 12,000 tonnes per month by the end of calendar Q1 2017 and an eventual monthly production rate of 15,000 tonnes per month.

Michael Quinert, Chairman commented, "Whilst the ramp up of SPP has taken longer than expected we are pleased with the progress made over December. We are confident that SPP has now demonstrated its potential to all concerned and that of the wider Soweto Cluster tenement generally. We look forward to reporting on further increases to tonnage processed over the coming months".

The mine plan for SPP is under constant review. Work is currently being undertaken assessing the expansion of the current 2 pits within the mine plan. In addition planning work is also being undertaken to substantially increase the size of the project with the addition of 3 further pits along strike. Current indications are that the project may sustain significantly higher tonnages than were originally planned at a lower head grade. Various scenarios for optimising the projects potential are being reviewed by the Company's consultants with the head contractor. The Christmas break delayed completion of the process but work is now again proceeding.

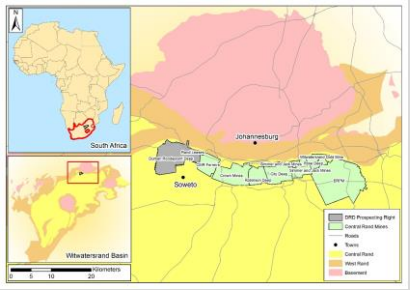
Fast Facts	@ 13 Jan 2017
Capital Structure:	
Shares on issue	456 million
Options	52 million
Market Cap	A$12.32 million
Available Cash	A$0.3 million
Debt	Nil
Enterprise Value (EV)	A$12.02 million
EV/oz	A$8.75/oz

Company Directors & Management	
Michael Quinert	Chairman
Vin Savage	Executive Director
Neil Pretorius	Non-Exec Director
Hulme Scholes	Non-Exec Director

Top Shareholders ≈	
Twynam Ag	19.9%
DRD Gold Ltd	11%
Top 40 Shareholders	74%

Company Highlights

- South Africa
  - near surface and underground targets
  - 1.374m oz JORC resource[1]
    - Measures: 302,300
    - Indicated: 592,500
    - Inferred: 489,000
  - Historic estimate of 12.8m oz at 4.6g/t
  - 31.8m ozs Au produced historically



- Indonesia
  - High grade placer deposit
  - Project show early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
  - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered



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Further meetings to finalise the mine plan and the definitive agreements are planned to commence in the first week of February with an agreement to be finalised by the end February. In the interim the operation is continuing pursuant to the term sheet on the mutual understanding between the Company and its contractors that adjustments will be required under the final agreement to accommodate the likely expansion of the tonnage recovered at lower grade.

Details of the final mine plan and definitive agreement will be announced in due course. Thus far the Company has received ZAR 1.7 million (approx. A$170,000) for the period of operations from commencement in August up until end November 2016 which saw some 14,000 tonnes of ore processed. Further payments are expected to be finalised in the coming weeks for the December operations which alone involved the processing of over a further 9,000 tonnes of ore at a head grade of circa 2 g/t au.

The Company will continue to provide further updates for SPP as production continues to increase, expanded mine plans are finalised and agreements executed.

For and on behalf the board



Michael Quinert
Chairman
West Wits Mining Limited

For further information, visit www.westwitsmining.com
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[1.] *Original report "Gold Mineral Resource for Sol Plaatje" Competent Person Hermanus Berhardus Swart ASX release 14 Sep 2016. The Company is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates above continue to apply and have not materially changed. The form and context in which the Competent Persons findings are presented have not materially changed*.