



Project Update

23 February 2017



Development Update

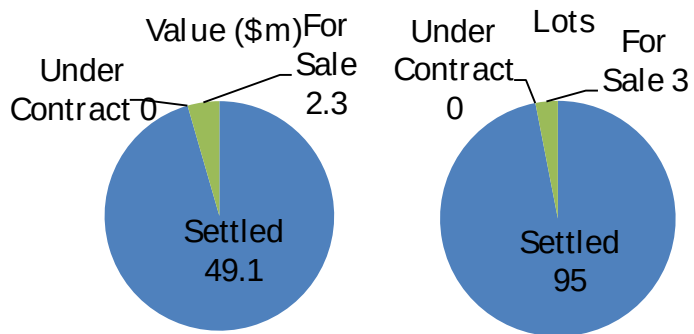
Completed Projects with Stock for Sale

Ecco

262 Lord Street, Perth

Project: Ecco consists of 90 one, two & three bedroom apartments plus 8 commercial lots with an average price of \$524,489.

- **Status:** Construction Completed.
- **Ownership:** 50% JV with land owner.
- **Value:** ~\$51.4 million.
- **Completion:** FY14
- **Sales:**



Subi Strand

28 Hood Street, Subiaco

Project: Subi Strand consists of 245 one, two and three bedroom apartments plus 19 ground floor commercial lots. \$612,121 average price.

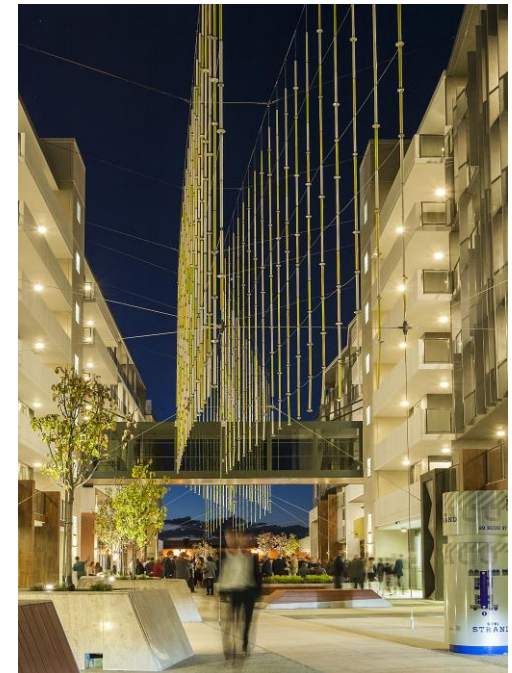
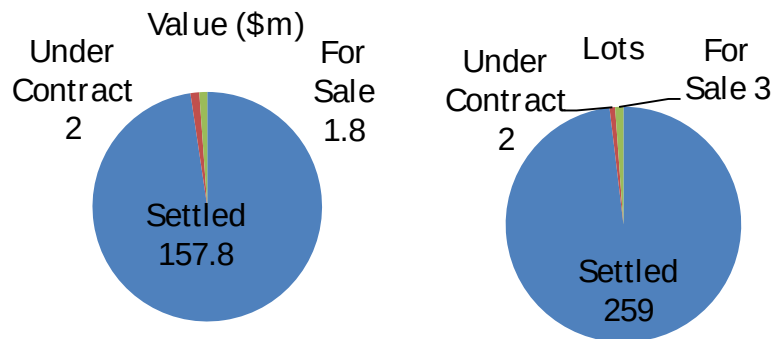
➤ **Status:** Construction Completed.

➤ **Ownership:** 50% JV through SPV.

➤ **Value:** ~\$161.6 million.

➤ **Completion:** FY15

➤ **Sales:**

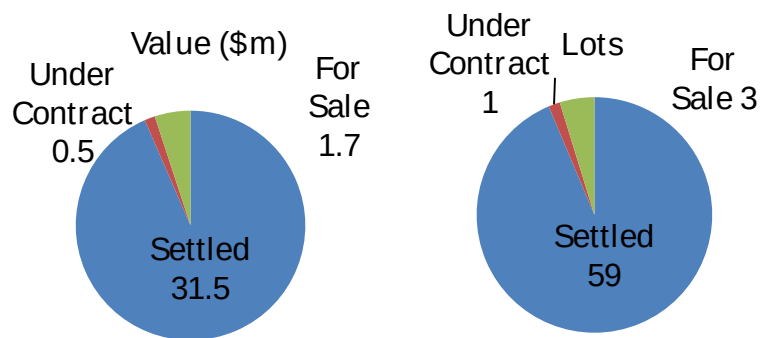


Norwood

280 Lord Street, Perth

Project: Norwood consists of 59 boutique apartments plus 4 commercial lots in a six level building. Average price \$534,921.

