Quarterly Activities Report

Highlights

- 23,000 tonnes of ore extracted since commissioning of the Sol Plaatje Project (SPP) in August 2016
- Head grade from the pit continuing in line with expectations at circa 2 g/t au
- Production expected to increase to circa 12,000 tonnes per month by the end of March 2017 with increases planned thereafter to 14,000 to 15,000 tonnes per month
- Stage 1 schedule for SPP plans for the extraction of 130,000 tonnes of ore over 12 months with a further 50,000 tonnes schedule in Stage 2 over 6 months
- Planning work now underway to significantly expand the SPP
- Definitive agreements currently being finalised with the mining contractor
- A$165,000 received in payments from mining contractor to date
- Planning work is underway to enable several other areas to progress to production
- PT Toba Sehatra continuing to progress Derewo

Review of Operations

South Africa

Soweto Cluster Gold Project, Central Rand (WWI: 66.6%)

West Wits Mining Limited (ASX:WWI) ("**the Company**" or "**West Wits**") continued to focus on the development of the Sol Plaatje Project ("SPP") which is located within the Soweto Cluster Gold Project, Johannesburg, South Africa ("Soweto Cluster").

SPP is an undertaking to remove, rehabilitate and process a 1,500m section of Kimberly Reef outcrop. To the end of December 2016 approx. 23,000 tonnes of ore had been extracted from the SPP and trucked to the nearby Mogale gold plant. Scheduled production is forecast to continue to ramp over the current quarter to 12,000 tonnes per month with plans to increase production further to 14,000 to 15,000 tonnes per month thereafter.

Planning work is now being undertaken to increase the size of the project with the addition of 3 further pits along strike expanding the tonnes to be extracted and the life of the SPP. Current indications are that the project could sustain significantly higher tonnages than were originally planned at a lower head grade. The Company's consultants are working closing with the mining contractor on various models for optimising the SPP. This work will also impact the finalisation of the definitive agreement between the mining contractor and West Wits.

WEST WITS MINING

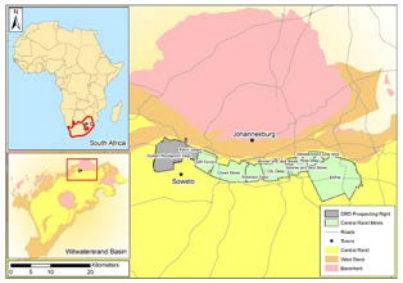
Fast Facts	@ 30 Jan 2016
Capital Structure:	
Shares on issue	456 million
Options	52 million
Market Cap	A$11.4 million
Cash in Bank	A$0.3 million
Debt	Nil
Enterprise Value (EV)	A$11.1 million
EV/oz	A$8.07/oz

Company Directors & Management	
Michael Quinert	Chairman
Vin Savage	Executive Director
Neil Pretorius	Non-Exec Director
Hulme Scholes	Non-Exec Director

Top Shareholders ≈	
Twynam Ag	19.9%
DRD Gold Ltd	11%
Top 40 Shareholders	74%

Company Highlights

- South Africa
  - o near surface and underground targets
  - o 1.217m oz JORC resource
    - Measures: 302,000
    - Indicated: 566,200
    - Inferred: 349,400
  - o Historic estimate of 12.8m oz at 4.6g/t
  - o 31.8m ozs Au produced historically



- Indonesia
  - o High grade placer deposit
  - o Project show early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
  - o Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered



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Meetings are scheduled in South Africa from the first week of February to progress finalisation of the expanded mine plan. The definitive agreements are targeted to be completed by the end February. Until the definitive agreement is executed the operation of the SPP will continue pursuant to the term sheet on the mutual understanding between the Company and its contractors that adjustments will be required under the final agreement to accommodate the likely expansion of the tonnage recovered at lower grade.

The Company received ZAR 1.7 million (approx. A$165,000) during the quarter with a further payment for December production still to be finalised. In December approx. 9,000 tonnes was extracted at a head grade of circa 2 g/t au.

The transition of the SPP from target to operational mine is a significant milestone being the first step taken in commercialising the 1.374 M oz gold resource at the Soweto Cluster. In addition to the expanded development of the SPP, the Company is also examining a number of further on surface opportunities to compliment the production at SPP as well as a number of exploration programs which is target the further expanding of the Company's current JORC statement.

