30 March 2017

Elders Completes Hybrid Realisation

Further to its announcement on 23 February 2017, Elders Limited **(ASX: ELD)** advises that it has today completed realisation of all Elders Hybrids (**ASX: ELDPA**) by way of resale.

Payment to each Hybrid holder of the net proceeds of sale payable has been remitted by the purchaser of the Hybrids, Elders Management Services Pty Ltd. Those holders who elected to receive payment by EFT have had their proceeds directed to their nominated bank account.

Elders Management Services Pty Ltd, which is a wholly owned subsidiary of Elders, now owns all of the Hybrids.

Elders will now proceed to redeem all Hybrids and terminate the Hybrid trust.

Peter Hastings
Company Secretary