- **Status:** Construction Completed.
- **Ownership:** 50% JV with land owner.
- **Value:** ~\$33.7 million.
- **Completion:** FY16
- **Sales:**



Arbor North

1 Rowe Avenue, Rivervale

Project: Arbor North consists of 154 one and two bedroom apartments with an average price of \$464,286.

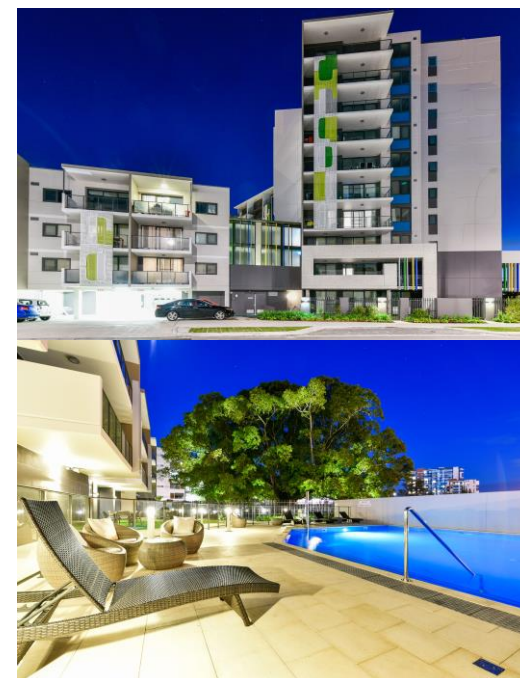
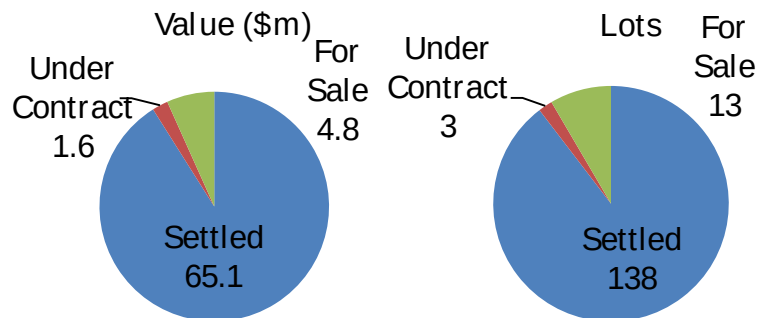
➤ **Status:** Construction Completed.

➤ **Ownership:** 50% JV through SPV.

➤ **Value:** ~\$71.5 million.

➤ **Completion:** FY16

➤ **Sales:**



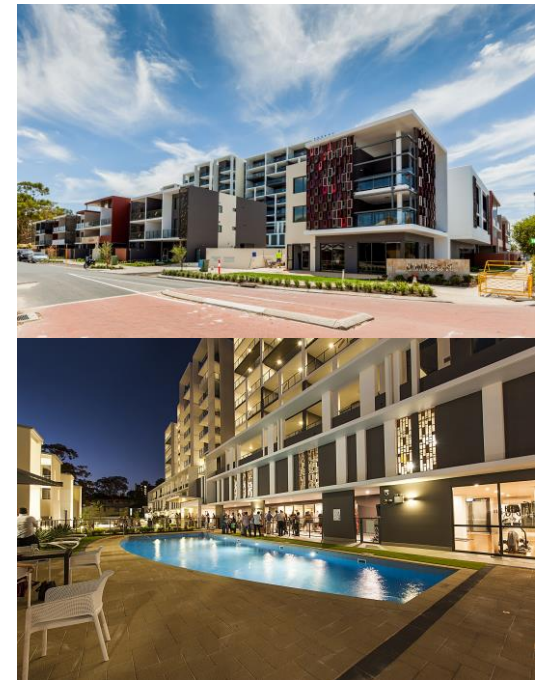
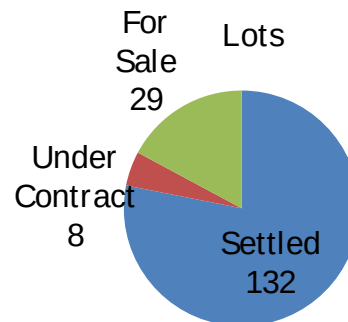
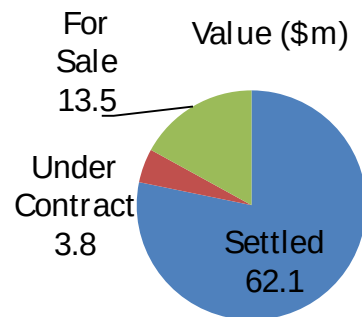
Unison on Tenth

2 Tenth Avenue, Maylands

Project: Unison on Tenth comprises 167 one, two and three bed apartments plus 2 commercial lots. Average price \$469,822.