Soweto Cluster Gold Project – Global Mineral Resource Estimate – 2 g/t cut-off			
Category	**Tonnes Millions**	**Grade g/t Au**	**Ounces Au**
Measured	2.21	4.25	302,300
Indicated	5.6	3.3	592,500
Measured & Indicated	**7.81**	**3.57**	**894,800**
Inferred	**4.9**	**3.1**	**489,000**
Total	**12.7**	**3.38**	**1,374,000**

The table above shows the global mineral resource estimate for the Soweto Project within JORC 2012 Code reported at a 2.0 g/t cut-off. Number differences may occur due to rounding errors. Refer original report "Gold Mineral Resource for Sol Plaatje", competent person H B Swart ASX release 14th September 2016. The Company is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed. The form and context in which the Competent Persons findings are presented have not materially changed."

Indonesia

Alluvial Project (WWI:50%) & Exploration Project (WWI:64%), Papua Province

PT Toba Sejahtra ("Toba") continued in its process of delivering all clear and clean certificates for the Company's IUP's, and forestry permits for the Derewo River Gold Project, Papua Province, Indonesia ("Derewo"). Toba has recently reported on several meetings with high level officials in which the path to achieving clear and clean IUP certification was formulated and agreed. The Board is optimistic of a successful outcome based on the progress which has already been made by Toba and looks forward updating shareholders in due course.

Under Toba's agreement with West Wits, Toba will receive a 30% equity interest in PT Madinah Quarataa'in ("PTMQ"), the West Wits subsidiary which holds the licences for the Derewo project on granting of clean and clear certificates and forestry permits for Derewo as well as securing safe access to the project site.

Toba is the holding company for a group of companies which has interests in energy and plantation resources. Toba Sejahtra was founded in 2004 and presently has four major business areas: coal, oil and gas, power plant and agriculture.

For And On Behalf Of The Board



Michael Quinert
Chairman
West Wits Mining Limited

Interests in Mining Tenements

Tenements	Location	Held at end of Quarter	Acquired during the quarter	Disposed during the quarter
GP183PR	Underground rights - Soweto Cluster, West Rand, South Africa **	66.6%*	-	-
Production IUP – NO. 47/2010	Paniai Regency, Indonesia	50%*	-	-
Exploration IUP – NO. 76/2010	Paniai , Indonesia	80%*	-	-
Exploration IUP – NO.31/2010	Intan Jaya, Indonesia	80%*	-	-
Exploration IUP – NO. 543/142/SET	Nabire, Indonesia	80%*	-	-

*Minority positions are held by local parties in compliance with local legislation in relation to foreign ownership and mineral and production rights.

** Rights are subject to an appeal for reinstatement

+Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

WEST WITS MINING LIMITED (ASX: WWI)

ABN	**Quarter ended ("current quarter")**
89 124 894 060	31 December 2016

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	164	164
1.2	Payments for		
	(a) exploration & evaluation	(121)	(223)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(118)	(327)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(75)**	**(384)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	414	724
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(75)	(384)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	11	10
4.6	**Cash and cash equivalents at end of period**	**350**	**350**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	350	414
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**350**	**414**

6.	Payments to directors of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	-
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

7.	Payments to related entities of the entity and their associates	Current quarter $A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	2
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Administration and Corporate Services received during the Quarter.

8.	**Financing facilities available** *Add notes as necessary for an understanding of the position*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

9.	**Estimated cash outflows for next quarter**	**$A'000**
9.1	Exploration and evaluation	175
9.2	Development	-
9.3	Production	-
9.4	Staff costs	-
9.5	Administration and corporate costs	150
9.6	Other (provide details if material)	-
9.7	**Total estimated cash outflows**	**325**

10.	**Changes in tenements (items 2.1(b) and 2.2(b) above)**	**Tenement reference and location**	**Nature of interest**	**Interest at beginning of quarter**	**Interest at end of quarter**
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	-	-	-
10.2	Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.



Sign here: ..... Date: 30th January 2017
(Director/Company secretary)

Print name: Michael Quinert

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.