

ASX Announcement
8 February 2017

CHANGE OF AUDITOR

Linus Technologies Limited (ASX: LNU) (Linus) announces, in accordance with Listing Rule 3.16.3, that KPMG has been appointed as Auditor of Linus.

This appointment follows the resignation of HLB Mann Judd (WA Partnership) and ASIC's consent to the resignation in accordance with the Corporations Act 2001.

The Board considered that it was in the best interests of Linus and its shareholders to appoint KPMG, Melbourne office, as the company's auditors following the 2016 RTO transaction and the subsequent change in operations and location of the entire company and its administration from Perth, WA to Melbourne, Victoria.

In accordance with the Corporations Act 2001, KPMG will hold office until the next AGM, at which shareholders will be asked to formally approve the appointment.

About Linus Technologies Limited

Linus Technologies Limited (ASX: LNU) is a developer of disruptive video technology. Linus' patented Video Virtualization Engine™ converts cumbersome, legacy video into interactive, virtual video.

Based in Melbourne, Australia, it seeks to commercialise its patented Video Virtualization Engine™ — cut costs and boost revenues across the multi-billion dollar video industry.

Linus has the potential to transform many market segments and is initially focused on:

1. Delivering personalised advertising solutions for broadcasters
2. Video security and reduced piracy
3. Enhancing search engine monetisation
4. Security-service applications

For more information visit: www.linus.com

For more information, please contact:

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ASX: LNU

Capital Structure

Shares quoted on ASX – 224.0m

Total shares on Issue – 679.2m

Market Cap @ 5.0c – 34.0m

Unlisted Options – 73.0m

Corporate Directory

Christopher Richardson
Executive Director, CEO

Stephen McGovern
Non-Executive Director

Stephen Kerr
Executive Director, CFO

Key Definitions

Video Virtualization Engine™ is Linus' patented software that turns existing Internet videos into virtual video files, enabling next generation TV.

Showcase Partners are Linus channel to market partners, and assist with product development and market validation.

Digital Video Value Chain is the suite of technologies that enable getting a "video" from the camera to the screen.

Transcoding is the process by which video files are converted to different formats. The process helps to support low bandwidth connections and lets video conform to the unique constraints of various mobile devices.

Contact Details

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