6 FEBRUARY 2017 ASX ANNOUNCEMENT

ACQUISITION OF TENEMENT PACKAGE

The Directors of Dart Mining NL (**Dart**) are pleased to announce that, Dart has entered into an agreement (**Agreement**) to acquire (through its wholly-owned subsidiary, Mt Unicorn Holdings Pty Ltd) a Tenement package from its joint venture partner, Northern Mine Ventures Pty Ltd (**NMV**). (See Dart's announcement dated 13 Nov 2015)

The Tenements are:

- Mining Licence 5246 (Chinamans Hill)
- Mining Licence 5306 (Phoenix)
- Mining Licence 5538 (Rushworth)
- Exploration Licence 5315 (Mitta Mitta)

Completion under the Agreement is conditional upon, amongst other things, Ministerial consent. The conditions in the Agreement are inserted for the sole benefit of Dart and if they are not fulfilled by 31 March 2017 (or such later date as Dart Mining may nominate in its absolute discretion), then the Agreement may be terminated by Dart.

Under the Agreement, amongst other things, Dart has agreed to issue up to 18,172,965 Dart shares to Bruce McLennan, the founding shareholder and sole director of NMV. Of those Dart shares, 9,995,131 shares will be issued on the Minister approving the transfer of EL5315, and 8,177,834 shares on the Minister approving the transfer of MINs 5246, 5306 and 5538.

The Dart shares will be subject to escrow for a period of 1 year from the Completion date; between the second anniversary and the third anniversary, 50% of the Dart shares issued to Mr McLennan will be escrowed; and from the third anniversary, no escrow restrictions apply.

Under the Agreement, Dart has also agreed to grant Mr McLennan a 0.75% Net Smelter Return Royalty over gold production from the Tenements. The royalty may be purchased by Dart for $800,000.

Dart Mining NL ABN 84 119 904 880
PO Box 141 Corryong, Victoria 3707 Australia
Phone: +61 (0)2 6076 2336 | Email: info@dartmining.com.au | www.dartmining.com.au

Additionally, Dart has agreed to provide NMV with limited assistance on its "Beechworth" tenement (EL4697) which is the subject of a Retention Licence application. In return for that assistance, NMV has agreed to grant Dart a 0.75% Net Smelter Return Royalty over gold production from that licence. That royalty may be purchased by NMV for $400,000.

As a result of this agreement, and proposed transfer of the leases to Dart's exclusive control, Dart's ability to direct activities around the tenements is enhanced as is Dart's potential economic participation in the projects. Further, through the agreement, Dart has been able to secure entirely contiguous tenements, from Glenn Wills (EL006277 under application) through to Eskdale (EL006300 under application) containing the highly prospective Lithium and Tin areas (see ASX announcement May 2016).

It is Dart's intention that once the Eskdale (EL006300) and Glen Wills (EL006277) leases have been granted and Ministerial approvals for transfer of Mitta Mitta (EL5315) have been successfully executed that it will begin a formal and comprehensive exploration program across the three lease areas.

James Chirnside
Managing Director