- **Status:** Construction Completed.
- **Ownership:** 50% JV with land owner.
- **Value:** ~\$79.4 million.
- **Completion:** FY16

➤ **Sales:**



Linq

269 James Street, Northbridge

Project: Linq comprises 112 one and two bedroom apartments plus 4 commercial lots. The average price is \$537,931.

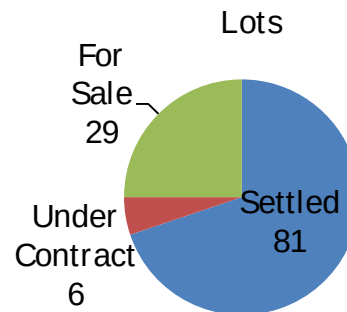
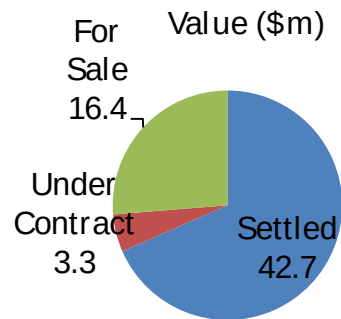
Status: Construction Completed.

➤ **Ownership:** Wholly owned through subsidiary.

➤ **Value:** ~\$62.4m.

➤ **Completion:** FY16

➤ **Sales:**



Motive

172 Railway Parade, West Leederville

Project: Motive consists of 143 one and two bedroom apartments with an average price of \$565,035.

Status: Construction Completed.

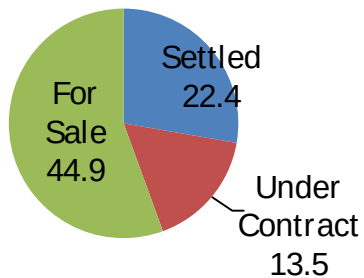
➤ **Ownership:** 50% JV with land owner.

➤ **Value:** ~\$80.8 million.

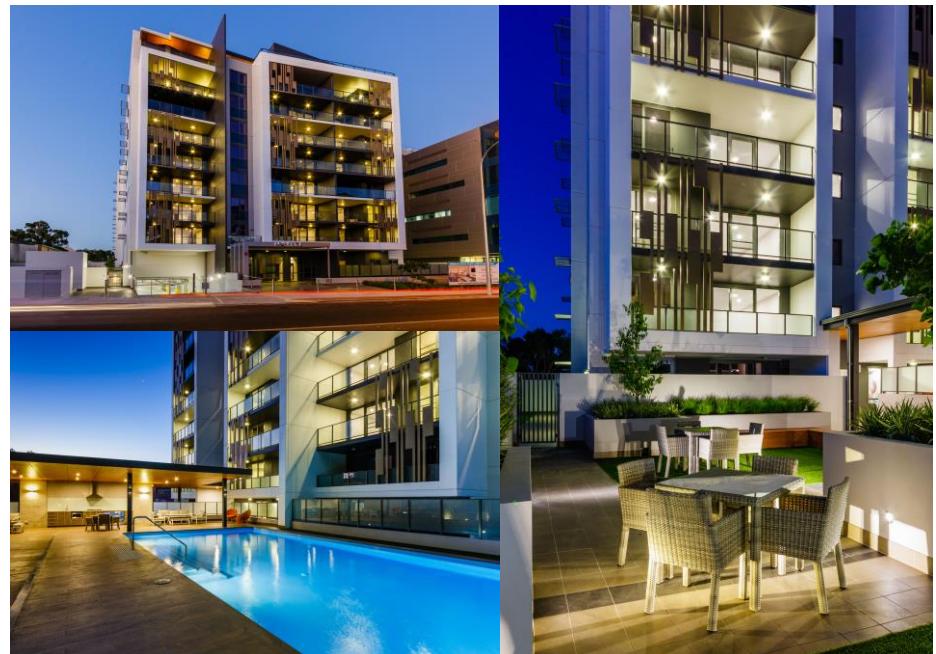
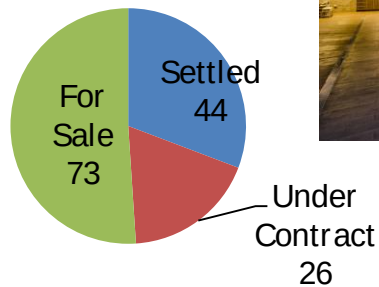
➤ **Est. Completion:** FY17

