9 March 2017

Elizabeth Harris
Principal Adviser, Listings Compliance (Perth)
Level 40, Central Park
152 – 158 St George's Terrace
Perth WA 6000

Dear Elizabeth

Fastbrick Robotics Limited ("FBR" or "Fastbrick")
Response to ASX Price Query

We refer to ASX's "Price Query" letter dated 9 March 2017 and respond to the questions in that letter as follows:

1. **Is FBR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

   No.

2. **If the answer to question 1 is "yes":**
   a) **Is FBR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

   b) **Can an announcement be made immediately?**

   c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

      Not applicable.

3. **Is there any other explanation that FBR may have for the recent trading in its securities?**

Fastbrick would like to highlight the following matters which may be explanations for the recent trading in its securities:

(i) Hunter Hall cornerstone investment

a. On 9 December 2016, Fastbrick announced that it had successfully completed an $8 million capital raising through a placement to a cornerstone investor, Hunter Hall Investment Management Limited.

b. On 6 March 2017, Washington H Soul Pattinson and Company Limited (**SOL**) SOL lodged a Form 603 Notice of initial substantial holder notice in relation to all of the Fastbrick shares held by Hunter Hall Investment Management Limited (**HHL**), on the basis that SOL had acquired a "relevant interest" in all shares in which HHL has a "relevant interest" as a result of SOL (through its bid vehicle) acquiring voting power of more than 20% in HHL. As you would be aware, SOL has made a takeover bid to acquire HHL.

c. The lodging of this Substantial holder notice by SOL was reported in some publications as SOL taking a stake in Fastbrick. See, for example, the following article published online by Business Insider Australia: https://www.businessinsider.com.au/soul-pattinson-has-grabbed-a-key-stake-in-the-one-armed-robot-bricklayer-2017-3. As far as Fastbrick is aware, SOL's only interest in Fastbrick is indirect through its holding in HHL.

(ii) February 2017 Investor Roadshow and Presentation – On 14 February 2017, Fastbrick released an updated investor presentation on ASX. This presentation was delivered to various brokers, and institutional and sophisticated investors as part of an investor roadshow by the Company. In that presentation, Fastbrick re-confirmed earlier guidance that its Hadrian X Commercial Prototype is on track to be completed in CY2017, and is now 30% completed.

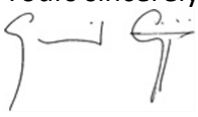
4. **Please confirm that FBR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

Fastbrick is in compliance with the Listing Rules, including Listing Rule 3.1

5. **Please confirm that FBR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of FBR with delegated authority from the board to respond to ASX on disclosure matters.**

   Fastbrick confirms that the above responses have been authorised and approved by its board.

Yours sincerely



Gabriel Chiappini
Director & Company Secretary

9 March 2017

Mr Gabriel Chiappini
Company secretary
Fastbrick Robotics Limited
23 Laurence Road
Walliston WA 6076

By Email: gabriel@laurus.net.au

Dear Mr Chiappini

Fastbrick Robotics Limited ("FBR"): Price Query

We note a change in the price of FBR's securities from an opening price of $0.089 on Wednesday 8 March 2017 to an intra-day price today of $0.1175.

We also note an increase in the trading volume of FBR's securities today to a level that is significantly above the average trading volume on days when FBR's securities are traded.

In light of this, ASX asks FBR to respond separately to each of the following questions and requests for information:

1. Is FBR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes":

   a) Is FBR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

      Please note that the recent trading in FBR's securities would suggest to ASX that such information may have ceased to be confidential and therefore FBR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   b) Can an announcement be made immediately?

      Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that FBR may have for the recent trading in its securities?

4. Please confirm that FBR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that FBR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of FBR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **3:00 pm AWST** today **Thursday 9 March 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in FBR's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, FBR's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me at Elizabeth.Harris@ASX.com.au copying in TradingHaltsPerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to FBR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that FBR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in FBR's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Elizabeth Harris
Principal Adviser, Listings Compliance (Perth)