ASX ANNOUNCEMENT

December 2016 Quarterly Activities Report

Rumble Resources Ltd (ASX: RTR) ("Rumble" or "the Company") is pleased to provide an update of the Company's activities during the December 2016 quarter.

Ongoing Review of Resource Opportunities

The addition to the board of Brett Keillor has enhanced the Company strategy to proactively identify and review potential acquisition opportunities to complement the Company's existing projects and activities.

During the quarter Mr Keillor facilitated introductions to a number of advanced resources projects. The Company is now at advanced stages of due diligence and negotiations in relation to those projects that met the Company's stringent criteria.

The Company will keep the market updated should any of these discussions result in an agreement being reached.

Rumble Current Portfolio

The Company continues to review its project portfolio which encompassed project prioritisation and consideration of expenditure commitments with a view to rationalise costs. There was no on-ground exploration activity during the quarter.

Corporate

Appointment of Brett Keillor as Technical Director

Mr Brett Keillor is a geologist with over 30 years' experience in the mining industry working across a diverse range of commodities with expertise in targeting large gold deposits and identifying company making projects. He worked and reviewed exploration and development projects across the globe with Resolute and was recently Chief Geologist (gold) for the Independence Group (ASX: IGO). He was part of technical team for the start-up of IGO in 2002 until 2015. He was involved from the original grass-roots survey until the first year of gold production of the Marymia gold deposit (1987 to 1994), completed the original soil sampling and prospecting programme that outlined the Plutonic gold deposit in 1987, initiated exploration with Indee that led to the discovery of seven gold deposits in the Mallina Shear Zone and completed the original targeting that led to the discovery of the Tropicana gold deposit for Independence Group. Brett is twice recipient of the Prospector Of The Year, for the Marymia discovery in 1998 and again in 2012 for the Tropicana discovery.

Resignation of Non-Executive Director

Mr Andrew McBain and Non - Executive Director, gave notice during the quarter of his resignation from the Company in order to accommodate Brett Keillor's appointment and further to allow him to focus on his other business interests. Mr McBain's resignation was effective 24 November 2016.

R&D Refund

Rumble had $942,000 in cash as at the end of the quarter and expects to receive $131,044 in R&D refund during the March 2017 quarter.

Shane Sikora
Managing Director

- ENDS -

For further information visit rumbleresources.com.au or contact ***enquiries@rumbleresources.com.au.***

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ASX RTR

Executives & Management

Mr Shane Sikora
Managing Director

Mr Brett Keillor
Technical Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood
Company Secretary

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

Appendix

In accordance with Listing Rule 5.3.3. Rumble provides the following information in relation to its mining tenements.

1. **The mining tenements held at the end of the quarter and their location.**

Project	Tenement Number	Status	Location	Beneficial Percentage Interest
Beadell	E45/2405	Granted	Western Australia	100%
Beadell	E45/4662	Application	Western Australia	100%
Big Red	E28/2268	Granted	Western Australia	100%
Big Red	E69/3190	Granted	Western Australia	100%
Thunderstorm	E28/2528	Application	Western Australia	100%
Thunderstorm	E28/2529	Application	Western Australia	100%
Thunderstorm	E28/2595	Application	Western Australia	100%
Thunderdome	E28/2366	Granted	Western Australia	100%
Sidewinder	E58/484	Granted	Western Australia	100%
Sidewinder	E59/2119	Granted	Western Australia	100%
Yalgoo	E59/2215	Application	Western Australia	100%
Yalgoo	E59/2216	Application	Western Australia	100%
Derosa	Bompela	Granted	Burkina Faso	85% Note 1
Burkina Faso	Pogoro	Granted	Burkina Faso	100%
Burkina Faso	Yalore	Granted	Burkina Faso	100%

2. **Mining tenements acquired during the quarter and their location:**

Project	Tenement Number	Status	Location	Beneficial Percentage Interest

3. Mining tenements disposed of during the quarter and their location:

Project	Tenement Number	Status	Location	Comment
Sidewinder	E59/491	Granted	Western Australia	Relinquished
Beadell	E45/4186	Granted	Western Australia	Relinquished

Note 1. **Derosa Project, Burkina Faso**
Bompela is subject to a Joint Venture agreement with Canyon Resources limited whereby Rumble owns 85% interest and Canyon a 15% interest.

+Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Rumble Resources Limited

ABN	**Quarter ended ("current quarter")**
74 148 214 260	31 December 2016

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	
1.2	Payments for		
	(a) exploration & evaluation	(79)	(135)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(49)	(96)
	(e) administration and corporate costs	(91)	(189)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(217)**	**(417)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(32)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**(32)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,159	1,391
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(217)	(417)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(32)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**942**	**942**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	884	1,101
5.2	Call deposits	58	58
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**942**	**1,159**

6.	Payments to directors of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	49
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Director fees

7.	Payments to related entities of the entity and their associates	Current quarter $A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

n/a

8.	**Financing facilities available** *Add notes as necessary for an understanding of the position*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

n/a

9.	**Estimated cash outflows for next quarter**	**$A'000**
9.1	Exploration and evaluation	(80)
9.2	Development	-
9.3	Production	-
9.4	Staff costs	(50)
9.5	Administration and corporate costs	(90)
9.6	Other (provide details if material) – R&D Tax Refund	135
9.7	**Total estimated cash outflows**	**(85)**

10.	**Changes in tenements (items 2.1(b) and 2.2(b) above)**	**Tenement reference and location**	**Nature of interest**	**Interest at beginning of quarter**	**Interest at end of quarter**
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E58/491 E45/4186	Relinquished Relinquished	100% 90%	- -
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

31 January 2017

Sign here: ..... Date: .....
(Director/Company secretary)

Steven Wood

Print name: .....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.