➤ **Sales:**

Value (\$m)



Lots





Development Update

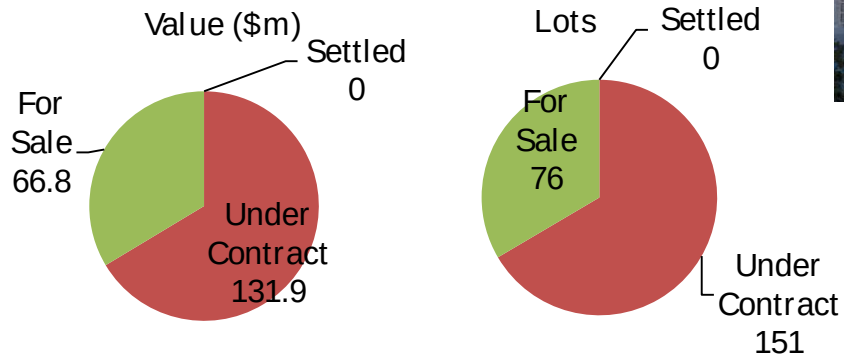
Projects Currently Under Construction

Concerto

189 Adelaide Terrace, East Perth

Project: Concerto will consist of 226 studio, one, two, and three bedroom apartments plus 1 commercial unit. Once complete Concerto will be East Perth's tallest residential building at 38 stories. Average price \$875,330.

- **Status:** Under Construction.
- **Ownership:** 50% JV with land owner.
- **Value:** ~\$198.7 million.
- **Est. Completion:** FY17
- **Sales:**



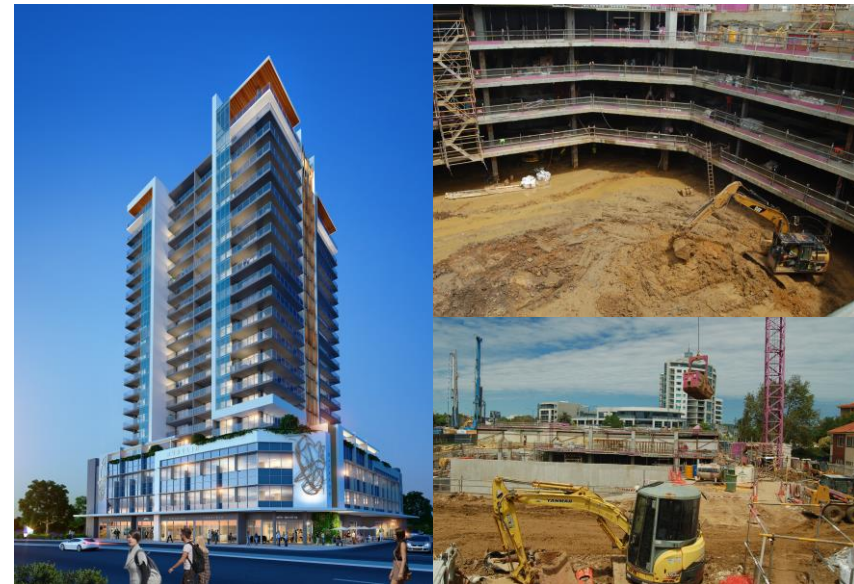
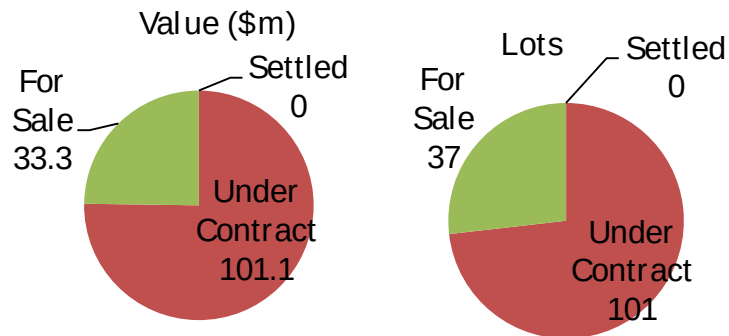
* Indicative lots and project value only

Aurelia

96 Mill Point Road, South Perth

Project: Aurelia will consist of 118 one, two and three bedroom apartments plus 6 commercial units and 14 office spaces. Average price \$973,913.

- **Status:** Under Construction
- **Ownership:** 50% owned JV with land owner
- **Value:** ~\$134.4 million
- **Est. Completion:** FY18
- **Sales:**



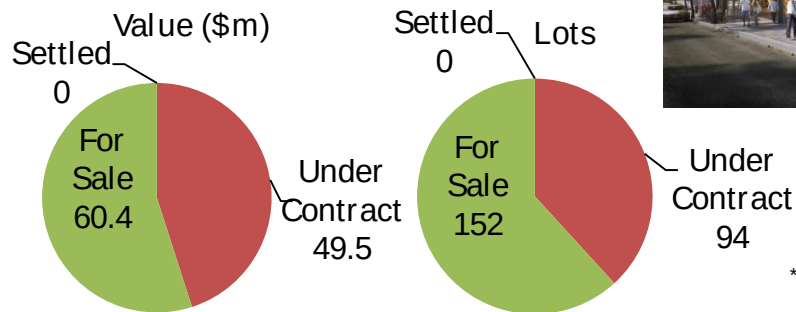
* Indicative lots and project value only

Aire West Perth

647-659 Murray Street, West Perth

Project: Aire West Perth will consist of 178 one, two and three bedroom apartments plus 64 serviced apartments as well as 2 ground floor commercial units. Approximate average price of \$450,041.

- **Status:** Under Construction.
- **Ownership:** 50% JV through SPV.
- **Value:** ~\$109.9 million.
- **Est. Completion:** FY18
- **Sales:**



* Indicative lots and project value only





Development Update

Projects Currently Being Marketed for Pre-Sale

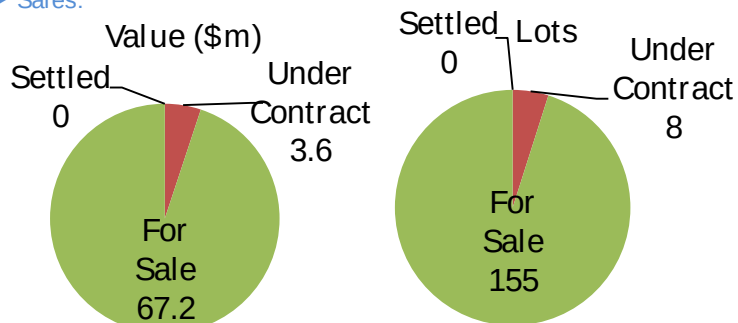
Sunago

61 Waverly Street, Dianella

Project: Sunago will consist of 163 one and two bedroom apartments. Approximate average price of \$434,356.

- **Status:** Released to market
- **Ownership:** 50% owned JV through SPV.
- **Value:** ~ \$70.8 million.
- **Est. Completion:** FY19

➤ **Sales:**



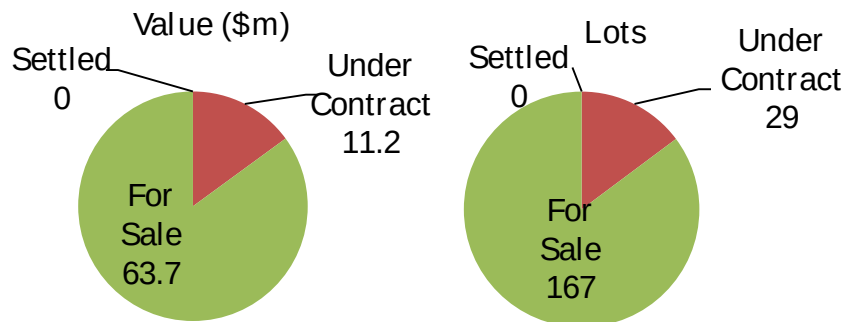
* Indicative lots and project value only

Chase

239 Great Eastern Highway, Belmont

Project: Chase will consist of 194 apartments plus 2 ground floor commercial lots to be constructed on 5,692m² development site in Belmont. Approximate average price of \$382,143.

- **Status:** Released to market
- **Ownership:** Wholly owned through subsidiary.
- **Value:** ~\$74.9 million.
- **Est. Completion:** FY20
- **Sales:**



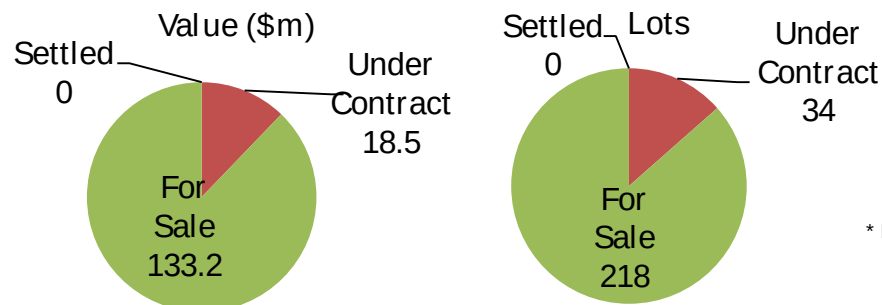
* Indicative lots and project value only

Vue Tower

63 Adelaide Terrace, East Perth

Project: Vue Tower will consist of 247 one, two and 3 bedroom apartments plus 3 commercial units and 2 office units. Approximate price of \$601,984.

- **Status:** Release to market.
- **Ownership:** 50% JV with landowner
- **Value:** ~\$151.7 million
- **Est. Completion:** FY20
- **Sales:**



* Indicative lots and project value only



Development Update

Approvals Received

Unison on Kennedy

1 Kennedy Street, Maylands

Project: Unison on Kennedy is the second stage to the Unison development. Unison on Kennedy will consist of 180 one, two and three bedroom apartments plus 2 commercial lots.

➤ **Status:** Development approval received

➤ **Ownership:** 50% JV with landowner

➤ **Value:** ~\$85 million

➤ **Est. Completion:** FY20

➤ **Sales:** Value (\$m)

Lots

Future
Release*
85.0

Future
Release*
182



* Indicative lots and project value only

Arbor South

Lots 1002 & 1003 Rowe Avenue, Rivervale

Project: Arbor South will consist of approximately 132 apartments to be constructed on the balance of 286 unit development site. To comprise 1 & 2 bedroom apartments, in a 9 storey building.

➤ **Status:** Development approval received

➤ **Ownership:** 50% JV through SPV.

➤ **Value:** ~\$55.2 million.

➤ **Est. Completion:** FY20

Sales:	Value (\$m)	Lots
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Future
Release*
55.2

Future
Release*
132

* Indicative lots and project value only



REVA

5-7 Harper Terrace, South Perth

Project: Reva will consist of 42 luxury apartments plus 18 commercial lots of ground floor retail and level one office space.

- **Status:** Development approval received
- **Ownership:** Wholly owned through subsidiary.
- **Value:** ~\$51.6 million.
- **Est. Completion:** FY21
- **Sales:**

Value (\$m)

Lots

Future
Release*
51.6

Future
Release*
60



* Indicative lots and project value only

The Point

31 Rowe Avenue, Rivervale

Project: The Point will consist of 183 one, two and three bedroom apartments plus 9 ground floor commercial units to be constructed on 4,000m² development site situated at the main entrance to the Springs precinct.

➤ **Status:** Development approval received

➤ **Ownership:** 50% JV with landowner

➤ **Value:** ~\$90 million

➤ **Est. Completion:** FY21

➤ **Sales:**

Value (\$m)

Future
Release*
90.0

Lots

Future
Release*
192



* Indicative lots and project value only

Palmyra Estate

43-45 McGregor Road, Palmyra

Project: Palmyra will consist of approximately 258 one, two, & three bed apartments in a low-rise, medium density development over two stages. Located on a 2.66 hectare site.

Status: Development approval received. Launch late 2017.

➤ **Ownership:** 50% JV with landowner

➤ **Value:** ~\$108.8 million

➤ **Est. Completion:** Stage 1:FY19 & Stage 2:FY20

➤ **Sales:**

Value (\$m)

Lots

Future
Release*
108.8

Future
Release*
258



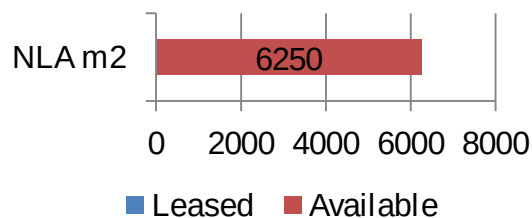
* Indicative lots and project value only

Springs Office

Lot 1020 Rowe Avenue Rivervale

Project: Springs Office will consist of a 6 level office building comprising 6,250m² NLA. 86 residential apartments option.

- **Status:** Development approval received
- **Ownership:** 50% JV through SPV.
- **Value:** ~\$37.6 million.
- **Est. Completion:** FY23
- **Pre-Leasing:**



* Indicative lots and project value only

Anchorage

Lot 452 Sutherland Street, Port Hedland

- **Project:** The proposed redevelopment of 3.15ha site into approximately 700 apartments plus ground floor commercial lots over four stages.
- **Status:** Development approval received. Land purchase conditions under re-negotiation with Government
- **Ownership:** Proposed purchase by Finbar's wholly owned subsidiary reaching pre-sale targets.
- **Value:** ~\$308 million
- **Est. Completion:** Staged project under consideration



Stage 1 Artist Impression

* Indicative lots and project value only

Development Update

In Early Stages of Planning & Design

2 Homelea Court

Cnr Rowe Avenue and Homelea Court, Rivervale

Project: 2 Homelea Court will consist of approximately 185 apartments within a 10 level building. The site is comprised of four vacant blocks totaling 3,770 square metres.

- **Status:** In planning.
- **Ownership:** Wholly owned through subsidiary.
- **Value:** ~\$82.8 million.
- **Est. Completion:** FY23
- **Sales:**

Value (\$m)

Lots

Future
Release*
82.8

Future
Release*
185

* Indicative lots and project value only



Lot 1000

32 Riversdale Road, Rivervale

Project: Lot 1000 comprises 4,069 square metres of absolute waterfront land with expansive views of the Swan River, Stadium Precinct, and Perth CBD. Will consist of approximately 150 residential apartments.

- **Status:** In planning
- **Ownership:** 50% JV with landowner
- **Value:** ~\$65 million.
- **Est. Completion:** FY22
- **Sales:**

Value (\$m)

Future
Release*
65

Lots

Future
Release*
150

* Indicative lots and project value only



Canning Hwy

910 Canning Hwy, Applecross

Project: Canning Hwy will consist of approximately 452 one, two, three bed apartments, and 9 ground floor commercial lots that will be developed over three stages.

Status: Development approval submitted

➤ **Ownership:** 50% JV with landowner

➤ **Value:** ~\$350 million.

➤ **Est. Completion:** Stage 1: FY20, Stage 2: FY21, Stage 3: FY22

➤ **Sales:**

Value (\$m)

Lots

Future
Release*
350

Future
Release*
461

* Indicative lots and project value only



Harmony

187 Adelaide Terrace, East Perth

Project: Exploring student accommodation concepts.

Status: In planning

➤ **Ownership:** 50% JV with landowner

➤ **Value:** ~\$25 million

➤ **Est. Completion:** FY20

➤ **Sales:**

Value (\$m)



* Indicative lots and project value only

1 Mends Street (Formally Civic Heart) South Perth

Project: 1 Mends Street will consist of approximately 220 apartments and 8,200 sqm of non-residential / commercial space.

Status: In planning

➤ **Ownership:** 50% JV with landowner

➤ **Value:** ~\$225 million.

➤ **Est. Completion:** FY20

➤ **Sales:** Value (\$m)



Future
Release*
225

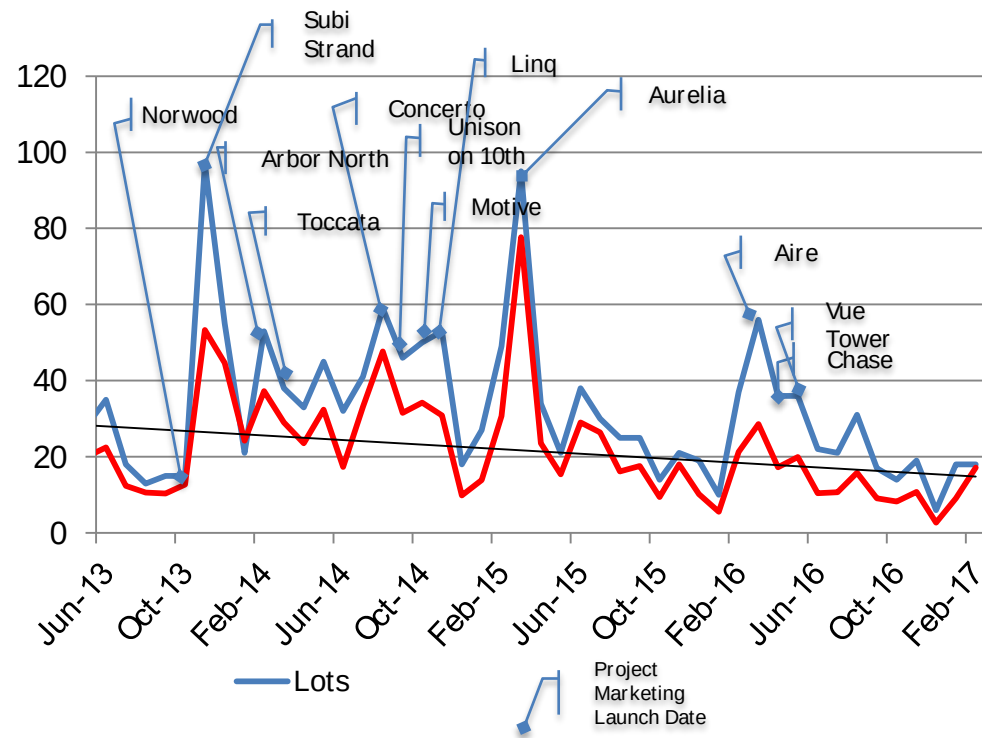
* Indicative lots and project value only

Pipeline Summary

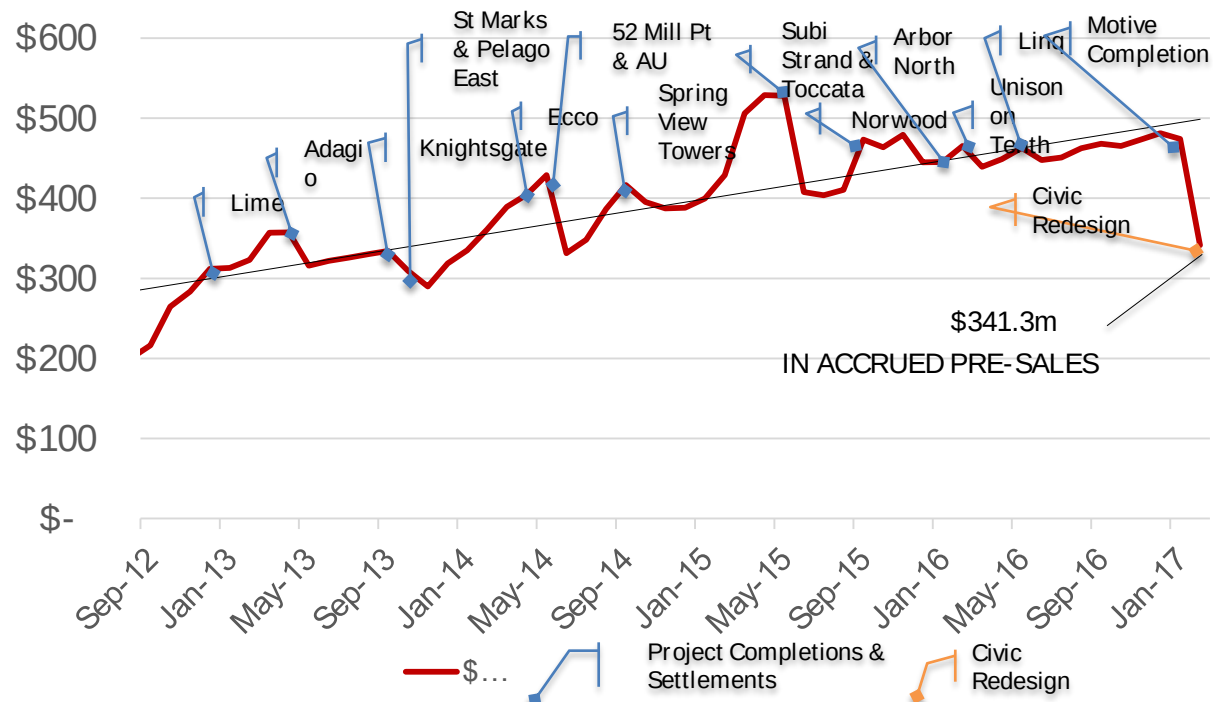
Residential Sale Contracts Activity

- 144 sales worth \$83.66 in financial year to date being an average of 0.61 sales / \$0.35m per day average

*NOTE: Civic Heart contracts removed and historical data amended to reflect the removal.



Accrued Presales Total



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